



**Invitation to the Shareholders
PT Ace Hardware Indonesia, Tbk.**

Board of Directors of PT Ace Hardware Indonesia, Tbk. ("The Company") hereby invites Shareholders of the Company to attend Annual General Shareholders Meeting ("Meeting") that will be held on:

Day/Date : Friday, May 18th 2018
Time : 09.30 am Western Indonesia Time until finish
Place : Kawan Lama Building, 9th Floor
Jl. Puri Kencana No. 1
Kembangan Jakarta Barat 11610

The agenda of the Meeting are:

1. Approval on the Company's Annual Report including ratification of Financial Report and Board of Commissioner's Supervisory Report for the financial year ended on 2017.
2. Approval on the use of the Company's Net Profit for the Financial Year ended on 2017.
3. Approval on the Board of Commissioners' honorarium and Board of Directors' remuneration.
4. Authorization for the Board of Directors to appoint Public Accountant for the Financial Year ended on 2018 and also to arrange for the Public Accountant's honorarium.

Remarks:

1. The Company does not send a separate invitation to each of its shareholders. This invitation constitutes the official invitation to all of the Company's shareholders.
2. In accordance to article 14 (5) in Articles of Association, those who are entitled to attend are shareholders whose names are registered in the Company's Share Register on April 25th, 2018 at 16.00 Western Indonesia Time.
3. a. Shareholders who are unable to attend may be represented by its proxies by bringing a legitimate written power of attorney. The Board of Directors, The Board of Commissioners and the employees of the company may act as a proxy of the shareholders of the company at the Meeting; however their vote will not be accounted
b. The form of the Power of Attorney can be obtained during business hour at the Company's Stock Administration Bureau ("**BAE**"):

PT Adimitra Jasa Korpora
Rukan Kirana Boutique Office
Jl. Kirana Avenue III Blok F3 No. 5
Kelapa Gading – Jakarta Utara 14250
Telephone (021 – 29365287 , 021 – 29365298) Fax (021 – 29289961)

4. Shareholders or its proxy who will attend the Meeting are requested to present the copy of their identity card that is still effective to the registration officer before entering the Meeting room. The shareholders whose share has been registered in the collective deposit are required to present Written Confirmation to Attend the Meeting (**KTUR**) which can be obtained from Member of Bureau or Custodian Bank.
5. Shareholders in the form of legal entity are required to present the copy of their Articles of Association and latest board composition.
6. In accordance to article 12 (9) number 2 (f) in Articles of Association, the agenda of the meeting is available since the day of invitation until the Annual General Shareholders Meeting. The agenda of the Meeting in form of hardcopy can be obtained from the Company's Head Office at office hour if requested by Shareholders.
7. To facilitate the arrangement and order of the Meeting, Shareholders or its proxies are requested to be presence 30 (thirty) minutes before at the Meeting place.

Jakarta, April 26th 2018
Board of Directors

6. In accordance to Article 15 of OJK Regulation No.32, the agenda of the Meeting is available from the date of the invitation until the date of the Meeting. The agenda of the Meeting in the form of physical document copy can be obtained at the Company's head office during business hour if requested by written form by shareholders.

To ease arrangement and order of the Meeting, shareholders or its proxy are requested to be presented at the Meeting venue 30 minutes prior the start of the Meeting.

Jakarta, April 28th 2016

PT Ace Hardware Indonesia, Tbk.

The Board of Directors