

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK**

Laporan Keuangan Konsolidasian Interim  
Per 30 Juni 2018 (Tidak Diaudit)  
dan 31 Desember 2017 (Diaudit), serta  
Laporan Laba Rugi dan  
Pendapatan Komprehensif Lainnya  
untuk Periode Enam Bulan  
yang Berakhir pada  
30 Juni 2018 dan 2017 (Tidak Diaudit)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY**

Interim Consolidated Financial Statements  
As of June 30, 2018 (Unaudited) and  
December 31, 2017 (Audited) and  
Statements of Profit and Loss and  
Other Comprehensive Income  
And For the Six Month  
Periods Ended  
June 30, 2018 and 2017 (Unaudited)

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yang Berakhir pada  
30 Juni 2018 dan 2017 (Tidak Diaudit)

Interim Consolidated Financial Statements  
For the Periods Ended  
June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For The Six Month  
Periods Ended  
June 30, 2018 and 2017 (Unaudited)

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**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN**

Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
CONSOLIDATED  
STATEMENTS OF FINANCIAL POSITION**

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

| <b>ASET</b>                               | <b>Catatan/<br/>Note</b> | <b>30 Juni 2018<br/>June 30, 2018<br/>Rp</b> | <b>31 Desember 2017<br/>December 31, 2017<br/>Rp</b> | <b>ASSETS</b>                             |
|---|--------------------------|--|--|---|
| <b>ASET LANCAR</b>                        |                          |  |  | <b>CURRENT ASSETS</b>                     |
| Kas dan Setara Kas                        | 4., 32., 33.             | 821,164,752,019                              | 902,227,973,886                                      | Cash and Cash Equivalents                 |
| Piutang Usaha                             | 5., 32.                  |  |  | Trade Receivables                         |
| Pihak Berelasi                            | 31.                      | 42,962,208,812                               | 47,136,653,365                                       | Related Parties                           |
| Pihak Ketiga                              |                          | 30,102,051,707                               | 42,700,492,063                                       | Third Parties                             |
| Aset Keuangan Lancar Lainnya              | 32., 33.                 | 11,281,785,917                               | 9,887,210,386  | Other Current Financial Assets            |
| Persediaan                                | 6.                       | 2,030,638,345,476                            | 1,849,188,643,329                                    | Inventories                               |
| Pajak Dibayar di Muka                     | 19.a                     | 23,855,110,468                               | 10,401,102,675                                       | Prepaid Taxes                             |
| Biaya Dibayar di Muka                     | 7.                       | 183,489,036,727                              | 177,989,954,600                                      | Prepaid Expenses                          |
| Uang Muka                                 | 8., 31.                  | 296,464,603,374                              | 318,740,272,008                                      | Advance Payments                          |
| <b>Total Aset Lancar</b>                  |                          | <b>3,439,957,894,500</b>                     | <b>3,358,272,302,312</b>                             | <b>Total Current Assets</b>               |
| <b>ASET TIDAK LANCAR</b>                  |                          |  |  | <b>NON-CURRENT ASSETS</b>                 |
| Piutang Pihak Berelasi                    | 31., 32.                 | 7,367,458,818                                | 10,435,264,373                                       | Due from Related Parties                  |
| Biaya Dibayar di Muka Jangka Panjang      | 7.                       | 121,319,091,529                              | 98,580,247,058                                       | Long Term Prepaid Expenses                |
| Properti Investasi                        | 9.                       | 341,817,358,006                              | 346,147,375,087                                      | Investment Properties                     |
| Aset Tetap                                | 10.                      | 379,480,951,483                              | 359,229,296,682                                      | Fixed Assets                              |
| Aset Keuangan Tidak Lancar Lainnya        | 11., 32.                 | 51,977,740,838                               | 51,152,903,113                                       | Other Non-Current Financial Assets        |
| Aset Non-Keuangan Tidak Lancar<br>Lainnya | 12.                      | 68,709,459,787                               | 79,975,511,832                                       | Other Non-Current Non-Financial<br>Assets |
| Aset Pajak Tangguhan                      | 19.d                     | 122,962,941,165                              | 125,047,650,022                                      | Deferred Tax Assets                       |
| <b>Total Aset Tidak Lancar</b>            |                          | <b>1,093,635,001,626</b>                     | <b>1,070,568,248,167</b>                             | <b>Total Non-Currents Assets</b>          |
| <b>TOTAL ASET</b>                         |                          | <b>4,533,592,896,126</b>                     | <b>4,428,840,550,479</b>                             | <b>TOTAL ASSETS</b>                       |

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN**

Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
CONSOLIDATED  
STATEMENTS OF FINANCIAL POSITION**

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

|  | Catatan/<br>Note | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |  |
|--|------------------|-------------------------------------|---|--|
| <b>LIABILITAS DAN EKUITAS</b>  |                  |                                     |   | <b>LIABILITIES AND EQUITY</b>                                    |
| <b>LIABILITAS KEUANGAN JANGKA PENDEK</b>                                   |                  |                                     |   | <b>CURRENT LIABILITIES</b>                                       |
| Utang Usaha  | 15., 32., 33.    |                                     |   | Trade Payables   |
| Pihak Berelasi   | 31.              | 58,846,436,792                      | 43,496,855,805                              | Related Parties  |
| Pihak Ketiga   |                  | 132,055,312,263                     | 125,212,823,036                             | Third Parties  |
| Uang Muka Pelanggan  | 16.              | 93,203,423,964                      | 58,396,939,515                              | Advances From Customer   |
| Liabilitas Keuangan Jangka Pendek Lainnya                                  | 17., 32., 33.    | 34,114,355,282                      | 35,233,840,167                              | Other Current Financial Liabilities                              |
| Utang Pihak Berelasi   | 31., 32.         | 10,975,126,981                      | 2,868,752,126                               | Due to Related Parties   |
| Beban Akrual   | 18., 32.         | 33,344,219,800                      | 32,275,986,067                              | Accrued Expenses   |
| Liabilitas Imbalan Kerja Jangka Pendek                                     |                  | 1,164,266,220                       | 807,799,859                                 | Short Term Employee Benefit Liabilities                          |
| Pendapatan Ditangguhkan  |                  | 80,312,997,750                      | 122,729,046,500                             | Deferred Income  |
| Utang Pajak  | 19.b             | 60,763,615,095                      | 57,186,513,672                              | Tax Payables   |
| <b>Total Liabilitas Jangka Pendek</b>                                      |                  | <b>504,779,754,147</b>              | <b>478,208,556,747</b>                      | <b>Total Current Liabilities</b>                                 |
| <b>LIABILITAS JANGKA PANJANG</b>   |                  |                                     |   | <b>NON-CURRENT LIABILITIES</b>                                   |
| Liabilitas Keuangan Jangka Panjang Lainnya                                 | 32.              | 17,676,630,545                      | 20,628,247,942                              | Other Non-Current Financial Liabilities                          |
| Liabilitas Imbalan Pascakerja Jangka Panjang                               | 20.              | 459,987,740,302                     | 419,581,898,000                             | Long Term Post-Employment Benefits Liabilities                   |
| <b>Total Liabilitas Jangka Panjang</b>                                     |                  | <b>477,664,370,847</b>              | <b>440,210,145,942</b>                      | <b>Total Non-Current Liabilities</b>                             |
| <b>TOTAL LIABILITAS</b>  |                  | <b>982,444,124,994</b>              | <b>918,418,702,689</b>                      | <b>TOTAL LIABILITIES</b>   |
| <b>EKUITAS</b>   |                  |                                     |   | <b>EQUITY</b>  |
| <b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>       |                  |                                     |   | <b>Equity Attributable to Owners of the Parent Company</b>       |
| Modal Saham - nilai nominal Rp 10 per saham                                |                  |                                     |   | Capital Stock - Par value of Rp 10 per share                     |
| Modal Dasar - 48,000,000,000 Saham   |                  |                                     |   | Authorized Capital - 48,000,000,000 Shares                       |
| Modal Ditempatkan dan Disetor Penuh  |                  |                                     |   | Issued and Fully Paid -  |
| 17,150,000,000 saham   | 21.              | 171,500,000,000                     | 171,500,000,000                             | 17,150,000,000 Shares  |
| Tambahan Modal Disetor - Bersih  | 22.              | 369,147,496,948                     | 369,147,496,948                             | Additional Paid In Capital - Net                                 |
| Saham Treasuri   | 21.              | (54,085,682,400)                    | (54,085,682,400)                            | Treasury Stocks  |
| Selisih Transaksi Perubahan Ekuitas  |                  |                                     |   | Effect of Changes in The Equity                                  |
| Entitas Anak   |                  | 239,797,199                         | 239,797,199                                 | of Subsidiary  |
| Saldo Laba   |                  |                                     |   | Retained Earnings  |
| Telah ditentukan penggunaannya   | 23.              | 434,594,713,034                     | 356,594,713,034                             | Appropriated   |
| Belum ditentukan penggunaannya   |                  | 2,628,042,652,294                   | 2,669,380,365,072                           | Unappropriated   |
| <b>Total Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b> |                  | <b>3,549,438,977,075</b>            | <b>3,512,776,689,853</b>                    | <b>Total Equity Attributable to Owners of the Parent Company</b> |
| Kepentingan Non-Pengendali   |                  | 1,709,794,057                       | (2,354,842,063)                             | Non-Controlling Interests  |
| <b>Total Ekuitas</b>   |                  | <b>3,551,148,771,132</b>            | <b>3,510,421,847,790</b>                    | <b>Total Equity</b>  |
| <b>TOTAL LIABILITAS DAN EKUITAS</b>  |                  | <b>4,533,592,896,126</b>            | <b>4,428,840,550,479</b>                    | <b>TOTAL LIABILITIES AND EQUITY</b>                              |

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI KOMPREHENSIF  
KONSOLIDASIAN**

Untuk Periode Enam Bulan yang Berakhir pada  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF  
COMPREHENSIVE INCOME**

For the Six Month Ended  
June 30, 2018 and 2017 (Unaudited)  
(In Full Rupiah)

|  |          | <b>2018</b><br><b>(6 bulan/month)</b><br><b>Rp</b> | <b>2017</b><br><b>(6 bulan/month)</b><br><b>Rp</b> |  |
|--|----------|--|--|--|
| <b>PENJUALAN</b>   | 24., 31. | 3,334,198,070,071                                  | 2,732,874,653,077                                  | <b>SALES</b>                           |
| <b>PENJUALAN KONSINYASI - BERSIH</b>                                 | 25.      | <u>50,544,805,067</u>                              | <u>26,992,006,476</u>                              | <b>CONSIGNMENT SALES - NET</b>         |
| <b>PENJUALAN BERSIH</b>  |          | 3,384,742,875,138                                  | 2,759,866,659,553                                  | <b>NET SALES</b>                       |
| <b>BEBAN POKOK PENJUALAN</b>   | 26., 31. | <u>1,764,254,066,455</u>                           | <u>1,437,640,256,944</u>                           | <b>COST OF GOODS SOLD</b>              |
| <b>LABA KOTOR</b>  |          | <u>1,620,488,808,683</u>                           | <u>1,322,226,402,609</u>                           | <b>GROSS PROFIT</b>                    |
| Beban Usaha  | 27., 31. | (1,146,086,022,268)                                | (948,419,446,269)                                  | Operating Expenses                     |
| Pendapatan Lain-lain   | 28.a     | 66,508,220,030                                     | 45,963,380,046                                     | Other Income                           |
| Beban lain-lain  | 28.b     | <u>(647,824,087)</u>                               | <u>(11,686,359,426)</u>                            | Other Expenses                         |
| <b>LABA USAHA</b>  |          | 540,263,182,358                                    | 408,083,976,960                                    | <b>OPERATING INCOME</b>                |
| Bagian atas Rugi Entitas Asosiasi                                    | 13.      | (2,506,446,740)                                    | (1,770,664,494)                                    | Share in Net Loss of Associates        |
| Beban Keuangan - Bersih  | 29.      | <u>(4,673,003,515)</u>                             | <u>(1,578,779,440)</u>                             | Financial Charges - Net                |
| <b>LABA SEBELUM PAJAK PENGHASILAN</b>                                |          | <u>533,083,732,103</u>                             | <u>404,734,533,026</u>                             | <b>PROFIT BEFORE INCOME TAX</b>        |
| <b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>                             | 19.c     |  |  | <b>INCOME TAX BENEFIT (EXPENSES)</b>   |
| Pajak Kini   |          | (100,928,412,913)                                  | (84,505,439,735)                                   | Current Tax                            |
| Pajak Tangguhan  |          | <u>(2,084,708,857)</u>                             | <u>6,513,630,214</u>                               | Deferred Tax                           |
| Total Beban Pajak Penghasilan - Bersih                               |          | <u>(103,013,121,770)</u>                           | <u>(77,991,809,521)</u>                            | Total Income Tax Expenses - Net        |
| <b>LABA PERIODE BERJALAN</b>   |          | <u><b>430,070,610,333</b></u>                      | <u><b>326,742,723,505</b></u>                      | <b>PROFIT FOR THE PERIOD</b>           |
| <b>Total Laba Periode Berjalan yang Dapat Diatribusikan kepada :</b> |          |  |  | <b>Total Net Income For The Period</b> |
| Pemilik Entitas Induk  |          | 426,005,974,213                                    | 328,090,195,535                                    | Attributable to :                      |
| Kepentingan Non-Pengendali   |          | <u>4,064,636,120</u>                               | <u>(1,347,472,030)</u>                             | Owner of the Parent Company            |
|  |          | <u><b>430,070,610,333</b></u>                      | <u><b>326,742,723,505</b></u>                      | Non-Controlling Interests              |
| <b>Total Laba Komprehensif yang dapat Diatribusikan kepada :</b>     |          |  |  | <b>Total Comprehensive Income</b>      |
| Pemilik Entitas Induk  |          | 426,005,974,213                                    | 328,090,195,535                                    | Attributable to :                      |
| Kepentingan Non-Pengendali   |          | <u>4,064,636,120</u>                               | <u>(1,347,472,030)</u>                             | Owner of The Parent Company            |
|  |          | <u><b>430,070,610,333</b></u>                      | <u><b>326,742,723,505</b></u>                      | Non-Controlling Interests              |
| <b>LABA PER SAHAM DASAR</b>  | 30.      | <u><b>24.99</b></u>                                | <u><b>19.25</b></u>                                | <b>BASIC EARNING PER SHARE</b>         |

PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
LAPORAN PERUBAHAN EKUITAS  
KONSOLIDASIAN

Untuk Periode yang Berakhir pada 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF  
CHANGES IN EQUITY

For the periods ended June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

| Catatan/<br>Notes                                 | Ekuitas yang Dapat Diatribusikan kepada pemilik Entitas Induk/ Equity Attribute to Owners of the Parent Company |   |   |  |  |                                    | Total                    | Kepentingan<br>Non-Pengendali/<br>Non-Controlling<br>Interest | Total Ekuitas/<br>Total Equity |  |
|---|---|---|---|--|--|------------------------------------|--------------------------|---|--------------------------------|--|
|   | Modal Saham/<br>Capital Stock   | Tambahan<br>Modal Disetor/<br>Additional<br>Paid In Capital | elisih Transaksi Perubahan<br>Ekuitas Entitas Anak/<br>Effect of Changes in<br>Equity of Subsidiary | Saldo Laba/ Retained Earning                       |  | Saham Treasuri/<br>Treasury Stocks |                          |   |                                |  |
|   |   |   |   | Telah Ditetapkan<br>Penggunaannya/<br>Appropriated | Belum Ditetapkan<br>Penggunaannya/<br>Unappropriated |                                    |                          |   |                                |  |
| <b>SALDO PER 31 DESEMBER 2016</b>                 | <b>171.500.000.000</b>  | <b>368.122.496.948</b>                                      | <b>239.797.199</b>  | <b>285.994.713.034</b>                             | <b>2.281.850.584.826</b>                             | <b>(54.085.682.400)</b>            | <b>3.053.621.909.607</b> | <b>(4.894.214.811)</b>  | <b>3.048.727.694.796</b>       | <b>BALANCE AS OF DECEMBER 31, 2016</b>                       |
| Laba Periode Berjalan                             | -   | -   | -   | -  | 328.090.195.535                                      | -                                  | 328.090.195.535          | (1.347.472.030)   | 326.742.723.505                | Profit for the Period  |
| Dividen Kas                                       | 23.b  | -   | -   | -  | (281.126.283.417)                                    | -                                  | (281.126.283.417)        | -   | (281.126.283.417)              | Cash Dividend  |
| Selisih Aset dan Liabilitas<br>Pengampunan Pajak  | 19.f  | -   | 1.025.000.000   | -  | -  | -                                  | 1.025.000.000            | -   | 1.025.000.000                  | Differences between Assets and Liabilities<br>of Tax Amnesty |
| Penyisihan Saldo Laba untuk<br>Cadangan Umum      | 23.b  | -   | -   | -  | 70.600.000.000                                       | (70.600.000.000)                   | -                        | -   | -                              | Appropriation for General Reverse                            |
| <b>SALDO PER 30 JUNI 2017<br/>(TIDAK DIAUDIT)</b> | <b>171.500.000.000</b>  | <b>369.147.496.948</b>                                      | <b>239.797.199</b>  | <b>356.594.713.034</b>                             | <b>2.258.214.496.944</b>                             | <b>(54.085.682.400)</b>            | <b>3.101.610.821.725</b> | <b>(6.241.686.841)</b>  | <b>3.095.369.134.884</b>       | <b>BALANCE AS OF JUNE 30, 2017<br/>(UNAUDITED)</b>           |
| <b>SALDO PER 31 DESEMBER 2017</b>                 | <b>171.500.000.000</b>  | <b>369.147.496.948</b>                                      | <b>239.797.199</b>  | <b>356.594.713.034</b>                             | <b>2.669.380.365.072</b>                             | <b>(54.085.682.400)</b>            | <b>3.512.776.689.853</b> | <b>(2.354.842.063)</b>  | <b>3.510.421.847.790</b>       | <b>BALANCE AS OF DECEMBER 31, 2017</b>                       |
| Laba Periode Berjalan                             | -   | -   | -   | -  | 426.005.974.213                                      | -                                  | 426.005.974.213          | 4.064.636.120   | 430.070.610.333                | Profit for the Period  |
| Dividen Kas                                       | 23.a  | -   | -   | -  | (389.343.686.991)                                    | -                                  | (389.343.686.991)        | -   | (389.343.686.991)              | Cash Dividend  |
| Selisih Aset dan Liabilitas<br>Pengampunan Pajak  | 19.f  | -   | -   | -  | -  | -                                  | -                        | -   | -                              | Differences between Assets and Liabilities<br>of Tax Amnesty |
| Penyisihan Saldo Laba untuk<br>Cadangan Umum      | 23.a  | -   | -   | -  | 78.000.000.000                                       | (78.000.000.000)                   | -                        | -   | -                              | Appropriation for General Reverse                            |
| <b>SALDO PER 30 JUNI 2018<br/>(TIDAK DIAUDIT)</b> | <b>171.500.000.000</b>  | <b>369.147.496.948</b>                                      | <b>239.797.199</b>  | <b>434.594.713.034</b>                             | <b>2.628.042.652.294</b>                             | <b>(54.085.682.400)</b>            | <b>3.549.438.977.075</b> | <b>1.709.794.057</b>  | <b>3.551.148.771.132</b>       | <b>BALANCE AS OF JUNE 30, 2018<br/>(UNAUDITED)</b>           |

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
LAPORAN ARUS KAS  
KONSOLIDASIAN**

Untuk Periode Enam Bulan yang Berakhir pada  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
CONSOLIDATED  
STATEMENTS OF CASH FLOWS**  
For the Six Month Ended  
June 30, 2018 and 2017 (Unaudited)  
(In Full Rupiah)

|   | <b>2018</b><br><b>(6 bulan/month)</b><br><b>Rp</b> | <b>2017</b><br><b>(6 bulan/month)</b><br><b>Rp</b> |  |
|---|--|--|--|
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                      |  |  | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                        |
| Penerimaan dari Pelanggan                                   | 3,919,101,604,949                                  | 3,156,592,112,761                                  | Cash Received from Customers                                       |
| Pembayaran kepada Pemasok dan Lainnya                       | (2,752,813,230,328)                                | (2,017,924,460,588)                                | Cash Paid to Suppliers and Others                                  |
| Pembayaran kepada Karyawan                                  | (593,456,732,106)                                  | (459,419,631,143)                                  | Cash Paid to Employees   |
| Pembayaran Pajak  | (238,041,009,016)                                  | (168,994,209,653)                                  | Payment for Tax  |
| Penerimaan dari Restitusi Pajak                             | 3,721,125,614                                      | 626,920  | Cash Received from Tax Refund                                      |
| Pembayaran Pengampunan Pajak                                | -  | (51,250,000)                                       | Tax Amnesty Payment  |
| Pembayaran Bunga  | (15,268,683)                                       | (110,549,912)                                      | Payment for Interest   |
| Penerimaan Bunga  | 16,710,715,492                                     | 17,141,323,669                                     | Interest Received  |
| Arus Kas Bersih Diperoleh dari Aktivitas Operasi            | <u>355,207,205,922</u>                             | <u>527,233,962,054</u>                             | Net Cash Flows Provided by Operating Activities                    |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>                    |  |  | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                        |
| Perolehan Properti Investasi                                | (2,577,884,927)                                    | (28,700,516,156)                                   | Acquisitions of Investment Properties                              |
| Perolehan Aset Tetap  | (56,740,320,321)                                   | (65,998,732,969)                                   | Acquisitions of Fixed Assets                                       |
| Hasil Penjualan Aset Tetap                                  | 2,989,100,095                                      | 176,029,344  | Proceed from Disposal of Fixed Assets                              |
| Setoran Modal ke Dalam Entitas Asosiasi                     | -  | -  | Paid in Capital Into Associate                                     |
| Arus Kas Bersih Digunakan untuk Aktivitas Investasi         | <u>(56,329,105,153)</u>                            | <u>(94,523,219,781)</u>                            | Net Cash Flows Used in Investing Activities                        |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>                    |  |  | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                        |
| Pembayaran Dividen Tunai                                    | (389,343,686,991)                                  | (281,126,283,417)                                  | Payment of Cash Dividend   |
| Pembayaran ke Pihak Berelasi                                | (25,414,850,877)                                   | (18,255,607,132)                                   | Cash Payment to Related Parties                                    |
| Penerimaan dari Pihak Berelasi                              | 36,589,031,287                                     | 15,736,426,741                                     | Cash Received from Related Parties                                 |
| Pembayaran Utang bank                                       | -  | (10,461,203,025)                                   | Payment of Bank Loan   |
| Penerimaan Utang bank                                       | -  | 5,121,488,525                                      | Receipt of Bank Loan   |
| Arus Kas Bersih Digunakan untuk Aktivitas Pendanaan         | <u>(378,169,506,581)</u>                           | <u>(288,985,178,308)</u>                           | Net Cash Flows used in Financing Activities                        |
| <b>KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS</b>       | <b>(79,291,405,812)</b>                            | <b>143,725,563,965</b>                             | <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>        |
| Pengaruh Perubahan Kurs Mata uang Asing                     | (1,771,816,055)                                    | 728,988,826  | Effect of Foreign Exchange Rate Changes                            |
| <b>SALDO KAS DAN SETARA KAS PADA AWAL PERIODE</b>           | <b>902,227,973,886</b>                             | <b>703,935,050,166</b>                             | <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>    |
| <b>SALDO KAS DAN SETARA KAS PADA AKHIR PERIODE</b>          | <b>821,164,752,019</b>                             | <b>848,389,602,957</b>                             | <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>          |
| <b>KAS DAN SETARA KAS PADA AKHIR PERIODE TERDIRI DARI :</b> |  |  | <b>CASH AND CASH EQUIVALENTS AT THE OF THE PERIOD CONSIST OF :</b> |
| Kas   | 22,299,270,274                                     | 13,893,141,698                                     | Cash on Hand   |
| Bank  | 354,866,568,905                                    | 310,314,636,600                                    | Cash in Banks  |
| Deposito Berjangka  | 443,998,912,840                                    | 524,181,824,659                                    | Time Deposits  |
| <b>Jumlah</b>   | <b>821,164,752,019</b>                             | <b>848,389,602,957</b>                             | <b>Total</b>   |

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**1 Umum**

**1. General**

**1.a. Pendirian Perusahaan**

PT Ace Hardware Indonesia Tbk (Perusahaan) didirikan awalnya bernama PT Kawan Lama Home Center berdasarkan Akta Notaris No. 17 tanggal 3 Februari 1995 dari Benny Kristianto, S.H, notaris di Jakarta. Pada tanggal 28 Oktober 1997, nama Perusahaan diubah menjadi PT Ace Indoritel Perkakas, dan kemudian berdasarkan Akta Notaris No. 40 tanggal 28 Agustus 2001 dari Fathiah Helmi, S.H, notaris di Jakarta nama Perusahaan selanjutnya diubah menjadi PT Ace Hardware Indonesia. Perubahan anggaran dasar Perusahaan tersebut telah disetujui oleh Menteri Kehakiman dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. C-08339.HT.01.04 TH 2001 tanggal 14 September 2001 dan diumumkan dalam Berita Negara Republik Indonesia No. 77, Tambahan No. 11366, tanggal 24 September 2002.

Anggaran dasar Perusahaan telah mengalami beberapa kali perubahan, terakhir dengan Akta Notaris No. 33 tanggal 29 Agustus 2007 dari Fathiah Helmi, SH, pengganti notaris Budiningsih Kurnia, SH, Notaris di Jakarta, diantaranya mengenai perubahan status Perusahaan menjadi perusahaan terbuka dan perubahan nama perusahaan menjadi PT Ace Hardware Indonesia Tbk. Pada tanggal 4 September 2007, perubahan anggaran dasar tersebut telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. W7-09693 HT.01.04-TH 2007.

Sesuai pasal 3 anggaran dasar Perusahaan, ruang lingkup kegiatan Perusahaan meliputi usaha perdagangan umum termasuk kegiatan ekspor impor serta menjalankan usaha sebagai agen dan distributor. Saat ini kegiatan usaha Perusahaan terutama adalah penjualan eceran (ritel) barang-barang untuk kebutuhan rumah tangga dan gaya hidup. Pada tanggal 30 Juni 2018, Perusahaan memiliki 157 gerai ritel yang meliputi area Jakarta, Tangerang, Bekasi, Karawang, Bogor, Depok, Cirebon, Bandung, Tasikmalaya, Yogyakarta, Semarang, Solo, Purwokerto, Surabaya, Malang, Jember, Aceh, Bali, Medan, Batam, Pekanbaru, Palembang, Jambi, Lampung, Balikpapan, Makassar, Banjarmasin, Pontianak, Manado, Maluku, Samarinda, Kupang dan Lombok.

Kantor Perusahaan terletak di Gedung Kawan Lama Lantai 5, Jl. Puri Kencana No.1, Puri Kembangan, Jakarta 11610, Indonesia. Perusahaan mulai beroperasi secara komersial sejak tanggal 22 Desember 1995.

PT Kawan Lama Sejahtera, pemegang saham mayoritas Perusahaan, merupakan perusahaan yang 99.99% sahamnya dimiliki oleh PT Kawan Lama Internusa. Perusahaan adalah anggota kelompok usaha Kawan Lama.

**1.b. Penawaran Umum**

Pada tanggal 11 September 2007, melalui Surat Pengantar Pernyataan Pendaftaran No. 064/ACE/PW/IPO/IX/07, Perusahaan telah menawarkan sahamnya kepada masyarakat melalui pasar modal sejumlah 515,000,000 saham dengan nilai nominal Rp 100 per saham dengan harga penawaran Rp 820 per saham. Pada tanggal 30 Oktober 2007, berdasarkan Surat Keputusan Ketua Badan Pengawas Pasar Modal dan Lembaga Keuangan (Bapepam & LK) No. S-5424/BL/2007, Perusahaan telah memperoleh Surat Pemberitahuan Efektif Pernyataan Penawaran. Selisih lebih jumlah yang diterima dari pengeluaran saham terhadap nilai nominalnya sebesar Rp 370,800,000,000 dicatat dalam akun "Tambahan Modal Disetor" setelah dikurangi total biaya emisi saham sebesar Rp 16,895,778,052.

Efektif semenjak tanggal pencatatan, seluruh saham Perusahaan telah tercatat pada Bursa Efek Indonesia.

**1.c. Entitas Anak dan Entitas Asosiasi**

Penyertaan saham pada entitas anak dan entitas asosiasi pada tanggal 30 Juni 2018 dan 31 Desember 2017 adalah sebagai berikut :

| Perusahaan/<br>Company  | Lokasi/<br>Location | Kegiatan Usaha Utama/<br>Principal Activities     | Tahun Operasi<br>Komersial/<br>Year of Commercial<br>Operation | Persentase Kepemilikan/<br>Percentage of Ownership |          | Total Aset / Total Assets |                 |
|---|---------------------|---|--|--|----------|---------------------------|-----------------|
|   |                     |   |  | 2018   | 2017     | 2018                      | 2017            |
| Entitas Anak/Subsidiary<br>PT Toys Games Indonesia<br>(TGI)       | Jakarta             | Industri dan Perdagangan/<br>Industry and Trading | 2009   | 59.9988%   | 59.9988% | 160,158,669,162           | 140,315,231,942 |
| Entitas Asosiasi/Associate<br>PT Omni Digitama Internusa<br>(ODI) | Jakarta             | Industri dan Perdagangan/<br>Industry and Trading | 2016   | 30.0000%   | 30.0000% | 2,936,672,602             | 2,519,323,256   |

**PT Toys Games Indonesia (TGI)**

Anggaran dasar TGI telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan surat keputusan No.AHU-45904.A.H.01.01.Tahun 2009 tanggal 16 September 2009, dengan persentase kepemilikan Perusahaan sebesar 99,9950%

**1.a. The Company's Establishment**

PT Ace Hardware Indonesia (the Company) was established under the name of Kawan Lama Home Center based on Notarial Deed No. 17 dated February 3, 1995 of Benny Kristianto, S.H, a notary in Jakarta. On October 28, 1997, the Company's name was changed into PT Ace Indoritel Perkakas, and then based on Notarial Deed No. 40 dated August 28, 2001 of Fathiah Helmi, S.H, a notary in Jakarta, the Company's name was further changed into PT Ace Hardware Indonesia. The amendment of the Company's articles of association has been approved by the Minister of Justice and Human Rights of Republic of Indonesia in his Decree No. C-08339.HT.01.04 TH 2001 dated September 14, 2001 and were published in the State Gazette of The Republic Indonesia No. 77, Supplement No. 11366, dated September 24, 2002.

The Company's articles of association has been amended several times, most recently based on Notarial Deed No. 33 dated August 29, 2007 of Fathiah Helmi, SH a substitute notary of Budiningsih Kurnia, SH, a notary in Jakarta, concerning, among others, the change to status of the Company into a public company and change in the Company's name into PT Ace Hardware Indonesia Tbk. On September 4, 2007, the changes of the Company's article of association were approved by the Minister of Justice and Human Rights of the Republic of Indonesia with his Decree No. W7-09693 HT.01.04-TH 2007.

According to article 3 of the Company's article of association, the Company's scope of activities consist of general trading including export import and activity as agent or distributor. Currently, the Company is engaged as a retailer of household appliances and lifestyle products. As of June 30, 2018 the Company has 157 retail outlets which are located in Jakarta, Tangerang, Bekasi, Karawang, Bogor, Depok, Cirebon, Bandung, Tasikmalaya, Yogyakarta, Semarang, Solo, Purwokerto, Surabaya, Malang, Jember, Aceh, Bali, Medan, Batam, Pekanbaru, Palembang, Jambi, Lampung, Balikpapan, Makassar, Banjarmasin, Pontianak, Manado, Maluku, Samarinda, Kupang and Lombok.

The Company's office is located at Kawan Lama Building 5<sup>th</sup> floor, Jl. Puri Kencana No.1, Puri Kembangan, Jakarta 11610, Indonesia. The Company started its commercial operation since December 22, 1995.

PT Kawan Lama Sejahtera as the Company's majority shareholder, is owned 99.99% by PT Kawan Lama Internusa. The Company is a member of Kawan Lama Group.

**1.b. Initial Public Offering**

On September 11, 2007, based on Statement of Registration Letter No. 064/ACE/PW/IPO/IX/07, the Company has conducted the initial public offering of 515,000,000 shares with per value of Rp 100 per share with offering price of Rp 820 per share through capital market. Based on decision letter from Chairman of Capital Market Supervisory Agency and Financial Institution (Bapepam & LK) No. S-5424/BL/2007 dated October 30,2007, the Company received Letter of Effectivity of Registration Statement. The excess amount received from the issuance of stock over its face value amounting to Rp 370,800,000,000 was recorded in the account "Additional Paid In Capital", net of stock issuance cost of Rp 16,895,778,052.

Since the date of listing, all of the Company's shares have been listed at Indonesia Stock Exchange.

**1.c. Subsidiary and Associate**

The Company's investment in shares of stock of subsidiary and associate as of June 30, 2018 and December 31, 2017 is as follows :



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Berdasarkan Akta Notaris No. 209 tanggal 29 Desember 2010 dari Budiningsih Kurnia, SH, pengganti notaris Eliwaty Tjitra, SH., notaris di Jakarta, persentase kepemilikan Perusahaan berubah menjadi 59,9978%.

Berdasarkan Akta Notaris No 8 tanggal 3 Oktober 2011 dari Eliwaty Tjitra, SH, notaris di Jakarta, persentase kepemilikan Perusahaan berubah lagi menjadi 59,9988%.

Atas transaksi-transaksi tersebut, Perusahaan mencatat selisih transaksi perubahan ekuitas entitas anak sebesar Rp 239,797,199 yang merupakan bagian dari ekuitas pada laporan posisi keuangan konsolidasian.

**PT Omni Digitama Internusa (ODI)**

Anggaran dasar ODI telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan surat keputusan No. AHU-AH.01.03-0082977 tanggal 23 September 2016, dengan persentase kepemilikan Perusahaan sebesar 30%.

Based on Notarial Deed No. 209 dated December 29, 2010 of Budiningsih Kurnia, SH a substitute Notary of Eliwaty Tjitra, SH, a notary in Jakarta, the percentage of the Company's ownership change into 59,9978%.

Based on Notarial Deed No 8 dated October 3, 2011 of Eliwaty Tjitra, SH, a notary in Jakarta, the percentage of the Company's ownership change into 59,9988%.

Based on transactions, the Company recorded effect of changes in equity of subsidiary amounting to Rp 239,797,199 which is part of the equity on the consolidated statements of financial position.

**PT Omni Digitama Internusa (ODI)**

ODI's article of association has been approved by the Minister of Justice and Human Rights of Republic of Indonesia in his Decree No. AHU-AH.01.03-0082977 dated September 23, 2016 with the percentage of the Company's ownership of 30%.

**1.d. Dewan Komisaris, Direksi dan Karjawan**

Susunan anggota Dewan Komisaris dan Direksi Perusahaan pada tanggal 30 Juni 2018 dan 31 Desember 2017 sesuai dengan Akta Notaris No 72 tanggal 20 Mei 2015 dari Eliwaty Tjitra, S.H, notaris di Jakarta adalah sebagai berikut :

|                          | <u>30 Juni 2018/<br/>June 30, 2018</u>             |
|--------------------------|--|
| <b>Dewan Komisaris :</b> |  |
| Presiden Komisaris       | Kuncoro Wibowo                                     |
| Komisaris                | Ijek Widyakrisnadi                                 |
| Komisaris Independen     | Teddy Hartono Setiawan<br>Letjend. TNI Purn. Tarub |
| <b>Dewan Direksi :</b>   |  |
| Direktur Utama           | Prabowo Widya Krisnadi                             |
| Direktur                 | Hartanto Djasman                                   |
| Direktur                 | Tarisa Widya Krisnadi                              |
| Direktur Tak Terafiliasi | Sugiyanto Wibawa                                   |

Ketua Audit Internal dan Sekretaris Perusahaan pada 30 Juni 2018 dan 31 Desember 2017 adalah Petrus Rudy Prakoso dan Helen R. Tanzil.

Jumlah karyawan Perusahaan dan entitas anak (selanjutnya secara bersama-sama disebut Grup) pada tanggal 30 Juni 2018 dan 31 Desember 2017 adalah masing-masing 14,132 dan 13,266 orang (termasuk entitas anak).

**1.e. Komite Audit**

Pada 30 Juni 2018 dan 31 Desember 2017 komite audit Perusahaan beranggotakan sebagai berikut :

|                    | <u>30 Juni 2018/<br/>June 30, 2018</u> |
|--------------------|--|
| Ketua Komite Audit | Teddy Hartono Setiawan                 |
| Anggota            | Julianto Sudarto                       |
| Anggota            | Petrus Rudy Prakoso                    |

**1.d. Board of Commissioners, Directors and Employees**

The compositions of the Company's Board of Commissioners and Directors as of June 30, 2018 and December 31, 2017 according to Notarial Deed No 72 dated May 20, 2015 of Eliwaty Tjitra, S.H, Notary in Jakarta, respectively are as follows :

|  | <u>31 Desember 2017/<br/>December 31, 2017</u> |                                 |
|--|--|---------------------------------|
|  | Kuncoro Wibowo                                 | <b>Board of Commissioners :</b> |
|  | Ijek Widyakrisnadi                             | President Commissioner          |
|  | Teddy Hartono Setiawan                         | Commissioners                   |
|  | Letjend. TNI Purn. Tarub                       | Independent Commissioners       |
|  |  | <b>Board of Directors :</b>     |
|  | Prabowo Widya Krisnadi                         | President Director              |
|  | Hartanto Djasman                               | Director                        |
|  | Tarisa Widya Krisnadi                          | Director                        |
|  | Sugiyanto Wibawa                               | Non-Related Director            |

The Head of Internal Audit and Corporate Secretary as of June 30, 2018 and December 31, 2017 are Petrus Rudy Prakoso and Helen R. Tanzil.

Total number of employees in the Company's and subsidiary (thereinafter will be referred as the Group) of June 30, 2018 and December 31, 2017 are 14,132 and 13,266 persons, respectively (include subsidiary).

**1.e. Audit Committee**

As of June 30, 2018 and December 31, 2017, respectively, the Company's audit committee consisting of the following members :

|  | <u>31 Desember 2017/<br/>December 31, 2017</u> |                         |
|--|--|-------------------------|
|  | Teddy Hartono Setiawan                         | Head of Audit Committee |
|  | Julianto Sudarto                               | Members                 |
|  | Petrus Rudy Prakoso                            | Members                 |

**2. Iktisar Kebijakan Akuntansi Signifikan**

**2. Summary of Significant Accounting Policies**

**2.a. Kepatuhan Terhadap Standar Akuntansi Keuangan (SAK)**

Laporan keuangan konsolidasian Grup telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia yang meliputi Pernyataan Standar Akuntansi Keuangan (PSAK) dan Interpretasi Standar Akuntansi Keuangan (ISAK) yang diterbitkan oleh Dewan Standar Akuntansi Keuangan - Ikatan Akuntan Indonesia (DSAK-IAI), serta Peraturan Pasar Modal yang berlaku antara lain Peraturan Otoritas Jasa Keuangan/Badan Pengawas Pasar Modal dan Lembaga Keuangan (OJK/Bapepam-LK) No. VIII.G.7 tentang "Pedoman Penyajian Laporan Keuangan", Keputusan Ketua Bapepam - LK No. KEP-347/BL/2012 tentang penyajian dan pengungkapan laporan keuangan emiten atau perusahaan publik.

**2.b. Dasar Pengukuran dan Penyusunan Laporan Keuangan Konsolidasian**

Laporan keuangan konsolidasian disusun dan disajikan berdasarkan asumsi kelangsungan usaha serta atas dasar akrual, kecuali laporan arus kas konsolidasian. Dasar pengukuran dalam penyusunan laporan keuangan konsolidasian ini adalah konsep biaya perolehan, kecuali beberapa akun tertentu yang didasarkan pengukuran lain sebagaimana dijelaskan dalam kebijakan akuntansi masing-masing akun tersebut. Biaya perolehan umumnya didasarkan pada nilai wajar imbalan yang diserahkan dalam pemerolehan aset.

Laporan arus kas konsolidasian disajikan dengan metode langsung (*direct method*) dengan mengelompokkan arus kas dalam aktivitas menjadi kegiatan operasi, investasi dan pendanaan.

**2.a. Compliance with Financial Accounting Standards (SAK)**

The Group's consolidated financial statements has been prepared and presented in accordance with Indonesian Financial Accounting Standards which include the Statement of Financial Accounting Standards (PSAK) and Interpretation of Financial Accounting Standard (ISAK) issued by the Financial Accounting Standard Board - Indonesian Institute of Accountants (DSAK-IAI) and Regulations in the Capital Market include Regulations of Financial Services Authority/Capital Market and Supervisory Board and Financial Institution (OJK/Bapepam-LK) No. VIII.G.7 regarding the "Preparation of Financial Statement", Decree of Chairman of Bapepam - LK No. KEP-347/BL/2012 regarding guidelines for presentation and disclosure of financial statements of the issuer or public company.

**2.b. Basis of Measurement and Preparation of Consolidated Financial Statements**

The consolidated financial statements have been prepared and presented based on going concern assumption and accrual basis of accounting, except for the consolidated statements of cash flows. Basis of measurement in preparation of these consolidated financial statement is the historical costs concept, except for certain accounts which have been prepared on the basis of other measurements as described in their respective policies. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The consolidated statements of cash flows are prepared using direct method and classified into operating, investing and financing activities.

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Mata uang penyajian yang digunakan dalam penyusunan laporan keuangan konsolidasian ini adalah Rupiah yang merupakan mata uang fungsional Grup. Setiap entitas di dalam Grup menetapkan mata uang fungsional sendiri dan unsur-unsur dalam laporan keuangan dari setiap entitas diukur berdasarkan mata uang fungsional tersebut.

The presentation currency used in the preparation of the consolidated financial statements is Indonesian Rupiah which is the functional currency of the Group. Each entity in the Group determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency.

**2.c. Pernyataan dan Interpretasi Standar Akuntansi Baru dan Revisi yang Berlaku Efektif pada Tahun Berjalan**

Berikut adalah standar baru, perubahan atas standar dan interpretasi standar yang telah diterbitkan oleh DSAK-IAI dan berlaku efektif untuk tahun buku yang dimulai pada atau setelah 1 Januari 2017, yaitu:

- Amandemen PSAK No. 1 (Amandemen 2015) : "Penyajian Laporan Keuangan"
- PSAK No. 3 (Penyesuaian 2016) : "Laporan Keuangan Interim"
- PSAK No. 24 (Penyesuaian 2016) : "Imbalan Pasca Kerja"
- PSAK No. 58 (Penyesuaian 2016) : "Aset Tidak Lancar yang Dimiliki untuk Dijual dan Operasi yang Dihentikan"
- PSAK No. 60 (Penyesuaian 2016) : "Instrumen Keuangan : Pengungkapan"
- ISAK No. 31 : "Interpretasi atas Ruang Lingkup PSAK No. 13 : "Properti Investasi"
- ISAK No. 32 : "Definisi dan Hierarki Standar Akuntansi Keuangan"

Implementasi dari standar-standar tersebut tidak memiliki dampak yang signifikan terhadap jumlah yang dilaporkan di tahun berjalan atau sebelumnya.

**2.c. New and Revised Statement and Interpretation of Financial Accounting Standards Effective in The Current Year**

The following are new standards, amendments of standards and interpretation of standard issued by DSAK-IAI and effectively applied for the period starting on or after January 1, 2017 as follows:

- Amendment PSAK No. 1 (Amendment 2015) : "Presentation of Financial Statements"
- PSAK No. 3 (Improvement 2016) : "Interim Financial Statements"
- PSAK No. 24 (Improvement 2016) : "Employee Benefits"
- PSAK No. 58 (Improvement 2016) : "Non-Current Asset Held for Sales and Discontinued Operations"
- PSAK No. 60 (Improvement 2016) : "Financial Instrument : Disclosure"
- ISAK No. 31 : "Interpretation of the Scope of PSAK No. 13 : "Investment Property"
- ISAK No. 32 : "Definition and Hierarchy of Financial Accounting Standards"

The implementation of the above standards had no significant effect on the amount reported for the current or prior financial years.

**2.d. Prinsip-prinsip Konsolidasian**

Laporan keuangan konsolidasian mencakup laporan keuangan Perusahaan dan entitas-entitas anak seperti disebutkan pada Catatan 1.c.

Entitas anak adalah entitas yang dikendalikan oleh Grup, yakni Grup terekspos, atau memiliki hak, atas imbal hasil variabel dari keterlibatannya dengan entitas dan memiliki kemampuan untuk mempengaruhi imbal hasil tersebut melalui kemampuan kini untuk mengarahkan aktivitas relevan dari entitas (kekuasaan atas *investee*).

Keberadaan dan dampak dari hak suara potensial dimana Grup memiliki kemampuan praktis untuk melaksanakan (yakni hak substantif) dipertimbangkan saat menilai apakah Grup mengendalikan entitas lain.

Laporan keuangan Grup mencakup hasil usaha arus kas, aset dan liabilitas dari Perusahaan dan seluruh entitas anak yang, secara langsung dan tidak langsung, dikendalikan oleh Perusahaan. Entitas anak dikonsolidasikan sejak tanggal efektif akuisisi, yaitu tanggal dimana Grup secara efektif memperoleh pengendalian atas bisnis yang diakuisisi, sampai tanggal pengendalian berakhir.

Entitas induk menyusun laporan keuangan konsolidasian dengan menggunakan kebijakan akuntansi yang sama untuk transaksi dan peristiwa lain dalam keadaan yang serupa. Seluruh transaksi, saldo, laba, beban, dan arus kas dalam intra kelompok usaha terkait dengan transaksi antar entitas dalam grup eliminasi secara penuh.

Grup mengatribusikan laba rugi dan setiap komponen dari penghasilan komprehensif lain kepada pemilik entitas induk dan kepentingan non-pengendali meskipun hal tersebut mengakibatkan kepentingan non-pengendali memiliki saldo defisit. Grup menyajikan kepentingan non-pengendali di ekuitas dalam laporan posisi keuangan konsolidasian, terpisah dari ekuitas pemilik entitas induk.

Perubahan dalam bagian kepemilikan entitas induk pada entitas anak yang tidak mengakibatkan hilangnya pengendalian adalah transaksi ekuitas (yaitu transaksi dengan pemilik dalam kapasitasnya sebagai pemilik). Ketika proporsi ekuitas yang dimiliki oleh kepentingan non-pengendali berubah, Grup menyesuaikan jumlah tercatat kepentingan pengendali dan kepentingan non-pengendali untuk mencerminkan perubahan kepemilikan relatifnya dalam entitas anak. Selisih antara jumlah dimana kepentingan non-pengendali disesuaikan dan nilai wajar dari jumlah yang diterima atau dibayarkan diakui langsung dalam ekuitas dan diatribusikan pada pemilik dari entitas induk.

Jika Grup kehilangan pengendalian, maka Grup:

- (a) Menghentikan pengakuan aset (termasuk *goodwill*) dan liabilitas entitas anak pada jumlah tercatatnya ketika pengendalian hilang;
- (b) Menghentikan pengakuan jumlah tercatat setiap kepentingan non-pengendali pada entitas anak terdahulu ketika pengendalian hilang (termasuk setiap komponen penghasilan komprehensif lain yang diatribusikan pada kepentingan non-pengendali);
- (c) Mengakui nilai wajar pembayaran yang diterima (jika ada) dari transaksi, peristiwa, atau keadaan yang mengakibatkan hilangnya pengendalian;
- (d) Mengakui sisa investasi pada entitas anak terdahulu pada nilai wajarnya pada tanggal hilangnya pengendalian;
- (e) Mereklasifikasikan ke laba rugi, atau mengalihkan secara langsung ke saldo laba jika disyaratkan oleh SAK lain, jumlah yang diakui dalam penghasilan komprehensif lain dalam kaitan dengan entitas anak
- (f) Mengakui perbedaan ataupun yang dihasilkan sebagai keuntungan atau kerugian dalam laba rugi yang diatribusikan kepada entitas induk

**2.d. Principles of Consolidation**

The consolidated financial statements incorporate the financial statements of the Company and subsidiaries as described in Note 1.c.

A subsidiary is an entity controlled by the Group, ie the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its current ability to direct the entity's relevant activities (power over the investee).

The existence and effect of substantive potential voting rights that the Group has the practical ability to exercise (ie substantive rights) are considered when assessing whether the Group controls another entity.

The Group's financial statements incorporate the results, cash flows, assets, and liabilities of the Company and all of its directly and indirectly controlled subsidiaries. Subsidiaries are consolidated from the effective date of acquisition, which is the date on which the Group effectively obtains control of the acquired business, until that control ceases.

A parent prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances. All intragroup transactions, balances, income, expenses and cash flows are eliminated in full on consolidation.

The group attributed the profit and loss and each component of other comprehensive income to the owners of the parent and non-controlling interest even though this results is the non-controlling interest having a deficit balance. The Group presents non-controlling interest in equity in the consolidated statement of financial position, separately from the equity owners of the parent.

Changes in the parent's ownership interest in subsidiary that do not result in loss of control are equity transactions (ie transactions with owners in their capacity as owners). When the proportion of equity held by non-controlling interest change, the Group adjusted the carrying amounts of the controlling interest and non-controlling interest to reflect the changes in their relative interest in the subsidiaries. Any difference between the amount by which the non-controlling interest are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the parent.

If the Group loses control, the Group:

- (a) Derecognize the assets (including goodwill) and liabilities of the subsidiary at their carrying amounts at the date when control is lost;
- (b) Derecognize the carrying amount of any non-controlling interest in the former subsidiary at the date when control is lost (including any components of other comprehensive income attributable to them);
- (c) Recognize the fair value of the consideration received, if any, from the transaction, event or circumstances that resulted in the loss of control
- (d) Recognize any investment retained in the former subsidiary at fair value at the date when control is lost
- (e) Reclassify to profit or loss, or transfer directly to retained earnings if required by other SAKs, the amount recognized in other comprehensive income in relation to the subsidiary;
- (f) Recognizes any resulting difference as a gain or loss attributable to the parent.

**2.e. Transaksi dan Saldo dalam Mata Uang Asing**

Dalam menyiapkan laporan keuangan, setiap entitas di dalam grup mencatat dengan menggunakan mata uang dari lingkungan ekonomi utama di mana entitas beroperasi ("mata uang fungsional"). Mata uang fungsional Perusahaan dan sebagian besar entitas anak adalah Rupiah.

Transaksi-transaksi selama tahun berjalan dalam mata uang asing dicatat dalam Rupiah dengan kurs spot antara Rupiah dan valuta asing pada tanggal transaksi. Pada akhir periode pelaporan, pos moneter dalam mata uang asing dijabarkan ke dalam Rupiah menggunakan kurs penutup, yaitu kurs tengah Bank Indonesia pada 31 Desember 2017 dan 31 Desember 2016, sebagai berikut :

|       | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017/<br>December 31, 2017<br>Rp |       |
|-------|-------------------------------------|--|-------|
| 1 USD | 14,404.00                           | 13,548.00                                    | 1 USD |
| 1 SGD | 10,529.64                           | 10,133.53                                    | 1 SGD |
| 1 EUR | 16,666.88                           | 16,173.62                                    | 1 EUR |
| 1 GBP | 18,834.68                           | 18,218.01                                    | 1 GBP |
| 1 CHF | 14,442.30                           | 13,842.15                                    | 1 CHF |

Selisih kurs yang timbul dari penyelesaian pos moneter dan dari penjabaran pos moneter dalam mata uang asing diakui dalam laba rugi.

**2.e. Transactions and Balances in Foreign Currencies**

In preparing financial statements, each of the entities within the Group record by using the currency of the primary economic environment in which the entity operates ("the functional currency"). The functional currency of the Company and most of the subsidiaries are Rupiah.

Transaction during the year in foreign currencies are recorded in Rupiah by applying to the foreign currency amount the spot exchange rate between Rupiah and the foreign currency at the date of transactions. At the end of reporting period, foreign currency monetary items are translated to Rupiah using the closing rate, ie middle rate of Bank of Indonesia at December 31, 2017 and December 31, 2016, as follows :

Exchange differences arising on the settlement of monetary items or on translating monetary items in foreign currencies are recognized in profit or loss.

**2.f. Transaksi dan Saldo dengan Pihak Berelasi**

Pihak berelasi adalah orang atau entitas yang terkait dengan entitas pelapor :

- a) Orang atau anggota keluarga terdekat mempunyai relasi dengan entitas pelapor jika orang tersebut :
  - i. Memiliki pengendalian atau pengendalian bersama atas entitas pelapor;
  - ii. Memiliki pengaruh yang signifikan atas entitas pelapor; atau
  - iii. Merupakan Personil manajemen kunci entitas pelapor atau entitas induk dari entitas pelapor
- b) Suatu entitas berelasi dengan entitas pelapor jika memenuhi salah satu berikut:
  - i. Entitas dan entitas pelapor adalah anggota dari kelompok usaha yang sama (artinya entitas induk, entitas anak dan entitas anak berikutnya terkait dengan entitas lain).
  - ii. Satu entitas adalah entitas asosiasi atau venture bersama dari entitas lain (atau entitas asosiasi atau ventura bersama yang merupakan anggota suatu kelompok usaha, yang mana entitas lain tersebut adalah anggotanya).
  - iii. Kedua entitas tersebut adalah ventura bersama dari pihak ketiga yang sama
  - iv. Satu entitas adalah ventura bersama dari entitas ketiga dan entitas yang lain adalah entitas asosiasi dari entitas ketiga.
  - v. Entitas tersebut adalah suatu program imbalan pasca kerja untuk imbalan kerja dari salah satu entitas pelapor atau entitas yang terkait dengan entitas pelapor. Jika entitas pelapor adalah entitas yang menyelenggarakan program tersebut, maka entitas sponsor juga berelasi dengan entitas pelapor.
  - vi. Entitas yang dikendalikan atau dikendalikan bersama oleh orang yang diidentifikasi dalam huruf (a).
  - vii. Orang yang diidentifikasi dalam huruf (a) (i) memiliki pengaruh signifikan atas entitas atau personil manajemen kunci entitas (atau entitas induk dari entitas); atau
  - viii. Entitas, atau anggota dari kelompok yang mana entitas merupakan bagian dari kelompok tersebut, menyediakan jasa personil manajemen kunci kepada entitas pelapor atau kepada entitas induk dari entitas pelapor.

Seluruh transaksi dan saldo yang signifikan dengan pihak berelasi diungkapkan dalam Catatan yang relevan.

**2.g. Instrumen Keuangan  
Pengakuan dan Pengukuran Awal**

Grup ini mengakui aset keuangan atau liabilitas keuangan dalam laporan posisi keuangan konsolidasian, jika dan hanya jika, Grup menjadi salah satu pihak dalam ketentuan pada kontrak instrumen tersebut. Pada saat pengakuan awal aset keuangan atau liabilitas keuangan, Grup mengukur pada nilai wajarnya. Dalam hal aset keuangan atau liabilitas keuangan tidak diukur pada nilai wajar melalui laba rugi, nilai wajar tersebut ditambah atau dikurangkan dengan biaya transaksi yang dapat diatribusikan secara langsung dengan perolehan atau penerbitan aset keuangan atau liabilitas keuangan tersebut. Biaya transaksi yang dikeluarkan sehubungan dengan perolehan aset keuangan dan penerbitan liabilitas keuangan yang diklasifikasikan pada nilai wajar melalui laba rugi dibebankan segera.

**Pengukuran Selanjutnya Aset Keuangan**

Pengukuran selanjutnya aset keuangan tergantung pada klasifikasinya pada saat pengakuan awal. Grup mengklasifikasikan aset keuangan dalam salah satu dari empat kategori berikut :

**2.f. Related Parties Transactions and Balances**

Related party represents a person or an entity who is related to the reporting entity :

- a) A person or a close member of that person's family is related to a reporting entity if that person:
  - i. has control or joint control over the reporting entity;
  - ii. has significant influence over the reporting entity; or
  - iii. is a member of the key management personnel of reporting entity or of a parent of the reporting entity
- b) An entity is related to the reporting entity if it meets one of the following:
  - i. The entity, and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others.)
  - ii. One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - iii. Both entities are joint ventures of the same third party.
  - iv. One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - v. The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity, or an entity related to the reporting entity. If the reporting entity in itself such a plan, the sponsoring employers are also related to the reporting entity.
  - vi. The entity is controlled or jointly controlled by a person identified in (a).
  - vii. A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or a parent of the entity); or
  - viii. The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

All significant transactions and balances with related parties are disclosed in the relevant Notes.

**2.g. Financial Instruments  
Initial Recognition and Measurement**

The Group recognize a financial assets or a financial liabilities in the consolidated statement of financial position when, and only when, it becomes a party to the contractual provisions of the instrument. At initial recognition, the Group measure all financial assets and financial liabilities at its fair value. In the case of a financial assets or financial liability not at fair value through profit or loss, fair value plus or minus with the transaction cost that are directly attributable to the acquisition or issue of the financial asset or financial liability transaction costs incurred on acquisition of a financial asset and issue of a financial liability classified at fair value through profit or loss are expensed immediately.

**Subsequent Measurement of Financial Assets**

Subsequent measurement of financial assets depends on their classification on initial recognition. The Group classifies financial assets in one of the following four categories :

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AND SUBSIDIARY  
NOTES TO THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Continued)**

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For the Six Month Periods Ended  
June 30, 2018 dan 2017 (Unaudited)  
(In Full Rupiah)

- (i) Aset keuangan yang Diukur pada Nilai Wajar Melalui Laba atau Rugi (FVTPL)  
Aset keuangan yang diukur pada FVTPL adalah aset keuangan yang dimiliki untuk diperdagangkan atau yang pada saat pengakuan awal telah ditetapkan untuk diukur pada nilai wajar melalui laba rugi. Aset keuangan diklasifikasikan dalam kelompok diperdagangkan jika diperoleh atau dimiliki terutama untuk tujuan dijual atau dibeli kembali dalam waktu dekat, atau bagian dari portfolio instrumen keuangan tertentu yang dikelola bersama dan terdapat bukti mengenai pola ambil untung dalam jangka pendek aktual saat ini, atau merupakan derivatif, kecuali derivatif yang ditetapkan dan efektif sebagai instrumen lindung nilai.

Setelah pengakuan awal, aset keuangan yang diukur pada FVTPL diukur pada nilai wajarnya. Keuntungan atau kerugian yang timbul dari perubahan nilai wajar aset keuangan diakui dalam laba rugi.

- (ii) Pinjaman yang Diberikan dan Piutang  
Pinjaman yang diberikan dan piutang adalah aset keuangan nonderivatif dengan pembayaran tetap atau telah ditentukan dan tidak mempunyai kuotasi di pasar aktif, kecuali :

(a) pinjaman yang diberikan dan piutang yang dimaksudkan untuk dijual dalam waktu dekat dan yang pada saat pengakuan awal ditetapkan sebagai aset keuangan yang diukur pada nilai wajar melalui laba rugi;

(b) pinjaman yang diberikan dan piutang yang pada saat pengakuan awal ditetapkan sebagai tersedia untuk dijual; atau

(c) pinjaman yang diberikan dan piutang dalam hal pemilik mungkin tidak akan memperoleh kembali investasi awal secara substansial kecuali yang disebabkan oleh penurunan kualitas pinjaman.

Setelah pengakuan awal, pinjaman yang diberikan dan piutang diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

- (iii) Investasi Dimiliki Hingga Jatuh Tempo (HTM)  
Investasi HTM adalah aset keuangan nonderivatif dengan pembayaran tetap atau telah ditentukan dan jatuh temponya telah ditetapkan, serta Grup mempunyai intensi positif dan kemampuan untuk memiliki aset keuangan tersebut hingga jatuh tempo.

Setelah pengakuan awal, investasi dimiliki hingga jatuh tempo diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

- (iv) Aset Keuangan Tersedia Untuk Dijual (AFS)  
Aset keuangan AFS adalah aset keuangan nonderivatif yang ditetapkan sebagai tersedia untuk dijual atau yang tidak diklasifikasikan sebagai (a) pinjaman yang diberikan dan piutang, (b) investasi yang diklasifikasikan dalam kelompok dimiliki hingga jatuh tempo, atau (c) aset keuangan yang diukur pada nilai wajar melalui laba rugi.

Setelah pengakuan awal, aset keuangan AFS diukur pada nilai wajarnya. Keuntungan atau kerugian yang timbul dari perubahan nilai wajar diakui dalam penghasilan komprehensif lain, kecuali untuk kerugian penurunan nilai dan keuntungan atau kerugian akibat perubahan kurs, sampai aset keuangan tersebut dihentikan pengakuannya. Pada saat itu, keuntungan atau kerugian kumulatif yang sebelumnya diakui dalam penghasilan komprehensif lain direklasifikasi dari ekuitas ke laba rugi sebagai penyesuaian reklasifikasi.

Investasi dalam instrumen ekuitas yang tidak memiliki harga kuotasi di pasar aktif dan nilai wajarnya tidak dapat diukur secara andal diukur pada biaya perolehan.

**Pengukuran Selanjutnya Liabilitas Keuangan**

Pengukuran selanjutnya liabilitas keuangan tergantung pada klasifikasinya pada saat pengakuan awal. Grup mengklasifikasikan liabilitas keuangan dalam salah satu dari kategori berikut :

- (i) Liabilitas Keuangan yang Diukur pada Nilai Wajar Melalui Laba Rugi (FVTPL)  
Liabilitas keuangan yang diukur pada FVTPL adalah liabilitas keuangan yang dimiliki untuk diperdagangkan atau yang pada saat pengakuan awal telah ditetapkan untuk diukur pada nilai wajar melalui laba rugi. Liabilitas keuangan diklasifikasikan dalam kelompok diperdagangkan jika diperoleh atau dimiliki terutama untuk tujuan dijual atau dibeli kembali dalam waktu dekat, atau bagian dari portfolio instrumen keuangan tertentu yang dikelola bersama dan terdapat bukti mengenai pola ambil untung dalam jangka pendek aktual saat ini, atau merupakan derivatif, kecuali derivatif yang ditetapkan dan efektif sebagai instrumen lindung nilai.

Setelah pengakuan awal, liabilitas keuangan yang diukur pada FVTPL diukur pada nilai wajarnya. Keuntungan atau kerugian yang timbul dari perubahan nilai wajar diakui dalam laba rugi.

- (i) Financial Assets At Fair Value Through Profit or Loss (FVTPL)  
Financial assets at FVTPL are financial assets held for trading or upon initial recognition it is designated as at fair value through profit or loss. Financial asset classified as held for trading if it is acquired or incurred principally for the purpose of selling and repurchasing it in the near term, or it is a part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short term profit taking, or it is a derivative, except for a derivative that is a designated and effective hedging instrument.

After initial recognition, financial assets at FVTPL are measured at its fair value. Gains or losses arising from a change in the fair value of financial assets are recognized in profit or loss.

- (ii) Loans and Receivables  
Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than :

(a) those that intends to sell immediately or in the near term and upon initial recognition designated as at fair value through profit or loss;

(b) those that upon initial recognition designated as available for sale; or

(c) those for which the holder may not recover substantially all of its initial investment, other than because of credit deterioration.

After initial recognition, loans and receivable are measured at amortized cost using the effective interest method.

- (iii) Held-to-Maturity (HTM) Investments Receivables  
HTM investments are non-derivative financial assets with fixed or determinable payments and fixed maturity that the Group has the positive intention and ability to hold to maturity.

After initial recognition, HTM investments are measured at amortized cost using the effective interest method.

- (iv) Available-for-Sale (AFS) Financial Assets  
AFS financial assets are non-derivative financial assets that are designated as available for sale on initial recognition or are not classified as (a) loans and receivable, (b) held-to-maturity investment, or (c) financial assets at fair value through profit or loss.

After initial recognition, AFS financial assets are measured at its fair value. Gains or losses arising from a change in the fair value is recognized on other comprehensive income, except for impairment losses and foreign exchange gains and losses, until the financial assets is derecognized. At that time, the cumulative gains or losses previously recognized in other comprehensive income shall be reclassified from equity to profit or loss as a reclassification adjustment.

Investment in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are measured at cost.

**Subsequent Measurement of Financial Liabilities**

Subsequent measurement of financial liabilities depends on their classification on initial recognition. The Group classifies financial liabilities into one of the following categories :

- (i) Financial Liabilities at Fair Value Through Profit or Loss (FVTPL)  
Financial liabilities at FVTPL are financial liabilities held for trading or upon initial recognition it is designated as at fair value through profit or loss. Financial liabilities classified as held for trading if it is acquired or incurred principally for the purpose of selling and repurchasing it in the near term, or it is a part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking, or it is a derivative, except for a derivative that is a designated and effective hedging instrument.

After initial recognition, financial liabilities at FVTPL are measured at its fair value. Gains or losses arising from a change in the fair value are recognized in profit or loss.

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- (ii) Liabilitas Keuangan Lainnya  
Liabilitas keuangan yang tidak diklasifikasikan sebagai liabilitas keuangan yang diukur pada FVTPL dikelompokkan dalam kategori ini dan diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

#### **Penghentian Pengakuan Aset dan Liabilitas Keuangan**

Grup menghentikan pengakuan aset keuangan, jika dan hanya jika hak kontraktual atas arus kas yang berasal dari aset keuangan berakhir atau Grup mengalihkan hak kontraktual untuk menerima kas yang berasal dari aset keuangan atau tetap memiliki hak kontraktual untuk menerima kas tetapi juga menanggung kewajiban kontraktual untuk membayar arus kas yang diterima tersebut kepada satu atau lebih pihak penerima melalui suatu kesepakatan. Jika Grup secara substansial mengalihkan seluruh risiko dan manfaat atas kepemilikan aset keuangan, maka Grup menghentikan pengakuan aset keuangan dan mengakui secara terpisah sebagai aset atau liabilitas untuk setiap hak dan kewajiban yang timbul atau yang masih dimiliki dalam pengalihan tersebut. Jika Grup secara substansial tidak mengalihkan dan tidak memiliki seluruh risiko dan manfaat atas kepemilikan aset keuangan tersebut dan masih memiliki pengendalian, maka Grup mengakui aset keuangan sebesar keterlibatan berkelanjutan dengan aset keuangan tersebut. Jika Grup secara substansial masih memiliki seluruh risiko dan manfaat atas kepemilikan aset keuangan, maka Grup tetap mengakui aset keuangan tersebut.

Grup menghentikan pengakuan liabilitas keuangan, jika dan hanya jika, liabilitas keuangan tersebut berakhir, yaitu ketika kewajiban yang ditetapkan dalam kontrak dilepaskan atau dibatalkan atau kedaluwarsa.

#### **Penurunan Nilai Aset Keuangan**

Pada setiap akhir periode pelaporan, Grup mengevaluasi apakah terdapat bukti objektif bahwa aset keuangan atau kelompok aset keuangan mengalami penurunan nilai. Aset keuangan atau kelompok aset keuangan diturunkan nilainya dan kerugian penurunan nilai telah terjadi, jika dan hanya jika, terdapat bukti objektif mengenai penurunan nilai tersebut sebagai akibat dari satu atau lebih peristiwa yang terjadi setelah pengakuan awal aset tersebut (peristiwa yang merugikan), dan peristiwa yang merugikan tersebut berdampak pada estimasi arus kas masa depan dari aset keuangan atau kelompok aset keuangan yang dapat diestimasi secara andal.

Berikut adalah bukti objektif bahwa aset keuangan atau kelompok aset keuangan mengalami penurunan nilai:

- Kesulitan keuangan signifikan yang dialami penerbit atau pihak peminjam;
- Pelanggaran kontrak, seperti terjadinya gagal bayar atau tunggakan pembayaran pokok atau bunga;
- Terdapat kemungkinan bahwa pihak peminjam akan dinyatakan pailit atau melakukan reorganisasi keuangan lainnya;
- Terdapat data yang dapat diobservasi yang mengindikasikan adanya penurunan yang dapat diukur atas estimasi arus kas masa depan dari kelompok aset keuangan sejak pengakuan awal aset, seperti memburuknya status pembayaran pihak peminjam atau kondisi ekonomi yang berkorelasi dengan gagal bayar.

Untuk investasi pada instrumen ekuitas, penurunan yang signifikan atau penurunan jangka panjang dalam nilai wajar instrumen ekuitas di bawah biaya perolehannya merupakan bukti objektif terjadinya penurunan nilai.

Jika terdapat bukti objektif bahwa kerugian penurunan nilai telah terjadi atas pinjaman yang diberikan dan piutang atau investasi dimiliki hingga jatuh tempo yang dicatat pada biaya perolehan diamortisasi, maka jumlah kerugian tersebut diukur sebagai selisih antara jumlah tercatat aset dan nilai kini estimasi arus kas masa depan yang didiskonto menggunakan suku bunga efektif awal dari aset tersebut dan diakui pada laba rugi.

Jika penurunan dalam nilai wajar atas aset keuangan tersedia untuk dijual telah diakui dalam penghasilan komprehensif lain dan terdapat bukti objektif bahwa aset tersebut mengalami penurunan nilai, maka kerugian kumulatif yang sebelumnya diakui dalam penghasilan komprehensif lain direklasifikasi dari ekuitas ke laba rugi sebagai penyesuaian reklasifikasi meskipun aset keuangan tersebut belum dihentikan pengakuannya. Jumlah kerugian kumulatif yang direklasifikasi adalah selisih antara biaya perolehan (setelah dikurangi pelunasan pokok dan amortisasi) dan nilai wajarkini, dikurangi kerugian penurunan nilai aset keuangan yang sebelumnya telah diakui dalam laba rugi.

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- (ii) Other Financial Liabilities  
Financial liabilities that are not classified as financial liabilities at FVTPL are grouped in this category and are measured at amortized cost using the effective interest method.

#### **Derecognition of Financial Assets and Liabilities**

The Group derecognize a financial asset when, and only when the contractual rights to the cash flows from the financial asset expire or the Group transfer the contractual rights to receive the cash flows of the financial asset or retains the contractual rights to receive the cash flows but assumes a contractual obligation to pay the cash flows to one or more recipients in an arrangement. If the Group transfers substantially all the risks and rewards of ownership of the financial asset, the Group derecognize the financial asset and recognize separately as asset or liabilities any rights and obligation created or retained in the transfer. If the Group neither transfer nor retains substantially all the risks and rewards of ownership of the financial asset and has retained control, the Group continue to recognize the financial asset to the extent of its continuing involvement in the financial asset. If the Group retains substantially all the risks and rewards of ownership of the financial asset, the Group continue to recognize the financial asset.

The Group remove a financial liability from its statement of financial position when, and only when, it is extinguished, ie when the obligation specified in the contract is discharged or cancelled or expires.

#### **Impairment Of Financial Assets**

At the end of each reporting period, the Group assess whether there is any objective evidence that a financial asset or group of financial assets is impaired. A financial asset or group of financial assets is impaired and impairment lossess are incurred, if and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (loss event), and that loss event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The following are objective evidence that a financial asset or group of financial assets is impaired:

- Significant financial difficulty of the issuer or obligor
- A breach of contract, such as default or delinquency in interest or principal payments;
- It becoming probable that the borrower will enter bankruptcy or other financial reorganization;
- Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition, such as adverse changes in the payment status of borrowers or economic condition that correlate with defaults.

For investment in equity instrument, a significant and prolonged decline in the fair value of the equity instrument below its cost is an objective evidence of impairment.

If there is objective evidence that an impairment loss has been incurred on loans and receivable or held-to-maturity investments carried at amortized cost, the amount of impairment loss is measured as the difference between the carrying amount of the financial asset and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate and recognized in profit or loss.

When a decline in the fair value of an available-for-sale financial asset has been recognized in other comprehensive income and there is objective evidence that the asset is impaired, the cumulative loss that had been recognized in other comprehensive income shall be reclassified from equity to profit or loss as a reclassification adjustment even though the financial assets has not been derecognized. The amount of the cumulative loss that is reclassified are the difference between the acquisition cost (net of any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously recognized in profit or loss.

#### Metode Suku Bunga Efektif

Metode suku bunga efektif adalah metode yang digunakan untuk menghitung biaya perolehan diamortisasi dari aset atau liabilitas keuangan (atau kelompok aset atau liabilitas keuangan) dan metode untuk mengalokasikan pendapatan bunga atau beban bunga selama periode yang relevan. Suku bunga efektif adalah suku bunga yang secara tepat mendiskontokan estimasi pembayaran atau penerimaan kas masa depan selama perkiraan umur dari instrumen keuangan, atau jika lebih tepat, digunakan periode yang lebih singkat untuk memperoleh jumlah tercatat neto dari aset keuangan atau liabilitas keuangan. Pada saat menghitung suku bunga efektif, Grup mengestimasi arus kas dengan mempertimbangkan seluruh persyaratan kontraktual dalam instrumen keuangan tersebut, seperti pelunasan dipercepat, opsi beli dan opsi serupa lain, tetapi tidak mempertimbangkan kerugian kredit masa depan. Perhitungan ini mencakup seluruh komisi dan bentuk lain yang dibayarkan atau diterima oleh pihak-pihak dalam kontrak yang merupakan bagian takterpisahkan dari suku bunga efektif, biaya transaksi, dan seluruh premium atau diskonto lain.

#### Reklasifikasi

Grup tidak mereklasifikasi derivatif dari diukur pada nilai wajar melalui laba rugi lama derivatif tersebut dimiliki atau diterbitkan dan tidak mereklasifikasi setiap instrumen keuangan dari diukur melalui laba rugi jika pada pengakuan awal instrumen keuangan tersebut ditetapkan oleh Grup sebagai diukur pada nilai wajar melalui laba rugi. Grup dapat mereklasifikasi aset keuangan yang diukur pada nilai wajar melalui laba rugi, jika aset keuangan tidak lagi dimiliki untuk tujuan penjualan atau pembelian kembali aset keuangan tersebut dalam waktu dekat. Grup tidak mereklasifikasi setiap instrumen keuangan ke diukur pada nilai wajar melalui laba rugi setelah pengakuan awal.

Jika, karena perubahan intensi atau kemampuan Grup, instrumen tersebut tidak tepat lagi diklasifikasikan sebagai investasi dimiliki hingga jatuh tempo, maka investasi tersebut direklasifikasi menjadi tersedia untuk dijual dan diukur kembali pada nilai wajar. Jika terjadi penjualan atau reklasifikasi atas investasi dimiliki hingga jatuh tempo dalam jumlah yang lebih dari jumlah yang tidak signifikan, maka sisa investasi dimiliki hingga jatuh tempo direklasifikasi menjadi tersedia untuk dijual, kecuali penjualan atau reklasifikasi tersebut dilakukan ketika aset keuangan sudah mendekati jatuh tempo atau tanggal pembelian kembali, terjadi setelah seluruh jumlah pokok telah diperoleh secara substansial sesuai jadwal pembayaran atau telah diperoleh pelunasan dipercepat; atau terkait dengan kejadian tertentu yang berada di luar kendali, tidak berulang, dan tidak dapat diantisipasi secara wajar.

#### Saling Hapus Aset Keuangan dan Liabilitas Keuangan

Aset keuangan dan liabilitas keuangan disalinghapuskan, jika dan hanya jika, Grup saat ini memiliki hak yang dapat dipaksakan secara hukum untuk melakukan saling hapus atas jumlah yang telah diakui tersebut; dan berintensi untuk menyelesaikan secara neto atau untuk merealisasikan aset dan menyelesaikan liabilitasnya secara simultan.

#### Pengukuran Nilai Wajar

Nilai wajar adalah harga yang akan diterima untuk menjual suatu aset atau harga yang akan dibayar untuk mengalihkan suatu liabilitas dalam transaksi teratur antara pelaku pasar pada tanggal pengukuran.

Nilai wajar aset dan liabilitas keuangan diestimasi untuk keperluan pengakuan dan pengukuran atau untuk keperluan pengungkapan.

Nilai wajar dikategorikan dalam level yang berbeda dalam suatu hirarki nilai wajar berdasarkan pada apakah input suatu pengukuran dapat diobservasi dan signifikansi input terhadap keseluruhan pengukuran nilai wajar:

- (i) Harga kuotasi (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik yang dapat diakses pada tanggal pengukuran (Level 1)
- (ii) Input selain harga kuotasi yang termasuk dalam Level 1 yang dapat diobservasi untuk aset atau liabilitas, baik secara langsung maupun tidak langsung (Level 2)
- (iii) Input yang tidak dapat diobservasi untuk aset atau liabilitas (Level 3)

Dalam mengukur nilai wajar aset atau liabilitas, Grup sebisa mungkin menggunakan data pasar yang dapat diobservasi. Apabila nilai wajar aset atau liabilitas tidak dapat diobservasi secara langsung, Grup menggunakan teknik penilaian yang sesuai dengan keadaannya dan memaksimalkan penggunaan input yang dapat diobservasi yang relevan dan meminimalkan penggunaan input yang tidak dapat diobservasi.

Perpindahan antara level hirarki wajar diakui oleh Grup pada akhir periode pelaporan dimana perpindahan terjadi.

#### 2.h. Kas dan Setara Kas

Kas dan setara kas termasuk kas, kas di bank (rekening giro), dan deposito jangka pendek dengan jangka waktu jatuh tempo 3 (tiga) bulan atau kurang sejak tanggal penempatannya dan tidak digunakan sebagai jaminan dan tidak dibatasi penggunaannya.

#### The Effective Interest Method

The effective interest method is a method of calculating the amortized cost of a financial asset or a financial liability (or group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discount estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Group estimate cash flows considering all contractual terms of the financial instrument, for example, prepayment, call and similar option, but shall not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

#### Reclassification

The Group shall not reclassify a derivative out of the fair value through profit or loss category while it is held or issued and not reclassify any financial instrument out of the fair value through profit or loss category if upon initial recognition it was designated by the Group as at fair value through profit or loss. The Group may reclassify that financial asset out of the fair value through profit or loss category if a financial asset is no longer held for the purpose of selling or repurchasing it in the near term. The Group shall not reclassify any financial instrument into the fair value through profit or loss category after initial recognition.

If, as a result of a change in Group's intention or ability, it is no longer appropriate to classify an investment as held to maturity, it shall be reclassified as available for sale and remeasured at fair value. Whenever sales or reclassification of more than an insignificant amount of held-to-maturity investments, any remaining held-to-maturity investments shall be reclassified as available for sale, other than sales or reclassification that are so close to maturity or the financial asset's call date, occur after all the financial asset's original principal has been collected substantially through scheduled payments or prepayments, or are attributable to an isolated event that is beyond control, non-recurring, and could not have been reasonably anticipated.

#### Offsetting a Financial Asset and a Financial Liability

A financial asset and financial liability shall be offset when and only when, the Group currently has a legally enforceable right to set off the recognized amount; and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety:

- (i) Quoted prices (unadjusted) in active markets for identical assets or liabilities that can be accessed at the measurement date (Level 1)
- (ii) Inputs other than quoted prices included in Level 1 that are observable for the assets or liabilities, either directly or indirectly (Level 2)
- (iii) Unobservable inputs for the assets or liabilities (Level 3)

When measuring the fair value of an asset or a liability, the Group uses market observable data to the extent possible. If the fair value of an asset or a liability is not directly observable, the Group uses valuation techniques that appropriate in the circumstances and maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs.

Transfers between levels of the fair value hierarchy are recognised by the Group at the end of the reporting period during which the change occurred.

#### 2.h. Cash and Cash Equivalents

Cash and cash equivalents are cash on hand, cash in banks (demand deposits) and time deposits with maturity periods of three months or less at the time of placement that are not used as collateral or are not restricted.

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**2.i. Persediaan**

Persediaan dinyatakan berdasarkan jumlah terendah antara biaya perolehan dan nilai realisasi neto. Biaya persediaan terdiri dari seluruh biaya pembelian, biaya konversi, dan biaya lain yang timbul sampai persediaan berada dalam kondisi dan lokasi saat ini. Biaya perolehan ditentukan dengan metode rata-rata tertimbang. Nilai realisasi neto merupakan taksiran harga jual dalam kegiatan usaha biasa dikurangi estimasi biaya penyelesaian dan estimasi biaya yang diperlukan untuk membuat penjualan. Setiap penurunan nilai persediaan di bawah biaya perolehan menjadi nilai realisasi neto dan seluruh kerugian persediaan diakui sebagai beban pada periode terjadinya penurunan atau kerugian tersebut. Setiap pemulihan kembali penurunan nilai persediaan karena peningkatan kembali nilai realisasi neto, diakui sebagai pengurangan terhadap jumlah beban persediaan pada periode terjadinya pemulihan tersebut.

**2.j. Investasi pada Entitas Asosiasi**

Entitas asosiasi adalah entitas dimana Grup memiliki kekuasaan untuk berpartisipasi dalam keputusan kebijakan keuangan dan operasional investee, tetapi tidak mengendalikan atau mengendalikan bersama atas kebijakan tersebut (pengaruh signifikan).

Investasi pada entitas asosiasi dicatat dengan menggunakan metode ekuitas. Dalam metode ekuitas, pengakuan awal investasi diakui sebesar biaya perolehan, dan jumlah tercatat ditambah atau dikurangi untuk mengakui bagian atas laba rugi investee setelah tanggal perolehan. Bagian atas laba rugi investee diakui dalam laba rugi. Penerimaan distribusi dari investee mengurangi nilai tercatat investasi. Penyesuaian terhadap jumlah tercatat tersebut juga mungkin dibutuhkan untuk perubahan dalam proporsi bagian investor atas investee yang timbul dari penghasilan komprehensif lain, termasuk perubahan yang timbul dari revaluasi aset tetap dan selisih penjabaran valuta asing. Bagian investor atas perubahan tersebut diakui dalam penghasilan komprehensif lain.

Grup menghentikan penggunaan metode ekuitas sejak tanggal ketika investasinya berhenti menjadi investasi pada entitas asosiasi sebagai berikut:

- jika investasi menjadi entitas anak.
- jika sisa kepentingan dalam entitas asosiasi merupakan aset keuangan, maka Grup mengukur sisa kepentingan tersebut pada nilai wajar.
- ketika Grup menghentikan penggunaan metode ekuitas, Grup mencatat seluruh jumlah yang sebelumnya telah diakui dalam penghasilan komprehensif lain yang terkait dengan investasi tersebut menggunakan dasar perlakuan yang sama dengan yang disyaratkan jika investee telah melepaskan secara langsung aset dan liabilitas terkait.

**2.k. Biaya Dibayar di Muka**

Biaya dibayar di muka diamortisasi selama masa manfaatnya dengan menggunakan metode garis lurus. Bagian jangka pendek dari biaya dibayar di muka disajikan sebagai bagian dari aset lancar, sedangkan bagian jangka panjangnya disajikan sebagai bagian dari aset tidak lancar.

**2.l. Properti Investasi**

Properti investasi adalah properti (tanah atau bangunan atau bagian dari suatu bangunan atau kedua-duanya) yang dikuasai oleh pemilik atau penyewa melalui sewa pembiayaan untuk menghasilkan sewa atau untuk kenaikan nilai atau kedua-duanya, dan tidak untuk digunakan dalam produksi atau penyediaan barang atau jasa atau untuk tujuan administratif; atau dijual dalam kegiatan usaha sehari-hari.

Properti investasi diakui sebagai aset jika dan hanya jika besar kemungkinan manfaat ekonomis masa depan yang terkait dengan properti investasi akan mengalir ke entitas; dan biaya perolehan properti investasi dapat diukur dengan andal.

Properti investasi pada awalnya diukur sebesar biaya perolehan, meliputi harga pembelian dan setiap pengeluaran yang dapat diatribusikan secara langsung (biaya jasa hukum, pajak pengalihan properti, dan biaya transaksi lain). Biaya transaksi termasuk dalam penentuan awal tersebut.

Setelah pengakuan awal, Grup memilih menggunakan modal biaya dan mengukur properti investasi sebesar biaya perolehan dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai aset. Hak atas tanah tidak disusutkan dan disajikan sebesar biaya perolehan. Bangunan disusutkan dengan metode garis lurus berdasarkan taksiran masa manfaat ekonomis (20 tahun).

Biaya pemeliharaan dan perbaikan dibebankan pada laba rugi pada saat terjadinya, sedangkan pemugaran dan penambahan dikapitalisasi.

Pengalihan ke properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan yang ditunjukkan dengan berakhirnya pemakaian oleh pemilik dan dimulainya sewa operasi kepada pihak lain.

Pengalihan dari properti investasi dilakukan jika, dan hanya jika, terdapat perubahan penggunaan yang ditunjukkan dengan dimulainya penggunaan oleh pemilik dan dimulainya pengembangan untuk dijual.

**2.i. Inventories**

Inventories are carried at the lower of cost and net realizable value. The cost of inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined using the weighted average method. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The amount of any write-down of inventories to net realisable value and all losses of inventories shall be recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realisable value, is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

**2.j. Investment in Associates**

Associates are entities which the Group has the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies (significant influence).

Investment in associates accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost and the carrying amount is increased or decreased to recognise the investor's share of the profit or loss of the investee after the date of acquisition. The investor's share of the profit or loss of the investee is recognised in profit or loss. Distributions received from an investee reduce the carrying amount of the investment. Adjustments to the carrying amount may also be necessary for changes in the investor's proportionate interest in the investee arising from changes in the investee's other comprehensive income, including those arising from the revaluation of property, plant and equipment and from foreign exchange translation differences. The investor's share of those changes is recognized in other comprehensive income.

The Group discontinue the use of the equity method from the date when its investment ceases to be an associate as follows:

- if the investment becomes a subsidiary.
- If the retained interest in the former associate is a financial asset, the Group measure the retained interest at fair value.
- When the Group discontinue the use of the equity method, the Group account for all amounts previously recognized in other comprehensive income in relation to that investment on the same basis as would have been required if the investee had directly disposed of the related assets or liabilities.

**2.k. Prepaid Expenses**

Prepaid expenses are amortized over their beneficial periods by using the straight-line method. The short-term portion of prepaid expenses is shown as part of current assets, while long term portion is presented as part of non current assets.

**2.l. Investment Properties**

Investment properties are properties (land or a building or part of a building or both) held by the owner or the lessee under a finance lease to earn rentals or for capital appreciation or supply of goods or services or for administrative purposes; or sale in the daily business activities.

Investment property is recognised as an asset when, and when it is probable that the future economic benefits that are associated with the investment property will flow to the entity; and the cost of the investment property can be measured reliably.

An investment property shall be measured initially at its cost, comprises its purchase price and any directly attributable expenditure (professional fees for legal services, property transfer taxes and other transaction costs). Transaction costs are included in the initial measurement.

After initial recognition, the Group choose to use cost model and measure its investment property at acquisition cost less accumulated depreciation and accumulated impairment losses. Landrights are not depreciated and are carried at costs. Buildings are depreciated using the straight-line method over their estimated useful lives (20 years).

Maintenance and repairment costs are charged to profit or loss as incurred, while renewals and betterments are capitalized.

Transfer to investment property made when, and only when, there is a charge in use, evidenced by end of owner-occupation and commencement of an operating lease to another party.

Transfer from investment property made when, and only when, there is a change in use, evidenced by commencement of owner-occupation and commencement of development with a view to sale.

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Properti investasi dihentikan pengakuannya pada saat dilepaskan atau ketika tidak digunakan lagi secara permanen dan tidak memiliki manfaat ekonomi masa depan yang diperkirakan dari pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian atau pelepasan dan jumlah tercatat aset, dan diakui dalam laba rugi pada periode terjadinya penghentian atau pelepasan.

Penyusutan properti investasi dimulai pada saat aset tersebut siap untuk digunakan sesuai maksud penggunaannya dan dihitung dengan menggunakan metode garis lurus berdasarkan estimasi masa manfaat ekonomis aset sebagai berikut :

|                    | Tahun/ Years |
|--------------------|--------------|
| Tanah dan Bangunan | 20           |

An investment property is derecognizes on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from its disposal. Gains or losses arising from the retirement or disposal are determined as the difference between the net disposal proceeds and the carrying amount of the assets, and are recognized in profit or loss in the period of the retirement or disposal.

Depreciation of investment properties starts when its available for use and its computed by using straight-line method based on the estimated useful lives of assets as follows :

|  | Presentase/Percentage |                   |
|--|-----------------------|-------------------|
|  | 5%                    | Land and Building |

**2.m. Aset Tetap**

Aset tetap pada awalnya diakui sebesar biaya perolehan yang meliputi harga perolehannya dan setiap biaya yang dapat diatribusikan langsung untuk membawa aset ke kondisi dan lokasi yang diinginkan agar aset siap digunakan sesuai intensi

Apabila relevan, biaya perolehan juga dapat mencakup estimasi awal biaya pembongkaran dan pemindahan aset tetap dan restorasi lokasi aset tetap, kewajiban tersebut timbul ketika aset tetap diperoleh atau sebagai konsekuensi penggunaan aset tetap selama periode tertentu untuk tujuan selain untuk memproduksi persediaan selama periode tersebut.

Setelah pengakuan awal, aset tetap kecuali tanah dinyatakan sebesar biaya perolehan dikurangi akumulasi penyusutan dan akumulasi rugi penurunan nilai.

Penyusutan aset tetap dimulai pada saat aset tersebut siap untuk digunakan sesuai maksud penggunaannya dan dihitung dengan menggunakan metode garis lurus berdasarkan estimasi masa manfaat ekonomis aset sebagai berikut:

|                                 | Tahun/ Years |
|---------------------------------|--------------|
| Bangunan                        | 20           |
| Prasarana dan Renovasi Bangunan | 3-5          |
| Peralatan Toko dan Kantor       | 4-8          |
| Kendaraan                       | 4-8          |

**2.m. Fixed Assets**

Fixed assets are initially recognized at cost, which comprises its purchase price and any cost directly attributable in bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

When applicable, the cost may also comprises the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

After initial recognition, fixed assets, except land, are carried at its cost less any accumulated depreciation, and any accumulated impairment losses.

Depreciation of fixed assets starts when its available for use and its computed by using straight-line method based on the estimated useful lives of assets as follows:

|  | Presentase/Percentage |                                     |
|--|-----------------------|-------------------------------------|
|  | 5%                    | Building                            |
|  | 20% - 33.33%          | Building Renovation and Improvement |
|  | 12.5% - 25%           | Store and Office Equipment          |
|  | 12.5% - 25%           | Vehicle                             |

Aset tetap yang dikonstruksi sendiri disajikan sebagai bagian aset tetap sebagai "Aset dalam Konstruksi" dan dinyatakan sebesar biaya perolehannya. Semua biaya, termasuk biaya pinjaman, yang terjadi sehubungan dengan konstruksi aset tersebut dikapitalisasi sebagai bagian dari biaya perolehan aset tetap dalam konstruksi. Biaya perolehan aset tetap dalam konstruksi tidak termasuk setiap laba internal, jumlah tidak normal dari biaya pemborosan yang terjadi dalam pemakaian bahan baku, tenaga kerja atau sumber daya lain.

Akumulasi biaya perolehan yang akan dipindahkan ke masing-masing pos aset tetap yang sesuai pada saat aset tersebut selesai dikerjakan atau siap digunakan dan disusutkan sejak beroperasi.

Nilai tercatat dari suatu aset tetap dihentikan pengakuannya pada saat pelepasan atau ketika tidak terdapat lagi manfaat ekonomis masa depan yang diharapkan dari penggunaan atau pelepasannya. Keuntungan atau kerugian yang timbul dari penghentian pengakuan tersebut (yang ditentukan sebesar selisih antara jumlah hasil pelepasan neto, jika ada, dan jumlah tercatatnya) dimasukkan dalam laba rugi pada saat penghentian pengakuan tersebut dilakukan.

Pada akhir periode pelaporan, Perusahaan melakukan penelaahan berkala atas masa manfaat, nilai residu, metode penyusutan, dan sisa umur pemakaian berdasarkan kondisi teknis.

Self-constructed fixed assets are presented as part of the fixed assets under "Asset in Construction" and are stated at its cost. All costs, including borrowing costs, incurred in relation with the construction of these assets are capitalized as part of the cost of assets in construction. Cost of assets in construction shall exclude any internal profits, cost of abnormal amounts of wasted material, labour, or other resources incurred.

The accumulated costs will be transferred to the respective fixed assets items at the time the asset is completed or ready for use and are depreciated since the operation.

The carrying amount of an item of fixed assets is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition (that determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item) is included in profit or loss when item is derecognized.

At the end of each reporting period, the Company made regular review of the useful lives, residual values, depreciation method and residual life based on the technical conditions.

**2.n. Aset Takberwujud**

Aset takberwujud diukur sebesar nilai perolehan pada pegakuan awal. Setelah pengakuan awal, aset takberwujud dicatat pada biaya perolehan dikurangi akumulasi amortisasi dan akumulasi rugi penurunan nilai.

Umur manfaat aset takberwujud dinilai apakah terbatas atau tidak terbatas.

Aset takberwujud dengan umur manfaat terbatas

Aset takberwujud dengan umur manfaat terbatas diamortisasi selama umur manfaat ekonomi dengan metode garis lurus.

Amortisasi dihitung sebagai penghapusan biaya perolehan aset, dikurangi nilai residunya, atas umur ekonomisnya sebagai berikut :

Perangkat Lunak Komputer; 25% garis lurus

Periode amortisasi dan metode amortisasi untuk aset takberwujud dengan umur manfaat terbatas ditelaah setidaknya setiap akhir tahun buku.

**2.n. Intangible Assets**

Intangible asset is measured on initial recognition at cost. After initial recognition, intangible asset is carried at cost less any accumulated amortization and any accumulated impairment loss.

The useful life of intangible asset is assessed to be either finite or indefinite.

Intangible asset with finite useful life

Intangible asset with finite useful life is amortized over the economic useful life by using a straight-line method.

Amortization is calculated so as to write off the cost of the asset, less its estimated residual value, over its useful economic life as follows :

Software ; 25 % straight line

The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end.



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Aset takberwujud dengan umur manfaat tidak terbatas

Aset takberwujud dengan umur manfaat tidak terbatas tidak diamortisasi. Masa manfaat aset takberwujud dengan umur tak terbatas ditelaah setiap tahun untuk menentukan apakah peristiwa dan keadaan dapat terus mendukung penilaian bahwa umur manfaat tetap tidak terbatas. Jika tidak, perubahan masa manfaat dari tidak terbatas menjadi terbatas diterapkan secara prospektif.

Aset takberwujud dengan umur tidak terbatas diuji untuk penurunan nilai setiap tahun dan kapanpun terdapat suatu indikasi bahwa aset takberwujud mungkin mengalami penurunan nilai.

**2.o. Penurunan Nilai Aset**

Pada setiap akhir periode pelaporan, Grup menilai apakah terdapat indikasi aset mengalami penurunan nilai. Jika terdapat indikasi tersebut, Grup mengestimasi jumlah terpulihkan aset tersebut. Jumlah terpulihkan ditentukan atas suatu aset individual, dan jika tidak memungkinkan, Grup menentukan jumlah terpulihkan dari unit penghasil kas dari aset tersebut.

Jumlah terpulihkan adalah jumlah yang lebih tinggi antara nilai wajar dikurangi biaya pelepasan dengan nilai pakainya. Nilai pakai adalah nilai kini dari arus kas yang diharapkan akan diterima dari aset atau unit penghasil kas. Nilai kini dihitung dengan menggunakan tingkat diskonto sebelum pajak yang mencerminkan nilai waktu uang dan risiko spesifik atas aset atau unit yang penurunan nilainya diukur.

Jika, dan hanya jika, jumlah terpulihkan aset lebih kecil dari jumlah tercatatnya, maka jumlah tercatat aset diturunkan menjadi sebesar jumlah terpulihkan. Penurunan tersebut adalah rugi penurunan nilai dan segera diakui dalam laba rugi.

Rugi penurunan nilai yang telah diakui dalam periode sebelumnya untuk aset selain goodwill dibalik jika, dan hanya jika, terdapat perubahan estimasi yang digunakan untuk menentukan jumlah terpulihkan aset tersebut sejak rugi penurunan nilai terakhir diakui. Jika demikian, jumlah tercatat aset dinaikan ke jumlah terpulihkannya. Kenaikan ini merupakan suatu pembalikan rugi penurunan nilai.

**2.p. Pajak Penghasilan**

Beban pajak adalah jumlah gabungan pajak kini dan pajak tangguhan yang diperhitungkan dalam menentukan laba rugi pada suatu periode. Pajak kini dan pajak tangguhan diakui dalam laba rugi, kecuali pajak penghasilan yang timbul dari transaksi atau peristiwa yang diakui dalam penghasilan komprehensif lain atau secara langsung di ekuitas. Dalam hal ini, pajak tersebut masing-masing diakui dalam penghasilan komprehensif lain atau ekuitas.

Jumlah pajak kini untuk periode berjalan dan periode sebelumnya yang belum dibayar diakui sebagai liabilitas. Jika jumlah pajak yang telah dibayar untuk periode berjalan dan periode-periode sebelumnya melebihi jumlah pajak yang terutang untuk periode tersebut, maka kelebihanannya diakui sebagai aset. Liabilitas (aset) pajak kini untuk periode berjalan dan periode sebelumnya diukur sebesar jumlah yang diperkirakan akan dibayar kepada (direstitusi dari) otoritas perpajakan, yang dihitung menggunakan tarif pajak (dan undang-undang pajak) yang telah berlaku atau secara substantif telah berlaku pada akhir periode pelaporan.

Manfaat terkait dengan rugi pajak yang dapat ditarik untuk memulihkan pajak kini dari periode sebelumnya diakui sebagai aset. Aset pajak tangguhan diakui untuk akumulasi rugi pajak belum dikompensasi dan kredit pajak belum dimanfaatkan sepanjang kemungkinan besar laba kena pajak masa depan akan tersedia untuk dimanfaatkan dengan rugi pajak belum dikompensasi dan kredit pajak belum dimanfaatkan.

Seluruh perbedaan temporer kena pajak diakui sebagai liabilitas pajak tangguhan, kecuali perbedaan temporer kena pajak yang berasal dari:

- (a) pengakuan awal goodwill; atau
- (b) pengakuan awal aset atau liabilitas dari transaksi yang bukan kombinasi bisnis dan pada saat transaksi tidak mempengaruhi laba akuntansi atau laba kena pajak (rugi pajak).

Aset pajak tangguhan diakui untuk seluruh perbedaan temporer dapat dikurangkan sepanjang kemungkinan besar laba kena pajak akan tersedia sehingga perbedaan temporer dapat dimanfaatkan untuk mengurangi laba dimaksud, kecuali jika aset pajak tangguhan timbul dari pengakuan awal aset atau pengakuan awal liabilitas dalam transaksi yang bukan kombinasi bisnis dan pada saat transaksi tidak mempengaruhi laba akuntansi atau laba kena pajak (rugi pajak).

Aset dan liabilitas pajak tangguhan diukur dengan menggunakan tarif pajak yang diharapkan berlaku ketika aset dipulihkan atau liabilitas diselesaikan, berdasarkan tarif pajak (dan peraturan pajak) yang telah berlaku atau secara substantif telah berlaku pada akhir periode pelaporan. Pengukuran aset dan liabilitas pajak tangguhan mencerminkan konsekuensi pajak yang sesuai dengan cara Grup memperkirakan, pada akhir periode pelaporan, untuk memulihkan atau menyelesaikan jumlah tercatat aset dan liabilitasnya.

Intangible asset with indefinite useful life

Intangible asset with indefinite useful life is not amortized. The useful life of an intangible with an indefinite that is not being amortized is reviewed annually to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset. If they do not, the change in the useful life assessment from indefinite to finite is accounted for on a prospective basis.

Intangible asset with indefinite life is tested for impairment annually and whenever there is an indication that the intangible asset may be impaired.

**2.o. Impairment of Assets**

At the end of each reporting period, the Group assess whether there is any indication that an asset may be impaired. If any such indication exists, the Group shall estimate the recoverable amount of the asset. Recoverable amount is determined for an individual asset, if it is not possible, the Group determines the recoverable amount of the asset's cash-generating unit.

The recoverable amount is the higher of fair value less costs to sell and its value in use. Value in use is the present value of the estimated future cash flows of the asset or cash generating unit. Present values are computed using pre-tax discount rates that reflect the time value of money and the risks specific to the asset or unit whose impairment is being measured.

If, and only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset shall be reduced to its recoverable amount. The reduction is an impairment loss and is recognized immediately in profit or loss.

An impairment loss recognized in prior period for an asset other than goodwill is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If this is the case, the carrying amount of the asset shall be increased to its recoverable amount. That increase is a reversal of an impairment loss.

**2.p. Income Tax**

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax. Current tax and deferred tax is recognized in profit or loss, except for income tax arising from transactions or events that are recognized in other comprehensive income or directly in equity. In this case, the tax is recognized in other comprehensive income or equity, respectively.

Current tax for current and prior periods shall, to the extent unpaid, be recognized as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess shall be recognized as an asset. Current tax liabilities (assets) for the current and prior periods shall be measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax benefits relating to tax loss that can be carried back to recover current tax of a previous periods is recognized as an asset. Deferred tax asset is recognized for the carryforward of unused tax losses and unused tax credit to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized.

A deferred tax liability shall be recognized for all taxable temporary differences, except to the extent that the deferred tax liability arises from:

- a) the initial recognition of goodwill; or
- b) the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

A deferred tax asset shall be recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction affects neither accounting profit nor taxable profit (tax loss).

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and deferred tax assets shall reflect the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

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Jumlah tercatat aset pajak tangguhan ditelaah ulang pada akhir periode pelaporan. Grup mengurangi jumlah tercatat aset pajak tangguhan jika kemungkinan besar laba kena pajak tidak lagi tersedia dalam jumlah yang memadai untuk mengkompensasikan sebagian atau seluruh aset pajak tangguhan tersebut. Setiap pengurangan tersebut dilakukan pembalikan atas aset pajak tangguhan hingga kemungkinan besar laba kena pajak yang tersedia jumlahnya memadai.

Grup melakukan saling hapus aset pajak tangguhan dan liabilitas pajak tangguhan jika dan hanya jika:

- a) Grup memiliki hak yang dapat dipaksakan secara hukum untuk melakukan saling hapus aset pajak kini terhadap liabilitas pajak kini; dan
- b) aset pajak tangguhan dan liabilitas pajak tangguhan terkait dengan pajak penghasilan yang dikenakan oleh otoritas perpajakan yang sama atas:
  - i. entitas kena pajak yang sama; atau
  - ii. entitas kena pajak yang berbeda yang bermaksud untuk memulihkan aset dan liabilitas pajak kini dengan dasar neto, atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan, pada setiap periode masa depan dimana jumlah signifikan atas aset atau liabilitas pajak tangguhan diperkirakan untuk diselesaikan atau dipulihkan.

Grup melakukan saling hapus atas aset pajak kini dan liabilitas pajak kini jika dan hanya jika, Grup:

- a) memiliki hak yang dapat dipaksakan secara hukum untuk melakukan saling hapus atas jumlah yang diakui; dan
- b) bermaksud untuk menyelesaikan dengan dasar neto atau merealisasikan aset dan menyelesaikan liabilitas secara bersamaan.

**2.a. Imbalan Kerja**

**Imbalan Kerja Jangka Pendek**

Imbalan kerja jangka pendek diakui ketika pekerja telah memberikan jasanya dalam suatu periode akuntansi, sebesar jumlah tidak terdiskonto dari imbalan kerja jangka pendek yang diharapkan akan dibayar sebagai imbalan atas jasa tersebut. Imbalan kerja jangka pendek mencakup antara lain upah, gaji, bonus dan insentif.

**Imbalan Pascakerja**

Imbalan pascakerja seperti pensiun, uang pisah dan uang penghargaan masa kerja dihitung berdasarkan Undang-Undang Ketenagakerjaan No.13/2003 ("UU 13/2003").

Grup mengakui jumlah liabilitas imbalan pasti neto sebesar nilai kini kewajiban imbalan pasti pada akhir periode pelaporan dikurangi nilai wajar aset program yang dihitung oleh aktuaris independen dengan menggunakan metode *Projected Unit Credit*. Nilai kini kewajiban imbalan imbalan pasti ditentukan dengan mendiskontokan imbalan tersebut.

Grup mencatat tidak hanya kewajiban hukum berdasarkan persyaratan formal program imbalan pasti, tetapi juga kewajiban konstruktif yang timbul dari praktik informal entitas.

Biaya jasa kini, biaya jasa lalu dan keuntungan atau kerugian atas penyelesaian, serta bunga neto atas liabilitas (aset) imbalan pasti neto diakui dalam laba rugi.

Pengukuran kembali atas liabilitas (aset) imbalan pasti neto yang terdiri dari keuntungan dan kerugian aktuarial, imbal hasil atas aset program dan setiap perubahan dampak batas atas aset diakui sebagai penghasilan komprehensif lain.

**2.r. Pengakuan Pendapatan dan Beban**

Pendapatan diakui bila besar kemungkinan manfaat ekonomi akan diperoleh oleh Grup dan jumlahnya dapat diukur secara handal. Pendapatan diukur pada nilai wajar pembayaran yang diterima, tidak termasuk diskon, rabat dan Pajak Pertambahan Nilai (PPN).

Kriteria spesifik berikut juga harus dipenuhi sebelum pendapatan diakui :

**Penjualan Barang**

Penjualan barang diakui pada saat terjadinya perpindahan kepemilikan atas barang kepada pelanggan, yaitu pada saat penyerahan barang, atau dalam hal barang disimpan di gudang Grup atas permintaan pelanggan, pada saat diterbitkan faktur.

Pendapatan dari penjualan konsinyasi dibukukan sebesar jumlah penjualan barang konsinyasi kepada pelanggan, sedangkan beban terkait (sebagai bagian dari pendapatan) dibukukan sebesar jumlah yang terutang kepada pemilik (*consignor*).

Perusahaan menyelenggarakan Program Penghargaan Poin (*Point Reward Program*) dengan nama "Ace Reward". Pada tahun 2011, sesuai dengan ISAK No. 10 "Program Loyalitas Pelanggan". Sebagian pendapatan Perusahaan telah diatribusikan terhadap program ini yang dieliminasi dan dihitung berdasarkan ekspektasi penggunaan penghargaan tersebut, ditangguhkan sampai penghargaan digunakan dan dicatat sebagai pendapatan ditangguhkan. Penghargaan yang tidak digunakan diakui sebagai pendapatan pada saat kadaluarsa.

The carrying amount of a deferred tax asset reviewed at the end of each reporting period. The Group shall reduce the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised. Any such reduction shall be reversed to the extent that it becomes probable that sufficient taxable profit will be available.

The Group offset deferred tax assets and deferred tax liabilities if, and only if:

- a) the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:
  - i. the same taxable entity; or
  - ii. different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

The Group offset current tax assets and current tax liabilities if, and only if, the Group:

- a) has legally enforceable right to set off the recognized amounts; and
- b) intends either to settle on a net basis, or to realize the assets and settle liabilities simultaneously.

**2.a. Employee Benefit**

**Short-term Employee Benefits**

Short-term employee benefits are recognized when an employee has rendered service during accounting period, at the undiscounted amount of short-term employee benefits expected to be paid in exchange for that service. Short term employee benefits include such as wages, salaries, bonus and incentive.

**Post-employment Benefits**

Post-employment benefits such as retirement, severance and service payments are calculated based on Labor Law No. 13/2003 ("Law 13/2003").

The Group recognizes the amount of the net defined benefit liability at the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets which calculated by independent actuaries using the Projected Unit Credit method. Present value benefit obligation determine by discounting the benefit.

The Group account not only for its legal obligation under the formal terms of a defined benefit plan, but also for any constructive obligation that arises from the entity's informal practices.

Current service cost, past service cost and gain or loss on settlement, and net interests on the net defined benefit liability (asset) are recognized in profit and loss.

The remeasurement of the net defined benefit liability (assets) comprises actuarial gains and losses, the return on plan assets, and any change in effect of the asset ceiling are recognized in other comprehensive income.

**2.r. Revenue and Expenses Recognition**

Revenue is recognized when it is probable that the economic benefits will flow to the Group and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and Value Added Tax (VAT).

The following specific recognition criteria must also be met before revenue is recognized :

**Sale of Goods**

Sales of goods are recognized upon the transfer of ownership of the goods to the customer, either upon delivery of the goods, or in the case of goods stored in the Group's warehouse at the request of the customer, when invoices issued.

Revenues from consignment sales are recorded at the amount of sales of consigned goods to customers, while the expenses (as a apart of revenues) are recorded as amounts payable to consignors.

The Company organizes Point Reward Program under the name of "Ace Rewards". In accordance with ISAK No. 10: "Customer Loyalty Program". A portion of revenues attributable to this programme, estimated based on expected utilization of these benefits, is deferred until they are utilized. This deferral of the revenue is recorded as Unearned Revenue, any remaining unutilized benefits are recognized as revenues upon expiry.

Penjualan Jasa

Pendapatan jasa diakui saat jasa diberikan dengan mengacu pada tingkat penyelesaian transaksi.

Pendapatan Bunga, Royalti dan Dividen

Bunga diakui dengan menggunakan metode suku bunga efektif, royalti diakui dengan dasar akrual sesuai dengan substansi perjanjian yang relevan, dan dividen diakui jika hak pemegang saham untuk menerima pembayaran ditetapkan. Beban diakui pada saat terjadinya dengan dasar akrual.

**2.s. Laba per Saham**

Laba per saham dasar dihitung dengan membagi laba atau rugi yang dapat diatribusikan kepada pemegang saham biasa entitas induk dengan jumlah rata-rata tertimbang saham biasa yang beredar dalam suatu periode.

Untuk tujuan penghitungan laba per saham dilusian, Grup menyesuaikan laba atau rugi yang dapat diatribusikan kepada pemegang saham biasa entitas induk dan jumlah rata-rata tertimbang saham yang beredar, atas dampak dari seluruh instrument berpotensi saham biasa yang bersifat dilutif.

**2.t. Segmen Operasi**

Grup menyajikan segmen operasi berdasarkan informasi keuangan yang digunakan oleh pembambil keputusan operasional dalam menilai kinerja segmen dan menentukan alokasi sumber daya yang dimilikinya. Segmetasi berdasarkan aktivitas dari setiap kegiatan operasi entitas legal di dalam Grup.

Segmen operasi adalah suatu komponen dari entitas:

- yang terlihat dalam aktivitas bisnis yang memperoleh pendapatan dan menimbulkan beban (termasuk pendapatan dan beban yang terkait dengan transaksi dengan komponen lain dari entitas yang sama);
- hasil operasinya dikaji ulang secara berkala oleh kepala operasional untuk pembuatan keputusan tentang sumber daya yang dialokasikan pada segmen tersebut dan menilai kinerjanya; dan
- tersedia informasi keuangan yang dapat dipisahkan.

**2.u. Saham Treasuri**

Saham treasuri dicatat sebesar biaya perolehan dan disajikan sebagai pengurang modal saham di bagian ekuitas dalam laporan posisi keuangan. Selisih lebih penerimaan dari penjualan saham treasuri di masa yang akan datang atas biaya perolehan atau sebaliknya, akan diperhitungkan sebagai penambah atau pengurang akun tambahan modal disetor.

Rendering of Services

Revenue is recognized when the service is rendered by reference to the stage of completion of transaction.

Interest, Royalties and Dividends

Interest is recognized using the effective interest method, royalty is recognized on an accrual basis in accordance with the substance of the relevant agreement, and dividend is recognized when the shareholder's right to receive payment is established. Expenses are recognised as incurred on an accruals basis.

**2.s. Earnings per Share**

Basic earnings per share is computed by dividing the profit or loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Group shall adjust profit or loss attributable to ordinary equity holders of the parent, and the weighted average number of shares outstanding, for the effect of all dilutive potential ordinary shares.

**2.t. Operating Segment**

The Group presented operating segments based on the financial information used by the chief operating decision maker in assessing the performance of segments and in the allocation of resources. The segments are based on the activities of each of the operating legal entities within the Group.

An operating segment is a component of the entity:

- that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to the transactions with other components of the same entity);
- whose operating results are regularly reviewed by chief operating decision maker to make decisions about resources to be allocated to the segment and assesses its performance; and
- for which separate financial information is available.

**2.u. Treasury Stock**

Treasury stock is recorded at its acquisition cost and presented as a deduction from capital stock under equity section of statements of financial position. The excess of proceed from future re-sale of treasury stock over the related acquisition cost or vice-versa shall be accounted for as an addition to or deduction from additional paid-in capital.

**3. Sumber Estimasi Ketidakpastian dan Pertimbangan yang Penting**

Penyusunan laporan keuangan konsolidasian Grup mengharuskan manajemen untuk membuat pertimbangan, estimasi dan asumsi yang mempengaruhi jumlah yang dilaporkan dari pendapatan, beban, aset dan liabilitas, dan pengungkapan atas liabilitas kontinjensi, pada akhir periode pelaporan. Ketidakpastian mengenai asumsi dan estimasi tersebut dapat mengakibatkan penyesuaian material terhadap nilai tercatat pada aset dan liabilitas dalam periode pelaporan berikutnya.

**Estimasi dan Asumsi Akuntansi**

Asumsi utama masa depan dan sumber utama estimasi ketidakpastian lain pada tanggal pelaporan yang memiliki risiko signifikan bagi penyesuaian yang material terhadap nilai tercatat aset dan liabilitas untuk periode/tahun berikutnya diungkapkan dibawah ini. Grup mendasarkan asumsi dan estimasi pada parameter yang tersedia pada saat laporan keuangan konsolidasian disusun. Asumsi dan situasi mengenai perkembangan masa depan mungkin berubah akibat perubahan pasar atau situasi di luar kendali Grup. Perubahan tersebut dicerminkan dalam asumsi terkait pada saat terjadinya.

Estimasi Umur Manfaat Aset Tetap

Grup melakukan penelaahan berkala atas masa manfaat ekonomis aset tetap berdasarkan faktor-faktor seperti kondisi teknis dan perkembangan teknologi di masa depan. Hasil operasi di masa depan akan dipengaruhi secara material atas perubahan estimasi ini yang diakibatkan oleh perubahan faktor yang telah disebutkan di atas (nilai tercatat aset tetap disajikan dalam Catatan 9 dan 10)

Imbalan Pasca Kerja

Nilai kini liabilitas imbalan pasca tergantung pada beberapa faktor yang ditentukan dengan dasar aktuarial berdasarkan beberapa asumsi. Perubahan asumsi ini akan mempengaruhi jumlah tercatat imbalan pascakerja.

Grup menentukan tingkat diskonto yang sesuai pada akhir periode pelaporan, yakni tingkat suku bunga yang harus digunakan untuk menentukan nilai kini arus kas keluar masa depan estimasian yang diharapkan untuk menyelesaikan liabilitas. Dalam menentukan tingkat suku bunga yang sesuai, Perusahaan mempertimbangkan tingkat suku bunga obligasi pemerintah yang didenominasikan dalam mata uang imbalan akan dibayar dan memiliki jangka waktu yang serupa dengan jangka waktu liabilitas yang terkait.

**3. Source of Estimation Uncertainty and Critical Judgements**

The preparation of the Group's consolidated financial statements requires management to make judgments, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset and liability affected in future periods.

**Accounting Estimates and Assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period/year are disclosed below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Estimated useful lives of fixed assets

The Group reviews periodically the estimated useful lives of fixed assets based on factors such as technical specification and future technological developments. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned (carrying amounts of fixed assets are disclosed in Note 9 dan 10).

Post Employment Benefits

The present value of the post-employment benefits obligations depends on a number of factors that are determined. Any changes in these assumptions will impact the carrying amount of post-employment benefits obligations.

The Group determines the appropriate discount rate at the end of each reporting period. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the obligations. In determining the appropriate discount rate, the Company considers the interest rates of government bonds that are denominated in the currency in which the benefits will be paid and that have terms to maturity approximating the terms of the related obligation.

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Asumsi kunci liabilitas imbalan paska kerja sebagian ditentukan berdasarkan kondisi pasar saat ini, informasi tambahan diungkapkan pada Catatan 20.

Nilai Wajar Instrumen Keuangan

Bila nilai wajar aset keuangan dan liabilitas keuangan yang tercatat pada laporan posisi keuangan tidak tersedia di pasar aktif, ditentukan dengan menggunakan berbagai teknik penilaian termasuk penggunaan model matematika. Masukan (input) untuk model ini berasal dari data pasar yang bisa diamati sepanjang data tersebut tersedia. Bila data pasar yang bisa diamati tersebut tidak tersedia, pertimbangan Manajemen diperlukan untuk menentukan nilai wajar. Pertimbangan tersebut mencakup pertimbangan likuiditas dan masukan model seperti volatilitas untuk transaksi derivatif yang berjangka waktu panjang dan tingkat diskonto, tingkat pelunasan dipercepat, dan asumsi tingkat gagal bayar. Pengungkapan lebih lanjut tentang nilai wajar terdapat dalam Catatan 32.a.

Realisasi dari Aset Paik Tanoquhan

Aset pajak tangguhan diakui atas seluruh rugi fiskal yang belum digunakan sepanjang besar kemungkinannya bahwa penghasilan kena pajak akan tersedia, sehingga rugi fiskal tersebut digunakan. Estimasi oleh manajemen yang disyaratkan untuk menentukan jumlah aset pajak tangguhan yang dapat diakui, berdasarkan saat penggunaan dan tingkat penghasilan kena pajak dan strategi perencanaan pajak masa depan.

**Pertimbangan dalam Penentuan Kebijakan Akuntansi**

Pertimbangan berikut ini dibuat oleh manajemen dalam rangka penerapan kebijakan akuntansi Grup yang memiliki pengaruh paling signifikan atas jumlah yang diakui dalam laporan keuangan konsolidasian.

Klasifikasi Aset dan Liabilitas Keuangan

Perusahaan menetapkan klasifikasi atas aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan mempertimbangkan bila definisi yang ditetapkan PSAK No. 55 (Revisi 2014) dipenuhi. Dengan demikian, aset keuangan dan liabilitas keuangan diakui sesuai dengan kebijakan akuntansi Perusahaan seperti diungkapkan pada Catatan 2.g.

Other key assumptions for post-employment benefit obligations are based in part on current market conditions. Additional information is disclosed in Note 20.

Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded on the statement of financial position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values. The judgments include considerations of liquidity and model inputs such as volatility for long term derivatives and discount rates, prepayment rates, and default rate assumptions. The other disclosure on fair value is presents in Note 32.a.

Realization of Deferred Tax Assets

Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Management estimates are required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

**Judgments in Applying the Accounting Policies**

The following judgments are made by management in the process of applying the Group's accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements.

Classification of Financial Assets and Liabilities

The Company determines the classifications of certain assets and liabilities as financial assets and financial liabilities by judging if they meet the definition set forth in SFAS No. 55 (Revised 2014). Accordingly, the financial assets and financial liabilities are accounted for in accordance with Company's accounting policies disclosed in Note 2.g.

4. Kas dan Setara Kas

4. Cash and Cash Equivalents

|  | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |   |
|--|-------------------------------------|---|---|
| <b>Kas</b>   | <u>22,299,270,274</u>               | <u>29,572,909,766</u>                       | <b>Cash on Hand</b>   |
| <b>Bank</b>  |                                     |   | <b>Cash In Banks</b>  |
| Rupiah   |                                     |   | Rupiah  |
| PT Bank Central Asia, Tbk  | 141,714,350,817                     | 140,379,052,261                             | PT Bank Central Asia, Tbk   |
| PT Bank Permata, Tbk   | 72,743,488,538                      | 47,111,427,496                              | PT Bank Permata, Tbk  |
| PT Bank Negara Indonesia (Persero), Tbk  | 34,010,187,846                      | 73,647,598,740                              | PT Bank Negara Indonesia (Persero), Tbk   |
| PT Bank Rakyat Indonesia (Persero), Tbk  | 22,639,565,773                      | 32,487,946,851                              | PT Bank Rakyat Indonesia (Persero), Tbk   |
| PT Bank CIMB Niaga, Tbk  | 19,529,310,472                      | 10,187,467,362                              | PT Bank CIMB Niaga, Tbk   |
| PT Bank Mandiri (Persero), Tbk   | 19,063,591,458                      | 45,672,679,361                              | PT Bank Mandiri (Persero), Tbk  |
| Standard Chartered Bank - Indonesia  | 14,855,307,464                      | 72,512,434,444                              | Standard Chartered Bank - Indonesia   |
| PT Bank Maybank Indonesia, Tbk   | 797,881,445                         | 738,887,262                                 | PT Bank Maybank Indonesia, Tbk  |
| <b>Total</b>   | <u>325,353,683,813</u>              | <u>422,737,493,777</u>                      | <b>Total</b>  |
| Dolar Amerika Serikat  |                                     |   | United States Dollar  |
| PT Bank Central Asia, Tbk<br>(2018 : USD 2,004,000.22,<br>2017 : USD 1,342,386.66).    | 28,865,619,169                      | 18,186,654,470                              | PT Bank Central Asia, Tbk<br>(2018 : USD 2,004,000.22,<br>2017 : USD 1,342,386.66).   |
| Standard Chartered Bank - Indonesia<br>(2018 : USD 44,936.54<br>2017 : USD 42,569.42). | 647,265,923                         | 576,730,502                                 | Standard Chartered Bank - Indonesia<br>(2018 : USD 44,936.54<br>2017 : USD 42,569.42) |
| <b>Total</b>   | <u>29,512,885,092</u>               | <u>18,763,384,972</u>                       | <b>Total</b>  |
| <b>Total Bank</b>  | <u>354,866,568,905</u>              | <u>441,500,878,749</u>                      | <b>Total Cash in Banks</b>  |
| <b>Deposito Berjangka</b>  |                                     |   | <b>Time Deposits</b>  |
| Rupiah   |                                     |   | Rupiah  |
| PT Bank Mitraniaga Tbk   | 141,149,539,074                     | 136,973,950,938                             | PT Bank Mitraniaga Tbk  |
| PT Bank Central Asia, Tbk  | 117,134,483,835                     | 115,471,635,181                             | PT Bank Central Asia, Tbk   |
| PT Bank Negara Indonesia (Persero) Tbk   | 108,829,927,187                     | 151,923,652,928                             | PT Bank Negara Indonesia (Persero) Tbk  |
| PT Bank Mandiri (Persero), Tbk   | 30,332,712,329                      | 81,450,191,693                              | PT Bank Mandiri (Persero), Tbk  |
| PT Bank Rakyat Indonesia (Persero) Tbk   | 26,741,834,178                      | 26,110,632,045                              | PT Bank Rakyat Indonesia (Persero) Tbk  |
| <b>Euro</b>  |                                     |   | <b>Euro</b>   |
| PT Bank Central Asia, Tbk<br>(2018 : EUR 1,188,609.76<br>2017 : EUR 1,188,609.76)      | 19,810,416,237                      | 19,224,122,586                              | PT Bank Central Asia, Tbk<br>(2018 : EUR 1,188,609.76<br>2017 : EUR 1,188,609.76)     |
| <b>Jumlah Deposito Berjangka</b>   | <u>443,998,912,840</u>              | <u>431,154,185,371</u>                      | <b>Total Time Deposits</b>  |
| <b>Total</b>   | <u>821,164,752,019</u>              | <u>902,227,973,886</u>                      | <b>Total</b>  |
| Deposito Berjangka :   |                                     |   | Time Deposits :   |
| Rupiah   |                                     |   | Rupiah  |
| Tingkat Bunga  | 4.25 - 7.25 %                       | 4.00 - 7.50 %                               | Interest Rate   |
| Periode Jatuh Tempo  | 1 - 3 bulan/month                   | 1 - 3 bulan/month                           | Maturity  |
| <b>Euro</b>  |                                     |   | <b>Euro</b>   |
| Tingkat Bunga  | -                                   | -   | Interest Rate   |
| Periode Jatuh Tempo  | 1 bulan/month                       | 1 bulan/month                               | Maturity  |

Seluruh saldo bank dan deposito berjangka ditempatkan pada pihak ketiga.

All bank balance and time deposits placed on third party.

5. Piutang Usaha

5. Trade Receivables

a. Berdasarkan Pelanggan :

a. By Customers :

|   | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |  |
|---|-------------------------------------|---|--|
| <b>Pihak Berelasi (Catatan 31.)</b>         | <u>42,962,208,812</u>               | <u>47,136,653,365</u>                       | <b>Related Parties (Note 31.)</b>      |
| <b>Pihak Ketiga</b>                         |                                     |   | <b>Third Parties</b>                   |
| Piutang Kartu Kredit                        |                                     |   | Credit Card Receivables                |
| PT Bank Central Asia, Tbk                   | 17,929,265,571                      | 31,468,060,334                              | PT Bank Central Asia, Tbk              |
| PT Bank CIMB Niaga, Tbk                     | 3,545,041,727                       | 2,345,591,366                               | PT Bank CIMB Niaga, Tbk                |
| PT Bank Negara Indonesia (Persero) Tbk      | 2,241,823,098                       | 3,681,905,672                               | PT Bank Negara Indonesia (Persero) Tbk |
| PT Bank Rakyat Indonesia (Persero) Tbk      | 921,620,917                         | 210,272,107                                 | PT Bank Rakyat Indonesia (Persero) Tbk |
| PT Bank Mandiri (Persero) Tbk               | 827,322,772                         | 1,016,618,531                               | PT Bank Mandiri (Persero) Tbk          |
| American Express Bank Ltd                   | 126,775,452                         | 67,337,439                                  | American Express Bank Ltd              |
| PT Bank Tabungan Negara (Persero) Tbk       | 45,733,491                          | 92,176,042                                  | PT Bank Tabungan Negara (Persero) Tbk  |
| Citibank NA                                 | -                                   | 1,656,473,777                               | Citibank NA                            |
| PT. Visionet Internasional                  | 1,733,435,743                       | -   | PT. Visionet Internasional             |
| PT Pasaraya Tosersajaya                     | 343,477,435                         | 363,991,709                                 | PT Pasaraya Tosersajaya                |
| PT Bank OCBC NISP Tbk                       | 234,765,047                         | 999,000                                     | PT Bank OCBC NISP Tbk                  |
| KSO Summarecon Serpong                      | 224,524,590                         | 2,831,009                                   | KSO Summarecon Serpong                 |
| PT Parama Global Inspiration                | 198,165,618                         | 392,469,671                                 | PT Parama Global Inspiration           |
| Lainnya (masing-masing dibawah Rp 200 juta) | 1,730,100,246                       | 1,401,765,406                               | Others (each below Rp. 200 million)    |
| <b>Sub Total</b>                            | <u>30,102,051,707</u>               | <u>42,700,492,063</u>                       | <b>Sub Total</b>                       |
| <b>Total</b>                                | <u>73,064,260,519</u>               | <u>89,837,145,428</u>                       | <b>Total</b>                           |

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**b. Berdasarkan Umur :**

|                   | <b>30 Juni 2018</b><br><b>June 30, 2018</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b> |
|-------------------|---|---|
|                   | Rp  | Rp  |
| Belum Jatuh Tempo | 11,766,313,595                              | 73,053,729,080                                      |
| Jatuh Tempo       |   |   |
| 1 - 30 hari       | 3,084,951,920                               | 8,446,361,593                                       |
| 31 - 60 hari      | 15,936,170,826                              | 2,273,760,558                                       |
| Di atas 60 hari   | <u>42,276,824,178</u>                       | <u>6,063,294,197</u>                                |
| <b>Total</b>      | <b><u>73,064,260,519</u></b>                | <b><u>89,837,145,428</u></b>                        |

Semua piutang usaha dalam mata uang Rupiah.

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, berdasarkan penelaahan atas status masing-masing piutang pada akhir periode dan estimasi nilai tidak terpulihkan secara individual, manajemen Grup memutuskan bahwa tidak perlu dilakukannya penurunan nilai piutang. Tidak terdapat konsentrasi risiko kredit yang signifikan.

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, tidak terdapat piutang usaha yang dijadikan sebagai jaminan.

**b. By Aging Categories :**

|              |                              |
|--------------|------------------------------|
| Not Yet Due  | 73,053,729,080               |
| Over Due     |                              |
| 1 - 30 days  | 8,446,361,593                |
| 31 - 60 days | 2,273,760,558                |
| Over 60 days | <u>6,063,294,197</u>         |
| <b>Total</b> | <b><u>89,837,145,428</u></b> |

All receivables are denominated in Rupiah currency.

As at June 30, 2018 and December 31, 2017, based on the status of trade receivable at the end of the period and the estimated value of no recoverable by individual basis, the Group's management decides that the impairment of receivables was not needed.

As of June 30, 2018 and December 31, 2017, there is no trade receivables used as collateral.

**6. Persediaan**

**6. Inventories**

|                                   | <b>30 Juni 2018</b><br><b>June 30, 2018</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b> |
|-----------------------------------|---|---|
|                                   | Rp  | Rp  |
| Persediaan Barang Dagangan        |   |   |
| Produk Perbaikan Rumah            | 1,146,254,342,199                           | 1,048,810,802,152                                   |
| Produk Gaya Hidup                 | 824,072,888,160                             | 749,925,302,883                                     |
| Produk Permainan                  | <u>60,311,115,117</u>                       | <u>50,452,538,294</u>                               |
| Subtotal Persediaan Barang Dagang | 2,030,638,345,476                           | 1,849,188,643,329                                   |
| Barang dalam Perjalanan           | -   | -   |
| <b>Total</b>                      | <b><u>2,030,638,345,476</u></b>             | <b><u>1,849,188,643,329</u></b>                     |

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, persediaan telah diasuransikan kepada PT Asuransi Multi Artha Guna Tbk dan PT Asuransi Central Asia terhadap risiko kebakaran dan risiko lainnya dengan jumlah pertanggungan masing-masing sebesar Rp1,932,400,000,000 untuk tahun 2018 dan Rp 1,810,000,000,000 untuk tahun 2017.

Manajemen berpendapat bahwa nilai pertanggungan asuransi tersebut cukup untuk menutupi kemungkinan kerugian atas persediaan yang dipertanggungjawabkan.

Manajemen berkeyakinan bahwa tidak ada indikasi penurunan persediaan pada tanggal 30 Juni 2018 dan 31 Desember 2017.

Beberapa persediaan digunakan sebagai jaminan atas pinjaman bank (Catatan 14.).

As of June 30, 2018 and December 31, 2017, respectively, inventories have been insured to PT.Asuransi Multi Artha Guna Tbk and PT Asuransi Central Asia against risk of fire and other associated risk with a total sum insured of Rp.1,932,400,000,000 for the year of 2018 and Rp1,810,000,000,000 for the year of 2017, respectively.

Management believes that the insured amount is adequate to cover possible losses from such risk.

Management believes that there is no changes in circumstances that indicate material impairment of inventories as of June 30, 2018 and December 31, 2017.

Some of inventories are pledged as collateral for bank loan (Note 14.).

**7. Biaya Dibayar di Muka**

**7. Prepaid Expenses**

|   | <b>30 Juni 2018</b><br><b>June 30, 2018</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b> |
|---|---|---|
|   | Rp  | Rp  |
| <b>Biaya Dibayar Di Muka - Lancar :</b>           |   |   |
| Pihak Berelasi (Catatan 31.)                      | 49,275,842,971                              | 43,293,725,899                                      |
| Pihak Ketiga                                      |   |   |
| Sewa  | 127,499,246,964                             | 127,401,623,092                                     |
| Papan Iklan                                       | 2,526,851,412                               | 3,430,143,308                                       |
| Asuransi  | 1,201,307,255                               | 2,475,701,311                                       |
| Lain-lain (masing-masing di bawah Rp 500 Juta)    | <u>2,985,788,125</u>                        | <u>1,388,760,990</u>                                |
| Subtotal  | 134,213,193,756                             | 134,696,228,701                                     |
| <b>Total Biaya Dibayar Di Muka - Lancar</b>       | <b><u>183,489,036,727</u></b>               | <b><u>177,989,954,600</u></b>                       |
| <b>Biaya Dibayar Di Muka - Tidak Lancar</b>       |   |   |
| Pihak Berelasi (Catatan 31.)                      | 13,656,342,757                              | 20,203,941,660                                      |
| Pihak Ketiga                                      | <u>107,662,748,772</u>                      | <u>78,376,305,398</u>                               |
| <b>Total Biaya Dibayar Di Muka - Tidak Lancar</b> | <b><u>121,319,091,529</u></b>               | <b><u>98,580,247,058</u></b>                        |

|   |                               |
|---|-------------------------------|
| <b>Prepaid Expenses - Current</b>           |                               |
| Related Parties (Note 31.)                  | 43,293,725,899                |
| Third Parties                               |                               |
| Rental                                      | 127,401,623,092               |
| Billboard                                   | 3,430,143,308                 |
| Insurance                                   | 2,475,701,311                 |
| Others (each below Rp 500 million)          | <u>1,388,760,990</u>          |
| Subtotal                                    | 134,696,228,701               |
| <b>Total Prepaid Expenses - Current</b>     | <b><u>177,989,954,600</u></b> |
| <b>Prepaid Expenses - Non Current</b>       |                               |
| Related Parties (Note 31.)                  | 20,203,941,660                |
| Third Parties                               | <u>78,376,305,398</u>         |
| <b>Total Prepaid Expenses - Non Current</b> | <b><u>98,580,247,058</u></b>  |

**8. Uang Muka**

**8. Advance Payments**

|   | <b>30 Juni 2018</b><br><b>June 30, 2018</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b> |
|---|---|---|
|   | Rp  | Rp  |
| Uang Muka Pembelian Barang Dagang           |   |   |
| Pihak Ketiga                                | 285,566,983,685                             | 307,511,320,919                                     |
| Lainnya (masing-masing dibawah Rp 1 Miliar) | <u>10,897,619,689</u>                       | <u>11,228,951,089</u>                               |
| <b>Total</b>                                | <b><u>296,464,603,374</u></b>               | <b><u>318,740,272,008</u></b>                       |

Uang muka lainnya merupakan uang muka pembelian non-barang dagang dan uang muka sewa toko yang belum digunakan.

Other advances are advances for purchase of non-merchandise and advances rental store that have not been used.

9. Properti Investasi

9. Investment Properties

|                             |  | 30 Juni 2018 / June 30, 2018         |                                  |  |  |                           |
|-----------------------------|--|--------------------------------------|----------------------------------|--|--|---------------------------|
|                             | 31 Desember 2017/<br>December 31, 2017<br>Rp | Penambahan/<br>Additions<br>Rp       | Pengurangan/<br>Deductions<br>Rp | Reklasifikasi/<br>Reclassification<br>Rp | 30 Juni 2018/<br>June 30, 2018<br>Rp         |                           |
| <b>Biaya Perolehan</b>      |  |                                      |                                  |  |  | <b>Acquisition Cost</b>   |
| Tanah dan Bangunan          | 359,883,749,133                              | 100,633,904                          | -                                | -  | 359,984,383,037                              | Land and Building         |
|                             | <u>359,883,749,133</u>                       | <u>100,633,904</u>                   | <u>-</u>                         | <u>-</u>                                 | <u>359,984,383,037</u>                       |                           |
| Aset dalam Penyelesaian     | -  | 2,477,251,023                        | -                                | -  | 2,477,251,023                                | Construction in Progress  |
|                             | <u>359,883,749,133</u>                       | <u>2,577,884,927</u>                 | <u>-</u>                         | <u>-</u>                                 | <u>362,461,634,060</u>                       |                           |
| <b>Akumulasi Penyusutan</b> |  |                                      |                                  |  |  | <b>Accumulated Depre.</b> |
| Tanah dan Bangunan          | 13,736,374,046                               | 6,907,902,008                        | -                                | -  | 20,644,276,054                               | Land and Building         |
|                             | <u>13,736,374,046</u>                        | <u>6,907,902,008</u>                 | <u>-</u>                         | <u>-</u>                                 | <u>20,644,276,054</u>                        |                           |
| <b>Nilai Buku</b>           | <b><u>346,147,375,087</u></b>                |                                      |                                  |  | <b><u>341,817,358,006</u></b>                | <b>Carrying Value</b>     |
|                             |  | 31 Desember 2017 / December 31, 2017 |                                  |  |  |                           |
|                             | 31 Desember 2016/<br>December 31, 2016<br>Rp | Penambahan/<br>Additions<br>Rp       | Pengurangan/<br>Deductions<br>Rp | Reklasifikasi/<br>Reclassification<br>Rp | 31 Desember 2017/<br>December 31, 2017<br>Rp |                           |
| <b>Biaya Perolehan</b>      |  |                                      |                                  |  |  | <b>Acquisition Cost</b>   |
| Tanah dan Bangunan          | 143,465,292,054                              | 3,522,614,771                        | -                                | 212,895,842,308                          | 359,883,749,133                              | Land and Building         |
|                             | <u>143,465,292,054</u>                       | <u>3,522,614,771</u>                 | <u>-</u>                         | <u>212,895,842,308</u>                   | <u>359,883,749,133</u>                       |                           |
| Aset dalam Penyelesaian     | 179,033,598,114                              | 33,862,244,194                       | -                                | (212,895,842,308)                        | 359,883,749,133                              | Construction in Progress  |
|                             | <u>322,498,890,168</u>                       | <u>37,384,858,965</u>                | <u>-</u>                         | <u>-</u>                                 | <u>359,883,749,133</u>                       |                           |
| <b>Akumulasi Penyusutan</b> |  |                                      |                                  |  |  | <b>Accumulated Depre.</b> |
| Tanah dan Bangunan          | 11,095,231,016                               | 2,641,143,030                        | -                                | -  | 13,736,374,046                               | Land and Building         |
|                             | <u>11,095,231,016</u>                        | <u>2,641,143,030</u>                 | <u>-</u>                         | <u>-</u>                                 | <u>13,736,374,046</u>                        |                           |
| <b>Nilai Buku</b>           | <b><u>311,403,659,152</u></b>                |                                      |                                  |  | <b><u>346,147,375,087</u></b>                | <b>Carrying Value</b>     |

Pendapatan sewa dan beban operasi langsung dari properti investasi adalah sebagai berikut:

Rental revenues earned and direct operating expenses from investment properties are as follows:

|  | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |   |
|--|-------------------------------|-------------------------------|---|
| Pendapatan Sewa  | 8,570,557,821                 | 3,582,988,344                 | Rental Income   |
| Beban Operasi Langsung yang Timbul dari Properti<br>Investasi yang Menghasilkan Penghasilan Sewa | 10,155,169,506                | 103,393,941                   | Direct Operating Cost Arises from the Rental Generated<br>Investment Properties |
| Beban penyusutan dialokasikan sebagai berikut :  |                               |                               | Depreciation is allocated as follows :  |
|  | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |   |
| Beban Penjualan (Catatan 27.a)   | -                             | -                             | Selling Expenses (Note 27.a)  |
| Beban Umum dan Administrasi (Catatan 27.b)   | 6,907,902,008                 | 584,488,332                   | General and Administrative Expenses (Note 27.b)                                 |
| <b>Total</b>   | <b><u>6,907,902,008</u></b>   | <b><u>584,488,332</u></b>     | <b>Total</b>  |

Perusahaan memiliki properti investasi berupa tanah dan bangunan di Balikpapan dan Tangerang, yaitu Living Plaza Balikpapan dan Living Plaza Bintaro.

The Company owns investment properties in the form of land and buildings in Balikpapan and Tangerang, namely Living Plaza Balikpapan and Living Plaza Bintaro.

Living Plaza Bintaro

Berdasarkan Sertifikat Hak Guna Bangunan No. 04505 dan 04903 tanggal 16 Januari 2007 dan 27 Juli 2009, Perusahaan memiliki tanah seluas 2.647 m2 dan 2.555 m2.

Living Plaza Bintaro

Based on Certificate of Building Rights No. 04505 and 04903 dated January 16, 2007 and July 27, 2009, The Company has a land area of 2,647 sqm and 2,555 sqm.

Living Plaza Balikpapan

Berdasarkan Sertifikat Hak Guna Bangunan No. 04800 dan 04801 tanggal 22 Juni 2009, Perusahaan memiliki tanah seluas 3.487 m2 dan 10.000 m2.

Living Plaza Balikpapan

Based on Certificate of Building Rights No. 04800 and 04801 dated June 22, 2009, The Company has a land area of 3,487 sqm and 10,000 sqm.

Pada tahun 2017, penambahan berasal dari properti investasi yang berlokasi di Living Plaza Balikpapan.

In 2017, additions of investment properties located in Living Plaza Balikpapan.

Properti investasi Perusahaan telah diasuransikan kepada PT Asuransi Multi Artha Guna Tbk terhadap risiko kebakaran dan risiko lainnya dengan nilai pertanggungan sebesar Rp.315,000,000,000 per 30 Juni 2018 dan Rp.315,000,000,000 per 31 Desember 2017. Manajemen berpendapat bahwa nilai pertanggungan asuransi tersebut cukup untuk menutupi kemungkinan kerugian atas properti investasi yang dipertanggungkan.

The Company's investment properties have been insured to PT Asuransi Multi Artha Guna Tbk against risk of fire and other associated risks with a total sum insured of Rp.315,000,000,000 per June 30, 2018, dan Rp.315,000,000,000 per December 31, 2017. Management believes that the insured amount is adequate to cover possible losses from such risk.

10. Aset Tetap

10. Fixed Assets

|                                    | 30 Juni 2018 / June 30, 2018           |                          |                            |                                    |                                |  |
|------------------------------------|--|--------------------------|----------------------------|------------------------------------|--------------------------------|--|
|                                    | 31 Desember 2017/<br>December 31, 2017 | Penambahan/<br>Additions | Pengurangan/<br>Deductions | Reklasifikasi/<br>Reclassification | 30 Juni 2018/<br>June 30, 2018 |  |
|                                    | Rp                                     | Rp                       | Rp                         | Rp                                 | Rp                             |  |
| <b>Biaya Perolehan</b>             |  |                          |                            |                                    |                                | <b>Acquisition Cost</b>                |
| Tanah                              | 73,293,503,385                         | -                        | -                          | -                                  | 73,293,503,385                 | Land                                   |
| Bangunan                           | 54,120,813,396                         | -                        | -                          | -                                  | 54,120,813,396                 | Building                               |
| Prasarana dan Renovasi<br>Bangunan | 342,911,331,319                        | 1,861,647,814            | -                          | 13,643,402,819                     | 358,416,381,952                | Building Renovation and<br>Improvement |
| Peralatan Toko dan Kantor          | 412,795,853,751                        | 28,404,426,193           | (421,273,848)              | -                                  | 440,779,006,096                | Store and Office Equipment             |
| Kendaraan                          | 42,970,513,979                         | -                        | (6,769,521,849)            | -                                  | 36,200,992,130                 | Vehicle                                |
| Aset dalam Penyelesaian            | 926,092,015,830                        | 30,266,074,007           | (7,190,795,697)            | 13,643,402,819                     | 962,810,696,959                | Construction in Progress               |
|                                    | <u>7,740,325,593</u>                   | <u>26,474,246,314</u>    | <u>(7,190,795,697)</u>     | <u>(13,643,402,819)</u>            | <u>20,571,169,088</u>          |  |
|                                    | <u>933,832,341,423</u>                 | <u>56,740,320,321</u>    | <u>(7,190,795,697)</u>     | <u>-</u>                           | <u>983,381,866,047</u>         |  |
| <b>Akumulasi Penyusutan</b>        |  |                          |                            |                                    |                                | <b>Accumulated Depre.</b>              |
| Bangunan                           | 6,831,893,359                          | 1,292,022,798            | -                          | -                                  | 8,123,916,157                  | Building                               |
| Prasarana dan Renovasi<br>Bangunan | 286,386,829,090                        | 15,081,700,628           | -                          | -                                  | 301,468,529,718                | Building Renovation and<br>Improvement |
| Peralatan Toko dan Kantor          | 248,572,676,219                        | 17,783,298,399           | (415,017,598)              | -                                  | 265,940,957,020                | Store and Office Equipment             |
| Kendaraan                          | 32,811,646,073                         | 1,835,240,226            | (6,279,374,630)            | -                                  | 28,367,511,669                 | Vehicle                                |
|                                    | <u>574,603,044,741</u>                 | <u>35,992,262,051</u>    | <u>(6,694,392,228)</u>     | <u>-</u>                           | <u>603,900,914,564</u>         |  |
| <b>Nilai Buku</b>                  | <b>359,229,296,682</b>                 |                          |                            |                                    | <b>379,480,951,483</b>         | <b>Carrying Value</b>                  |

|                                    | 31 Desember 2017 / December 31, 2017   |                          |                            |                                    |  |  |
|------------------------------------|--|--------------------------|----------------------------|------------------------------------|--|--|
|                                    | 31 Desember 2016/<br>December 31, 2016 | Penambahan/<br>Additions | Pengurangan/<br>Deductions | Reklasifikasi/<br>Reclassification | 31 Desember 2017/<br>December 31, 2017 |  |
|                                    | Rp                                     | Rp                       | Rp                         | Rp                                 | Rp                                     |  |
| <b>Biaya Perolehan</b>             |  |                          |                            |                                    |  | <b>Acquisition Cost</b>                |
| Tanah                              | 73,293,503,385                         | -                        | -                          | -                                  | 73,293,503,385                         | Land                                   |
| Bangunan                           | 7,690,234,176                          | 46,430,579,220           | -                          | -                                  | 54,120,813,396                         | Building                               |
| Prasarana dan Renovasi<br>Bangunan | 315,117,400,350                        | 4,067,882,747            | (5,079,748,781)            | 28,805,797,003                     | 342,911,331,319                        | Building Renovation and<br>Improvement |
| Peralatan Toko dan Kantor          | 343,748,196,562                        | 69,855,080,118           | (807,422,929)              | -                                  | 412,795,853,751                        | Store and Office Equipment             |
| Kendaraan                          | 48,734,063,123                         | -                        | (5,763,549,144)            | -                                  | 42,970,513,979                         | Vehicle                                |
| Aset dalam Penyelesaian            | 788,583,397,596                        | 120,353,542,085          | (11,650,720,854)           | 28,805,797,003                     | 926,092,015,830                        | Construction in Progress               |
|                                    | <u>4,281,796,893</u>                   | <u>32,264,325,703</u>    | <u>-</u>                   | <u>(28,805,797,003)</u>            | <u>7,740,325,593</u>                   |  |
|                                    | <u>792,865,194,489</u>                 | <u>152,617,867,788</u>   | <u>(11,650,720,854)</u>    | <u>-</u>                           | <u>933,832,341,423</u>                 |  |
| <b>Akumulasi Penyusutan</b>        |  |                          |                            |                                    |  | <b>Accumulated Depre.</b>              |
| Bangunan                           | 2,794,367,532                          | 4,037,525,827            | -                          | -                                  | 6,831,893,359                          | Building                               |
| Prasarana dan Renovasi<br>Bangunan | 262,019,237,812                        | 28,986,593,368           | (4,619,002,090)            | -                                  | 286,386,829,090                        | Building Renovation and<br>Improvement |
| Peralatan Toko dan Kantor          | 217,808,189,990                        | 31,501,311,664           | (736,825,435)              | -                                  | 248,572,676,219                        | Store and Office Equipment             |
| Kendaraan                          | 32,882,327,118                         | 4,289,035,496            | (4,359,716,541)            | -                                  | 32,811,646,073                         | Vehicle                                |
|                                    | <u>515,504,122,452</u>                 | <u>68,814,466,355</u>    | <u>(9,715,544,066)</u>     | <u>-</u>                           | <u>574,603,044,741</u>                 |  |
| <b>Nilai Buku</b>                  | <b>277,361,072,037</b>                 |                          |                            |                                    | <b>359,229,296,682</b>                 | <b>Carrying Value</b>                  |

Beban penyusutan dialokasikan sebagai berikut:

Depreciation is allocated as follows :

|  | 2018                  | 2017                  |   |
|--|-----------------------|-----------------------|---|
|  | (6 bulan/month)<br>Rp | (6 bulan/month)<br>Rp |   |
| Beban Penjualan (Catatan 27.a)             | 31,580,586,885        | 28,047,902,174        | Selling Expenses (Note 27.a)                    |
| Beban Umum dan Administrasi (Catatan 27.b) | 4,411,675,166         | 3,147,800,914         | General and Administrative Expenses (Note 27.b) |
| <b>Total</b>                               | <b>35,992,262,051</b> | <b>31,195,703,088</b> | <b>Total</b>                                    |

Perusahaan memiliki sejumlah tanah tertentu dengan HGB yang terletak di Desa Pakulonan, Kabupaten Tangerang, Propinsi Banten dan Kelurahan Pluit, Jakarta Utara yang berakhir tahun 2032. HGB tersebut dapat diperpanjang pada saat berakhirnya hak tersebut.

The Company owned certain land with Building Right Title (HGB) located at Desa Pakulonan, district of Tangerang, province of Banten and subdistrict of Pluit, Jakarta Utara, which valid up to 2032. The HGB is renewable upon the expiration date.

Pengurangan aset tetap merupakan penghapusan dan penjualan aset tetap untuk tahun-tahun yang berakhir 30 Juni 2018 dan 31 Desember 2017 adalah sebagai berikut :

Disposal of assets consist of written off and sales of fixed assets for the years ended June 30, 2018 and December 31, 2017 are as follows :

|   | 30 Juni 2018         | 31 Desember 2017        |  |
|---|----------------------|-------------------------|--|
|   | June 30, 2018<br>Rp  | December 31, 2017<br>Rp |  |
| <b>Transaksi Penjualan</b>  |                      |                         | <b>Selling Transaction</b>   |
| Harga Jual  | 2,989,100,095        | 2,671,592,125           | Selling Price  |
| Nilai Buku  | 496,403,469          | (1,455,481,529)         | Net Book Value   |
| Laba (Rugi) Penjualan Aset Tetap  | 2,492,696,626        | 1,216,110,596           | Gain (Loss) on Disposal of Fixed Assets  |
| Rugi Penghapusan Aset Tetap   | -                    | (479,695,259)           | Loss on Written-off of Fixed Assets  |
| <b>Laba (Rugi) Penjualan dan Penghapusan<br/>Aset Tetap - Bersih (Catatan 28.a)</b> | <b>2,492,696,626</b> | <b>736,415,337</b>      | <b>Gain (Loss) on Disposal and Written-off of<br/>Fixed Assets - Net (Note 28.a)</b> |



**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN INTERIM (Lanjutan)**  
Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
Serta Untuk Periode Enam Bulan yang Berakhir  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

Aset tetap Perusahaan telah diasuransikan kepada PT Asuransi Multi Artha Guna Tbk dan PT Asuransi Central Asia terhadap risiko kebakaran dan risiko lainnya dengan nilai pertanggungan sebesar Rp. 489,790,000,000 per 30 Juni 2018 dan Rp.446,950,000,000 per 31 Desember 2017. Manajemen berpendapat bahwa nilai pertanggungan tersebut cukup untuk menutupi kemungkinan kerugian atas aset tetap yang dipertanggungjawabkan.

Total tercatat bruto dari setiap aset tetap yang telah disusutkan penuh dan masih digunakan sebesar Rp. 499,424,360,971.- sampai tahun 2018.

Manajemen berkeyakinan bahwa tidak ada perubahan keadaan yang mengindikasikan penurunan nilai aset tetap pada tanggal 30 Juni 2018 dan 31 Desember 2017.

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, aset tetap berupa tanah dan bangunan (Mall Living World) dijadikan sebagai jaminan atas utang bank (Catatan 14).

**11. Aset Keuangan Tidak Lancar Lainnya**

Aset Keuangan tidak lancar lainnya merupakan uang jaminan atas jaminan sewa gedung dan telepon yang akan dikembalikan pada saat masa sewa berakhir sebesar Rp.51,977,740,838 dan Rp 51,152,903,113 masing-masing pada tanggal 30 Juni 2018 dan 31 Desember 2017.

**12. Aset Non-Keuangan Tidak Lancar Lainnya**

|  | 30 Juni 2018<br>June 30, 2018<br>Rp |
|--|-------------------------------------|
| Aset yang Belum Siap Digunakan Dalam Usaha | 61,515,632,198                      |
| Perangkat Lunak Komputer                   | 7,193,827,589                       |
| Lainnya                                    | -                                   |
| <b>Total</b>                               | <b>68,709,459,787</b>               |

Aset yang belum siap digunakan dalam usaha terdiri dari peralatan toko dan peralatan kantor yang belum siap digunakan.

Biaya perangkat lunak disajikan setelah dikurangi dengan akumulasi amortisasi dengan rincian sebagai berikut :

|                        | 30 Juni 2018<br>June 30, 2018<br>Rp |
|------------------------|-------------------------------------|
| Harga Perolehan        | 48,108,742,016                      |
| Dikurangi : Amortisasi | (40,914,914,427)                    |
| <b>Nilai Buku</b>      | <b>7,193,827,589</b>                |

Beban amortisasi dialokasikan sebagai berikut :

|  | 30 Juni 2018<br>June 30, 2018<br>Rp |
|--|-------------------------------------|
| Beban Penjualan (Catatan 27.a)             | 12,545,570                          |
| Beban Umum dan Administrasi (Catatan 27.b) | 1,774,629,992                       |
| <b>Total</b>                               | <b>1,787,175,562</b>                |

**13. Investasi Saham**

|                                      | 30 Juni 2018<br>June 30, 2018<br>Rp |
|--------------------------------------|-------------------------------------|
| PT Omni Digitama Internusa           | 30%                                 |
| Nominal Persentase Kepemilikan       | 30%                                 |
| Nilai Penyertaan Awal                | (1,759,059,632)                     |
| Bagian Laba (Rugi) Komprehensif Neto | (2,506,446,740)                     |
| Nilai Penyertaan Akhir               | (4,265,506,372)                     |

Perusahaan mencatat nilai penyertaan akhir investasi saham di ODI sebesar negatif Rp.4,265,506,372 per 30 Juni 2018 dan Rp 1,759,059,632 per 31 Desember 2017 pada akun liabilitas keuangan jangka panjang lainnya.

Tabel berikut ini adalah ringkasan informasi keuangan untuk entitas asosiasi dan rekonsiliasi nilai tercatat dari kepentingan Perusahaan dalam entitas asosiasi pada tanggal dan untuk periode yang berakhir pada tanggal 30 Juni 2018 dan 31 Desember 2017 :

|                               | 30 Juni 2018<br>June 30, 2018<br>Rp |
|-------------------------------|-------------------------------------|
| Aset Lancar                   | 1,392,929,260                       |
| Aset Tidak Lancar             | 1,543,743,342                       |
| Liabilitas Jangka Pendek      | 18,238,745,388                      |
| Liabilitas Jangka Panjang     | -                                   |
| Penjualan - Bersih            | 1,280,119,045                       |
| Labanya (rugi) Tahun Berjalan | (8,354,822,466)                     |
| Persentase Kepemilikan (%)    | 30                                  |

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
NOTES TO THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Continued)**  
As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For the Six Month Periods Ended  
June 30, 2018 dan 2017 (Unaudited)  
(In Full Rupiah)

The Company's fixed assets have been insured to PT Asuransi Multi Artha Guna Tbk and PT Asuransi Central Asia against risk of fire and other associated risks with a total sum insured Rp.489,790,000,000 per June 30, 2018, dan Rp.446,950,000,000 per December 31, 2017. Management believes that the insured amount is adequate to cover possible losses from such risk.

Total gross carrying amount of all fixed assets that have been fully depreciated and still in use amounting to Rp. 499,424,360,971.- until 2018.

Management believes that there are no changes in circumstances that indicate material impairment of fixed assets as of June 30, 2018 and December 31, 2017.

As of June 30, 2018 and December 31, 2017, fixed assets such as land and building (Mall Living World) used as collateral for bank loan (Note 14).

**11. Other Non-Current Financial Assets**

Other non-current financial assets consist of security deposits of store office rental and telephone that are refundable at termination of the rental amounting of Rp.51,977,740,838 and Rp.51,152,903,113 and June 30, 2018 and December 31, 2017.

**12. Other Non-Current Non Financial Assets**

|   | 31 Desember 2017<br>December 31, 2017<br>Rp |
|---|---|
| Assets Not Yet Available for Use in Operation | 71,562,148,681                              |
| Software                                      | 8,413,363,151                               |
| Others  | -   |
| <b>Total</b>                                  | <b>79,975,511,832</b>                       |

Assets not yet available for use in operation consists of store equipments and office equipments which are not yet available for use.

Software costs presented at net of their accumulated amortization as follows :

|                     | 31 Desember 2017<br>December 31, 2017<br>Rp |
|---------------------|---|
| Acquisition Costs   | 47,541,102,016                              |
| Less : Amortization | (39,127,738,865)                            |
| <b>Book Value</b>   | <b>8,413,363,151</b>                        |

Amortization is allocated as follows :

|   | 30 Juni 2017<br>June 30, 2017<br>Rp |
|---|-------------------------------------|
| Selling Expenses (Note 27.a)                    | 21,869,827                          |
| General and Administrative Expenses (Note 27.b) | 1,988,372,936                       |
| <b>Total</b>                                    | <b>2,010,242,763</b>                |

**13. Investment in Share**

|  | 31 Desember 2017<br>December 31, 2017<br>Rp |
|--|---|
| PT Omni Digitama Internusa               | 30%   |
| Nominal Percentage of Ownership          | 30%   |
| Carrying Value at Beginning Balance      | 1,617,220,990                               |
| Share in Net Comprehensive Income (Loss) | (3,376,280,622)                             |
| Carrying Value at Ending Balance         | (1,759,059,632)                             |

The Company recorded negative carrying amount of investment in ODI of Rp.4,265,506,372 per June 30, 2018 dan Rp 1,759,059,632 per December 31, 2017 as part of other non-current financial liabilities.

The following tables are the summarized financial information of associate entity and the reconciliation to the carrying value of the Company's investments in associate as of and for the period ended June 30, 2018 and December 31, 2017 :

|                             | 31 Desember 2017<br>December 31, 2017<br>Rp |
|-----------------------------|---|
| Current Assets              | 1,037,008,827                               |
| Non-Current Assets          | 1,482,314,429                               |
| Current Liabilities         | 9,466,573,576                               |
| Non-Current Liabilities     | -   |
| Sales-Net                   | 5,665,802,680                               |
| Gain (Loss) Current Year    | (11,254,268,739)                            |
| Percentage of Ownership (%) | 30  |

#### 14. Utang Bank

#### 14. Bank Loan

##### PT Bank Central Asia Tbk (BCA)

###### TGI (Entitas Anak)

Berdasarkan Perjanjian Kredit No. 47 tanggal 10 Januari 2012, TGI, entitas anak, memperoleh fasilitas kredit dari PT Bank Central Asia Tbk (BCA) sebagai berikut :

- Fasilitas Kredit Lokal (Rekening Koran); jumlah maksimum fasilitas sebesar Rp27.000.000.000 dengan jangka waktu 1 (satu) tahun dan dikenakan tingkat bunga 9,5% per tahun.
- Fasilitas Kredit Investasi; jumlah maksimum fasilitas sebesar Rp 25.000.000.000 dengan jangka waktu 4 (empat) tahun termasuk grace period 12 (dua belas) bulan sejak penarikan pertama dan dikenakan tingkat bunga sebesar 9,5% per tahun.

###### a. Fasilitas Kredit Lokal

Berdasarkan Surat No. 10008/GBK/2018 tanggal 9 Januari 2018, BCA telah memperpanjang kembali batas waktu penarikan dan/atau penggunaannya sampai dengan 13 Maret 2018.

Berdasarkan Surat Pemberitahuan Pemberian Kredit No. 10943/GBK/2017 tanggal 29 Desember 2017, BCA telah menyetujui perpanjangan kredit sampai dengan 10 Januari 2019 dengan bunga 9,25% per tahun.

Berdasarkan Surat No. 10886/GBK/2017 tanggal 11 Desember 2017, BCA melakukan penyesuaian tingkat bunga menjadi 9,25% per tahun terhitung sejak tanggal 18 Desember

Berdasarkan Surat No. 10625/GBK/2017 tanggal 13 Oktober 2017, BCA melakukan penyesuaian tingkat bunga menjadi 9,50% per tahun terhitung sejak tanggal 20 Oktober 2017.

Berdasarkan Surat No. 10170/GBK/2017 tanggal 6 April 2017, BCA telah memperpanjang kembali batas waktu penarikan dan/atau penggunaannya sampai dengan 5 Juli 2017.

Berdasarkan Surat Pemberitahuan Pemberian Kredit No. 10169/GBK/2017 tanggal 6 April 2017, BCA telah menyetujui perpanjangan kredit sampai dengan 10 Januari 2018 dengan bunga 9,75% per tahun, dan telah diperpanjang kembali batas waktu penarikan dan/atau penggunaannya sampai dengan 5 Juli 2017.

Berdasarkan Surat No. 10009/GBK/2017 tanggal 9 Januari 2017, BCA telah memperpanjang kembali batas waktu penarikan dan/atau penggunaannya sampai dengan 10 April 2017.

Berdasarkan Surat Pemberitahuan Pemberian Kredit No. 10103/GBK/2016 tanggal 26 Februari 2016, BCA telah menyetujui perpanjangan kredit sampai dengan 10 Januari 2017 dengan bunga 10,75% per tahun, dan telah diperpanjang kembali batas waktu penarikan dan/atau penggunaannya sampai dengan 10 April 2017.

Berdasarkan Surat No. 10961/GBK/2016 tanggal 29 November 2016, BCA melakukan penyesuaian tingkat bunga menjadi 9,75% per tahun terhitung sejak tanggal 5 Desember 2016.

Saldo pinjaman per 30 Juni 2018 dan 31 Desember 2017 masing-masing sebesar Rp nihil.

###### b. Fasilitas Kredit Investasi

Berdasarkan Surat Pemberitahuan Pemberian Kredit No. 10037/GBK/2015 tanggal 26 Januari 2015, BCA telah menyetujui perpanjangan kredit sampai dengan 26 Januari 2016 dan tidak diperpanjang kembali. Jumlah maksimum fasilitas ini menjadi Rp20.000.000.000 berdasarkan Surat Pemberitahuan Pemberian Kredit (SPPK) No. 10013/GBK/2013 tanggal 15 Januari 2013 dan dikenakan bunga sebesar 9% per tahun. Saldo pinjaman per 30 Juni 2018 dan 31 Desember 2017 sebesar Rp nihil.

Jaminan atas utang bank tersebut sebagai berikut:

- Tanah dan bangunan (Mall Living World) saling mengikat untuk menjamin seluruh fasilitas PT Kawan Lama Sejahtera (KLS), PT Home Center Indonesia (HCI), pihak berelasi, dan TGI, entitas anak (Catatan 9 dan 10);
- Corporate Guarantee (CG) KLS (unlimited); dan

Perjanjian pinjaman ini mengatur hal-hal yang tidak diperkenankan dilakukan oleh TGI, yaitu sebagai berikut:

- Menjual/melepas/menjaminkan merek dagang "Toys Kingdom" kepada pihak lain,
- Melakukan pembagian dividen,
- Membayar bunga pinjaman atas hutang pemegang saham,
- Memperoleh pinjaman uang/kredit baru dari pihak lain di luar pihak berelasi,
- Mengagunkan harta kekayaan TGI kepada pihak lain di luar pihak berelasi,
- Mengagunkan harta kekayaan TGI kepada pihak lain,
- Mengikatkan diri sebagai penanggung atau penjamin dalam bentuk dan dengan nama apapun.

##### PT Bank Central Asia Tbk (BCA)

###### TGI (Subsidiary)

Based on Loan Credit Agreement No 47 dated January 10, 2012, TGI, a subsidiary, obtained credit facilities from PT Bank Central Asia Tbk (BCA) as follows :

- Local Credit Facility (Overdraft); maximum facility amounted Rp27,000,000,000 for 1 (one) year and bears interest rate of 9.5% per annum.
- Investment Credit Facility; maximum facility amounted Rp 25,000,000,000 for 4 (four) years including grace period of 12 (twelve) months since first withdrawal and bears interest rate of 9.5% per annum.

###### a. Credit Local Facility

Based on Notification Letter No. 10008/GBK/2018 dated January 9, 2018, the BCA has extended the deadline of withdrawal and / or its use up to March 13, 2018.

Based on Notification Letter of Credit No. 10943/GBK/2017 dated December 29, 2017, the BCA has agreed to extend the loan until January 10, 2019 with an interest of 9.25% per annum.

Based on Notification Letter No. 10886/GBK/2017 dated December 11, 2017, interest rate has been adjusted by BCA become 9.25% per annum start on December 18, 2017.

Based on Notification Letter No. 10625/GBK/2017 dated October 13, 2017, interest rate has been adjusted by BCA become 9.50% per annum start on October 20, 2017.

Based on Notification Letter No. 10170/GBK/2017 dated April 6, 2017, the BCA has extended the deadline of withdrawal and / or its use up to July 5, 2017.

Based on Notification Letter of Credit No. 10169/GBK/2017 dated April 6, 2017, the BCA has agreed to extend the loan until January 10, 2018 with an interest of 9.75% per year, and has extended the deadline of withdrawal and / or its use up to July 5, 2017.

Based on Notification Letter No. 10009/GBK/2017 dated January 9, 2017, the BCA has extended the deadline of withdrawal and / or its use up to April 10, 2017.

Based on Notification Letter of Credit No. 10103/GBK/2016 dated February 26, 2016, the BCA has agreed to extend the loan until January 10, 2017 with an interest of 10.75% per year, and has extended the deadline of withdrawal and / or its use up to April 10, 2017.

Based on Notification Letter No. 10961/GBK/2016 dated November 29, 2016, interest rate has been adjusted by BCA become 9.75% per annum start on December 5, 2016.

The loan balance at June 30, 2018 and December 31, 2017 Rp nil , respectively.

###### b. Investment Credit Facility

Based on Notification Letter of Credit No. 10037/GBK/2015 dated January 26, 2015, the Bank has agreed to extend the loan until January 26, 2016 and was not extended. The maximum amount of this facility into Rp20,000,000,000 based Notification Letter of Credit (FIES) No. 10013 / GBK / 2013 dated January 15, 2013 and bears interest at 9% per year. The loan balance at June 30, 2018 and December 31, 2017 amounting to Rp nil.

Collateral for bank loans is as follows:

- Land and building (Mall Living World) bind to each other to secured all facilities of PT Kawan Lama Sejahtera (KLS), shareholders, PT Home Center Indonesia (HCI), related parties, and TGI, subsidiary (Note 9 and 10);
- Corporate Guarantee (CG) KLS (unlimited); and

The loan agreement regulates restriction points for TGI as follows:

- Sell/release/ pledging "Toys Kingdom" trademark to others,
- Distributing dividend,
- Paying interest on shareholder loan,
- Getting a loan/credit from the new other than related parties,
- TGI collateralize assets to other parties outside of related parties,
- TGI mortgaging property wealth to others,
- Binds itself as the insurer or guarantor in any form and by any name.

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**Perusahaan**

Berdasarkan akta No. 91 tanggal 16 Oktober 2013 dari Eliwaty Tjitra, SH, notaris di Jakarta, yang telah mengalami beberapa perubahan, terakhir melalui Surat Pemberitahuan Pemberian Kredit (SPPK) No. 10401/GBK/2017 tanggal 26 Juli 2017, Perusahaan memperoleh fasilitas kredit dari BCA berupa :

- (i) Fasilitas Bank Garansi dengan jumlah pokok tidak melebihi Rp10.000.000.000. Fasilitas terhitung hingga 19 Juli 2018 dengan komisi 1% per tahun;
- (ii) Fasilitas *Letter of Credit Line* (terdiri dari *Sight* dan *Usance L/C*) dengan jumlah pokok tidak melebihi USD 2,500,000. Fasilitas terhitung hingga 19 Juli 2018 dengan komisi 0.125%; dan
- (iii) Fasilitas *Forex Line (Spot, Forward)* dengan jumlah pokok tidak melebihi USD2,500,000. Fasilitas terhitung hingga 19 Juli 2018.

Jaminan atas utang bank ini adalah persediaan atas nama Perusahaan minimal sebesar Rp.35.000.000.000,-.

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, jumlah fasilitas Bank Garansi dan L/C Line yang digunakan adalah sebesar Rp nihil.

**Standard Chartered Bank - Indonesia (SCB)**

Pada tanggal 17 Oktober 2017 Grup bersama dengan para debitur lainnya ; PT Foods Beverages Indonesia, PT Kawan Lama Sejahtera dan PT Krisbow Indonesia secara bersama-sama memperoleh kredit dalam fasilitas limit gabungan dari SCB dengan total jumlah pencaanaan tidak melebihi dari USD.20.000.000. Janjka waktu fasilitas-fasilitas ini hinqqa

Grup memperoleh fasilitas pinjaman bank dari SCB adalah sebagai berikut :

- a. Letter of Credit Impor dijamin, dengan jumlah pinjaman maksimum USD20,000,000 (perusahaan dan USD3,000,000 (TGI) dengan komisi 0.125%;
- b. Pinjaman Impor, dengan jumlah pinjaman maksimum USD20,000,000 (Perusahaan) dan USD3,000,000 (TGI), jangka waktu maksimum 6 bulan dengan tingkat suku bunga USD 2% per tahun dan Rupiah 1.5% per tahun;
- c. Letter of Credit Impor tidak dijamin, dengan jumlah maksimum USD20,000,000 (Perusahaan) dan USD3,000,000 (TGI) dengan komisi 0.125%;
- d. Pembiayaan Tagihan Ekspor, dengan jumlah pinjaman maksimum USD20,000,000 (Perusahaan) dengan tingkat suku bunga USD 2% per tahun dan Rupiah 1,5% per tahun
- e. Obligasi dan Jaminan, dengan jumlah pinjaman maksimum masing-masing sebesar USD2,000,000 untuk Perusahaan dan TGI dengan komisi 1%;
- f. Jaminan/Surat Kredit Berdokumen Siaga Komersial, dengan jumlah pinjaman maksimum USD3,000,000 (Perusahaan) dan USD500,000 (TGI) dengan komisi 1%; dan
- g. Pinjaman Jangka Pendek, dengan jumlah pinjaman maksimum USD10,000,000 (Perusahaan) dan USD3,000,000 (TGI) dengan tingkat suku bunga 2,5% per tahun.

Pada tanggal 30 Juni 2018 dan 31 Desember 2017, fasilitas pinjaman SCB masih belum digunakan.

**15. Utang Usaha**

a. Berdasarkan Pemasok

|  | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |
|--|-------------------------------|---------------------------------------|
|  | Rp                            | Rp                                    |
| <b>Pihak Berelasi (Catatan 31.)</b>            | <u>58,846,436,792</u>         | <u>43,496,855,805</u>                 |
| <b>Pihak Ketiga</b>                            |                               |                                       |
| PT. Emway Globalindo                           | 7,160,246,307                 | 7,740,117,205                         |
| PT. Citra Kreasi Makmur                        | 7,076,898,988                 | 7,292,972,130                         |
| PT. Subur Anugerah Sentosa                     | 6,724,032,619                 | 6,094,418,962                         |
| PT. Sango Ceramics Indonesia                   | 3,009,450,456                 | -                                     |
| PT. MAP Aktif Adiperkasa                       | 2,981,621,146                 | 1,460,821,887                         |
| PT. Sugih Makmur Eka Industri                  | 2,928,957,485                 | 2,567,114,618                         |
| PT. Kinerja Selaras Utama                      | 2,650,426,020                 | -                                     |
| PT. Milenia Mega Mandiri                       | 2,517,775,958                 | 1,144,981,629                         |
| PT. Royal Canin Indonesia                      | 2,495,882,401                 | 2,384,124,627                         |
| PT. Tigaraksa Satria Tbk                       | 2,118,778,198                 | 2,041,444,519                         |
| PT. ALJ Trading Indonesia                      | 2,008,185,383                 | 123,332,907                           |
| Lai Kong Lighting, Ltd                         | 1,599,689,803                 | 4,363,299,634                         |
| Smartwax                                       | -                             | 2,231,293,821                         |
| Lain-lain (masing-masing dibawah Rp 2 Milliar) | 88,783,367,499                | 87,768,901,097                        |
| Sub Jumlah                                     | <u>132,055,312,263</u>        | <u>125,212,823,036</u>                |
| <b>Total</b>                                   | <b><u>190,901,749,055</u></b> | <b><u>168,709,678,841</u></b>         |

Persentase utang usaha konsinyasi pada tanggal 30 Juni 2018 dan 31 Desember 2017 masing-masing sebesar 23.59% dan 22.67% dari total utang usaha.

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**The Company**

Based on credit deed No. 91 dated October 16, 2013 of Eliwaty Tjitra, SH, notary in Jakarta, which has been amended for several times and most recently through Notice of Credit (SPPK) No. 10401/GBK/2017 on July 26, 2017, the Company obtained credit facility from BCA as follows:

- (i) Bank Guarantee with maximum limit of Rp10,000,000,000. Term of credit facilities is until July 19, 2018 with commission 1% per annum;
- (ii) Letter of Credit Line (consist of Sight dan Usance L/C) with maximum limit of USD2,500,000. Term of credit facilities is until July 19, 2018 with commission 0.125%;
- (iii) Forex Line (Spot, Forward) with maximum limit of USD2,500,000. Term of credit facilities is until July 19, 2018.

Collateral for this bank loan is inventories on behalf of the Company minimum amounted to Rp.35,000,000,000,-.

As of June 30, 2018 and December 31, 2017, the outstanding balance of the Bank Guarantee and L/C Line facility amounting to Rp nihil.

**Standard Chartered Bank - Indonesia (SCB)**

On October 17,2017, the Group together with other debtors; PT Foods Beverages Indonesia, PT Kawan Lama Sejahtera and PT Krisbow Indonesia jointly obtained a credit facility in the combined limit facility of SCB with total amount of use does not exceed from USD2,000,000. The period of this facilities is until June 30, 2018.

The Group obtained a bank loan facility from SCB as follows :

- a. Letter of Credit Import is guaranteed, with maximum loan amount of USD20,000,000 (the Company) and USD3,000,000 (TGI) with commission 0.125%
- b. Import Loans, with maximum loan amount of USD20,000,000 (the Company) and USD3,000,000 (TGI), a maximum period of 6 months with an interest rate of USD 2% per annum and Rupiah 1.5% per annum;
- c. Letter of Credit is not guaranteed, with a maximum amount of USD20,000,000 (the Company) and USD3,000,000 (TGI) with commission 0.125%;
- d. Export Charge Billing, with a maximum loan amount of USD20,000,000 (the Company) with an interest rate of USD 2% per annum and Rupiah 1.5% per annum;
- e. Bonds and Guarantees, with a maximum loan amount of USD2,000,000 for the Company and TGI, respectively, with commission 1%
- f. Warranty/Letter of Credit Documented Commercial Standby, with maximum loan amount of USD3,000,000 (the Company) and USD500,000 (TGI) with commission 1%; and
- g. Short-Term Loans, with maximum loan amount of USD10,000,000 (the Company) and USD3,000,000 (TGI) with an interest rate of 2.5% per annum.

As of June 30, 2018 dan December 31, 2017, SCB's loan facility has not been used.

**15. Trade Payables**

a. By Supplier :

|                                   | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |
|-----------------------------------|-------------------------------|---------------------------------------|
|                                   | Rp                            | Rp                                    |
| <b>Related Parties (Note 31.)</b> |                               |                                       |
| <b>Third Parties</b>              |                               |                                       |
| PT. Emway Globalindo              | 7,160,246,307                 | 7,740,117,205                         |
| PT. Citra Kreasi Makmur           | 7,076,898,988                 | 7,292,972,130                         |
| PT. Subur Anugerah Sentosa        | 6,724,032,619                 | 6,094,418,962                         |
| PT. Sango Ceramics Indonesia      | 3,009,450,456                 | -                                     |
| PT. MAP Aktif Adiperkasa          | 2,981,621,146                 | 1,460,821,887                         |
| PT. Sugih Makmur Eka Industri     | 2,928,957,485                 | 2,567,114,618                         |
| PT. Kinerja Selaras Utama         | 2,650,426,020                 | -                                     |
| PT. Milenia Mega Mandiri          | 2,517,775,958                 | 1,144,981,629                         |
| PT. Royal Canin Indonesia         | 2,495,882,401                 | 2,384,124,627                         |
| PT. Tigaraksa Satria Tbk          | 2,118,778,198                 | 2,041,444,519                         |
| PT. ALJ Trading Indonesia         | 2,008,185,383                 | 123,332,907                           |
| Lai Kong Lighting, Ltd            | 1,599,689,803                 | 4,363,299,634                         |
| Smartwax                          | -                             | 2,231,293,821                         |
| Others (each below Rp 2 Billion)  | 88,783,367,499                | 87,768,901,097                        |
| Sub Total                         | <u>132,055,312,263</u>        | <u>125,212,823,036</u>                |
| <b>Total</b>                      | <b><u>190,901,749,055</u></b> | <b><u>168,709,678,841</u></b>         |

The percentage of trade payable of consignment as of June 30, 2018 and December 31, 2017 are 23.59% dan 22.67% from total trade payable, respectively.

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b. Berdasarkan Mata Uang

b. By Currencies

Perusahaan memiliki utang usaha dalam mata uang asing sebagai berikut:

The Company has trade payable denominated in foreign currencies as follows :

|  | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |  |
|--|-------------------------------|---------------------------------------|--|
|  | Rp                            | Rp                                    |  |
| Rupiah   | 186,080,356,463               | 157,193,437,017                       | Rupiah   |
| US Dolar   |                               |                                       | US Dolar   |
| (30 Juni 2018 : USD 318,683.50 ;<br>31 Desember 2017 : USD 849,867.70) | 4,590,317,134                 | 11,514,007,600                        | (June 30, 2018 : USD 318,683.50 ;<br>December 31, 2017 : USD 849,867.70) |
| Euro   |                               |                                       | Euro   |
| (30 Juni 2018 : EUR 13,864.35 ;<br>31 Desember 2017 : EUR 138.14)      | 231,075,458                   | 2,234,224                             | (June 30, 2018 : EUR 13,864.35 ;<br>December 31, 2017 : EUR 138.14)      |
| <b>Total</b>   | <b>190,901,749,055</b>        | <b>168,709,678,841</b>                | <b>Total</b>   |

**16. Uang Muka Pelanggan**

**16. Advances from Customer**

Merupakan uang muka yang diterima dari pelanggan untuk pembelian barang dagangan masing-masing sebesar Rp 93,203,423,964 dan Rp 58,396,939,515 pada tanggal 30 Juni 2018 dan 31 Desember 2017.

Represents advances received from customer for purchase of merchandise amounting to Rp 93,203,423,964 dan Rp 58,396,939,515 as of June 30, 2018 dan December 31, 2017 respectively.

**17. Liabilitas Keuangan Jangka Pendek Lainnya**

**17. Other Current Financial Liabilities**

Merupakan utang atas biaya angkut persediaan dan biaya sewa ruangan kepada pihak ketiga masing-masing sebesar Rp 34,114,355,282,- dan Rp 35,233,840,167,- pada tanggal 30 Juni 2018 dan 31 Desember 2017.

Represents payables of freight cost and space rental to third parties amounting to Rp34,114,355,282,- and Rp 35,233,840,167,- as of June 30, 2018 and December 31, 2017 respectively.

**18. Beban Akrua**

**18. Accrued Expenses**

|  | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |                                    |
|--|-------------------------------|---------------------------------------|------------------------------------|
|  | Rp                            | Rp                                    |                                    |
| Royalti (Catatan 34.a dan 34.b)              | 8,421,717,659                 | 8,005,527,971                         | Royalti (Notes 34.a and 34.b)      |
| Listrik, Air dan Telepon                     | 10,609,225,397                | 10,756,974,029                        | Electricity, Water and Telephone   |
| Sewa dan Jasa Pelayanan                      | 9,120,358,512                 | 5,913,472,418                         | Rent and Service Charge            |
| Ekspedisi                                    | 2,000,212,443                 | 2,434,897,897                         | Expedition                         |
| Jasa Profesional                             | 2,227,826,151                 | 1,928,380,170                         | Professional Fee                   |
| Lainnya (masing-masing dibawah Rp. 500 juta) | 964,879,638                   | 3,236,733,582                         | Others (each below Rp 500 million) |
| <b>Total</b>                                 | <b>33,344,219,800</b>         | <b>32,275,986,067</b>                 | <b>Total</b>                       |

**19. Perpajakan**

**19. Taxations**

**a. Pajak Dibayar di Muka**

**a. Prepaid Taxes**

|                     | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |                     |
|---------------------|-------------------------------|---------------------------------------|---------------------|
|                     | Rp                            | Rp                                    |                     |
| <b>Perusahaan</b>   |                               |                                       | <b>The Company</b>  |
| Pajak Penghasilan   |                               |                                       | Income Tax          |
| Pasal 4(2)          | 1,093,303,659                 | 1,107,417,496                         | Article 4(2)        |
| Pasal 28 A - 2018   | 13,490,547,843                | -                                     | Article 28 A - 2018 |
|                     | 14,583,851,502                | 1,107,417,496                         |                     |
| <b>Entitas Anak</b> |                               |                                       | <b>Subsidiary</b>   |
| Pajak Penghasilan   |                               |                                       | Income Tax          |
| Pasal 28 A - 2016   | -                             | 3,823,124,012                         | Article 28 A - 2016 |
| Pasal 28 A - 2017   | 5,470,561,167                 | 5,470,561,167                         | Article 28 A - 2017 |
| Pasal 28 A - 2018   | 3,800,697,799                 | -                                     | Article 28 A - 2018 |
|                     | 9,271,258,966                 | 9,293,685,179                         |                     |
| <b>Total</b>        | <b>23,855,110,468</b>         | <b>10,401,102,675</b>                 | <b>Total</b>        |

**b. Utang Pajak**

**b. Taxes Payables**

|                         | 30 Juni 2018<br>June 30, 2018 | 31 Desember 2017<br>December 31, 2017 |                    |
|-------------------------|-------------------------------|---------------------------------------|--------------------|
|                         | Rp                            | Rp                                    |                    |
| <b>Perusahaan</b>       |                               |                                       | <b>The Company</b> |
| Pajak Penghasilan       |                               |                                       | Income Tax         |
| Pasal 21                | 7,004,153,013                 | 2,183,729,585                         | Article 21         |
| Pasal 22                | 6,186,492                     | 29,451,030                            | Article 22         |
| Pasal 23                | 344,578,400                   | 431,954,029                           | Article 23         |
| Pasal 25                | 4,499,167,463                 | 4,377,970,794                         | Article 25         |
| Pasal 26                | 321,307                       | -                                     | Article 26         |
| Pasal 29 - 2017         | -                             | 5,415,118,604                         | Article 29 - 2017  |
| Pasal 4 (2)             | 3,936,072,978                 | 3,761,688,301                         | Article 4 (2)      |
| Pasal 15                | 252,000                       | 1,260,000                             | Article 15         |
| Pajak Pertambahan Nilai | 41,364,375,144                | 38,291,562,701                        | Value Added Tax    |
| Pajak Pembangunan 1     | 10,961,339                    | 13,777,091                            | Development Tax 1  |
| <b>Sub Total</b>        | <b>57,166,068,136</b>         | <b>54,506,512,135</b>                 | <b>Sub Total</b>   |

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| Entitas Anak            |                              |                              | Subsidiary      |
|-------------------------|------------------------------|------------------------------|-----------------|
| Pajak Penghasilan       |                              |                              | Income Tax      |
| Pasal 21                | 775,939,146                  | 227,186,259                  | Article 21      |
| Pasal 22                | -                            | 164,369                      | Article 22      |
| Pasal 23                | 17,987,347                   | 20,217,788                   | Article 23      |
| Pasal 4 (2)             | 265,138,288                  | 391,194,414                  | Article 4 (2)   |
| Pajak Pertambahan Nilai | 2,538,482,178                | 2,041,238,707                | Value Added Tax |
| Sub Total               | <u>3,597,546,959</u>         | <u>2,680,001,537</u>         | Sub Total       |
| <b>Total</b>            | <b><u>60,763,615,095</u></b> | <b><u>57,186,513,672</u></b> | <b>Total</b>    |

**c. Manfaat (Beban) Pajak Penghasilan**

**c. Income Tax Benefit (Expenses)**

|                         | 30 Juni 2018<br>June 30, 2018<br>Rp | 30 Juni 2017<br>June 30, 2017<br>Rp |                       |
|-------------------------|-------------------------------------|-------------------------------------|-----------------------|
| <b>Pajak Kini :</b>     |                                     |                                     | <b>Current Tax :</b>  |
| Perusahaan              |                                     |                                     | The Company           |
| Tidak Final             | (99,202,747,100)                    | (84,505,439,735)                    | Non-Final             |
| Final                   | (1,714,951,004)                     | -                                   | Final                 |
| Entitas Anak            |                                     |                                     | Subsidiary            |
| Tidak Final             | -                                   | -                                   |                       |
| Final                   | (10,714,809)                        | -                                   |                       |
|                         | <u>(100,928,412,913)</u>            | <u>(84,505,439,735)</u>             |                       |
| <b>Pajak Tanggungan</b> |                                     |                                     | <b>Deferred Tax :</b> |
| Perusahaan              | (2,999,868,921)                     | 6,225,218,012                       | The Company           |
| Entitas Anak            | 915,160,064                         | 288,412,202                         | Subsidiary            |
|                         | <u>(2,084,708,857)</u>              | <u>6,513,630,214</u>                |                       |
| <b>Total</b>            | <b><u>(103,013,421,770)</u></b>     | <b><u>(77,991,809,521)</u></b>      | <b>Total</b>          |

Berdasarkan Peraturan Pemerintah No. 81 tahun 2007 (PP 81/2007), tanggal 28 Desember 2007, tentang Penurunan Tarif Pajak Penghasilan bagi Wajib Pajak Badan Dalam Negeri yang Berbentuk Perseroan Terbuka yang berlaku efektif tanggal 1 Januari 2008 dan Peraturan Menteri Keuangan No.238/PMK.03/2008 tanggal 30 Desember 2008 tentang Tata Cara Pelaksanaan dan Pengawasan Pemberian Penurunan Tarif Bagi Wajib Pajak Badan Dalam Negeri yang berbentuk Perseroan Terbuka, perseroan terbuka dalam negeri di Indonesia dapat memperoleh penurunan tarif 5% lebih rendah dari tarif tertinggi Pajak Penghasilan sebagaimana diatur dalam Pasal 17 ayat 1b Undang-undang Pajak Penghasilan, dengan memenuhi kriteria-kriteria yang ditentukan, yaitu perseroan yang saham atau efek bersifat ekuitas lainnya tercatat di Bursa Efek Indonesia yang jumlah kepemilikan saham publiknya 40% atau lebih dari keseluruhan saham yang disetor dan saham tersebut dimiliki paling sedikit oleh 300 pihak, masing-masing pihak hanya boleh memiliki saham kurang dari 5% dari keseluruhan saham yang disetor.

Based on Government Regulation No. 81 year 2007 (Gov. Reg. 81/2007), dated December 28, 2007, regarding Reduction of the Rate of Income Tax on Resident Corporate Tax Payers in the Form of Publicly-listed January 1, 2008 and Ministry of Finance Rule No. 238/PMK.03/2008 dated December 30, 2008 regarding the Guidelines on the Implementation and Supervision of the Tariff of Publicly-listed Companies, that resident publicly-listed companies in Indonesia can obtain the reduced income tax rate of 5% lower than the highest income tax rate under Article 17 paragraph 1b of the Income Tax Law, provided if they meet the prescribed criterias, which are companies whose shares or other equity instruments are listed in the Indonesia Stock Exchange, whose shares owned by the public is 40% or more of the total paid shares and such shares are owned by at least 300 parties, each party owning less than 5% of the total paid up shares.

Rekonsiliasi antara laba sebelum pajak penghasilan menurut laporan laba rugi komersial dengan taksiran laba fiskal adalah sebagai berikut :

A reconciliation between income before income taxes as shown in the statements of income and estimated taxable income is as follows :

|   | 30 Juni 2018<br>June 30, 2018<br>Rp | 30 Juni 2017<br>June 30, 2017<br>Rp |   |
|---|-------------------------------------|-------------------------------------|---|
| Laba sebelum Pajak Penghasilan menurut Laporan                                    | 533,083,732,103                     | 404,734,533,026                     | Income before Tax according to Consolidated Statements of Profit or Loss and Other Comprehensive Income : |
| Laba Rugi dan Penghasilan Komprehensif Lain                                       |                                     |                                     | Addition :  |
| Ditambah :  |                                     |                                     | Gain/Loss on Investment in Subsidiary   |
| Keuntungan/Kerugian pada Entitas Anak   | (9,256,849,658)                     | 3,656,994,353                       | Loss on Investment in Associate   |
| Kerugian pada Entitas Asosiasi  | 2,506,446,740                       | 1,770,664,494                       | Income before income tax expense - the Company  |
| Laba Sebelum Beban Pajak Penghasilan Perusahaan                                   | <u>526,333,329,185</u>              | <u>410,162,191,873</u>              |   |
| <b>Beda Waktu</b>   |                                     |                                     | <b>Timing Differences</b>   |
| Penyusutan dan Amortisasi   | (6,328,628,982)                     | (4,088,097,105)                     | Depreciation and Amortization   |
| Imbalan Pascakerja  | 37,392,390,800                      | 19,807,562,810                      | Post-Employment Benefits  |
| Pendapatan Ditangguhkan   | (43,063,237,500)                    | 9,246,447,500                       | Deferred Income   |
| Jumlah  | <u>(11,999,475,682)</u>             | <u>24,965,913,205</u>               | Total   |
| <b>Beda Tetap</b>   |                                     |                                     | <b>Permanent Differences</b>  |
| Biaya dan Denda Pajak   | 451,518,679                         | 11,628,676,931                      | Tax Expenses and Penalty  |
| Jamuan dan Sumbangan  | 675,555,963                         | 466,862,891                         | Entertainment and Donation  |
| Telepon Selular   | 37,621,850                          | 38,274,700                          | Cellular Phone  |
| Penghasilan Dikenakan Pajak Final   | (29,639,984,233)                    | (24,838,114,865)                    | Income Which Already Subjected to Final Tax   |
| Lainnya   | 10,155,169,506                      | 103,393,941                         | Others  |
| Jumlah  | <u>(18,320,118,235)</u>             | <u>(12,600,906,402)</u>             | Total   |
| <b>Taksiran Laba Kena Pajak</b>   | <b><u>496,013,735,268</u></b>       | <b><u>422,527,198,676</u></b>       | <b>Estimated Taxable Income</b>   |
| <b>Beban Pajak Kini</b>   |                                     |                                     | <b>Current Tax Expense</b>  |
| Tarif Pajak 20%   | 99,202,747,100                      | 84,505,439,735                      | Tax Rate 20%  |
| <b>Pajak Penghasilan Dibayar di Muka</b>  |                                     |                                     | <b>Prepayment of Income Taxes</b>   |
| Pasal 22  | 85,746,348,343                      | 57,632,956,989                      | Article 22  |
| Pasal 23  | 317,109,754                         | 238,850,551                         | Article 23  |
| Pasal 25  | 26,629,836,846                      | 22,310,222,096                      | Article 25  |
| Jumlah  | <u>112,693,294,943</u>              | <u>80,182,029,636</u>               | Total   |
| <b>Taksiran Kurang / (Lebih) Bayar Pajak Penghasilan</b>                          |                                     |                                     | <b>Underpayment / Overpayment of Corporate</b>  |
| Pajak Perusahaan  | (13,490,547,843)                    | 4,323,410,099                       | Income Tax  |
| <b>Taksiran Lebih Bayar Pajak Penghasilan Pajak - Entitas Anak (Catatan 19.a)</b> | <b><u>(3,800,697,799)</u></b>       | <b><u>(2,170,078,225)</u></b>       | <b>Estimate Over Payment Tax Income - Subsidiary (Note 19.a)</b>  |

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Rekonsiliasi antara laba sebelum taksiran pajak penghasilan menurut laporan laba rugi komersial dengan taksiran laba fiskal adalah sebagai berikut:

A reconciliation between income before income tax and income tax expenses is as follows :

|  | 30 Juni 2018<br>June 30, 2018<br>Rp | 30 Juni 2017<br>June 30, 2017<br>Rp |   |
|--|-------------------------------------|-------------------------------------|---|
| Laba sebelum Pajak Penghasilan menurut Laporan Laba Rugi dan Penghasilan Komprehensif Lain | 533,083,732,103                     | 404,734,533,026                     | Income before Tax according to Consolidated Statements of Profit or Loss and Other Comprehensive Income : |
| Ditambah :   |                                     |                                     | Addition :  |
| Keuntungan/Kerugian pada Entitas Anak  | (9,256,849,658)                     | 3,656,994,353                       | Gain/Loss on Investment in Subsidiary   |
| Kerugian pada Entitas Asosiasi   | 2,506,446,740                       | 1,770,664,494                       | Loss on Investment in Associate   |
| Laba Sebelum Beban Pajak Penghasilan Perusahaan  | 526,333,329,185                     | 410,162,191,873                     | <b>Income Before Income Tax Expense - The Company</b>   |
| Tarif Pajak 20%  | (105,266,665,837)                   | (82,032,438,374)                    | Tax Rate 20%  |
| Koreksi Fiskal   | 6,063,918,783                       | (2,473,001,361)                     | Tax Corrections   |
| Pajak Kini - Non Final   | (99,202,747,100)                    | (84,505,439,735)                    | Current Tax Non-Final   |
| Pajak Kini - Final   | (1,714,951,004)                     | -                                   | Current Tax - Final   |
| Pajak Tangguhan :  |                                     |                                     | Deferred Tax :  |
| Berasal dari Beda Waktu  | (2,999,868,921)                     | 6,225,218,012                       | From Timing Differences   |
| Beban Pajak Penghasilan - Perusahaan   | (103,917,567,025)                   | (78,280,221,723)                    | Income Tax Expenses - The Company   |
| Beban Pajak Penghasilan - Entitas Anak   | 904,445,255                         | 288,412,202                         | Income Tax Expenses - Subsidiary  |
| <b>Beban Pajak Penghasilan Konsolidasian</b>   | <b>(103,013,121,770)</b>            | <b>(77,991,809,521)</b>             | <b>Consolidated Income Tax Expenses</b>   |

**d. Aset (Liabilitas) Pajak Tangguhan**

**d. Deferred Tax Assets (Liabilities)**

|   | 31 Desember 2016<br>December 31, 2016         | Dikreditkan<br>(Dibebankan) pada<br>Laporan Laba Rugi /<br>Credited (Charged)<br>to Statements of<br>Profit or Loss             | 30 Juni 2017<br>June 30, 2017                 |  |
|---|---|---|---|--|
| <b>Aset (Liabilitas) Pajak Tangguhan Perusahaan</b> |   |   |   | <b>Deferred Tax Assets (Liabilities) The Company</b> |
| Penyusutan dan Amortisasi                           | (6,880,052,041)                               | (1,038,284,566)   | (7,918,336,606)                               | Depreciation and Amortization                        |
| Imbalan Pascakerja                                  | 66,908,324,500                                | 4,951,890,703   | 71,860,215,203                                | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 27,787,144,375                                | 2,311,611,875   | 30,098,756,250                                | Deferred Income                                      |
| Sub Total   | 87,815,416,834                                | 6,225,218,012   | 94,040,634,847                                | Sub Total  |
| <b>Entitas Anak</b>                                 |   |   |   | <b>Subsidiary</b>                                    |
| Imbalan Pascakerja                                  | 4,889,044,500                                 | 183,915,889   | 5,072,960,389                                 | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 666,922,000                                   | 104,496,313   | 771,418,313                                   | Deferred Income                                      |
| Sub Total   | 5,555,966,500                                 | 288,412,202   | 5,844,378,702                                 | Sub Total  |
| <b>Total</b>  | <b>93,371,383,334</b>                         | <b>6,513,630,214</b>  | <b>99,885,013,549</b>                         | <b>Total</b>   |
|   | <b>30 Juni 2017<br/>June 30, 2017</b>         | <b>Dikreditkan<br/>(Dibebankan) pada<br/>Laporan Laba Rugi /<br/>Credited (Charged)<br/>to Statements of<br/>Profit or Loss</b> | <b>31 Desember 2017<br/>December 31, 2017</b> |  |
| <b>Aset (Liabilitas) Pajak Tangguhan Perusahaan</b> |   |   |   | <b>Deferred Tax Assets (Liabilities) The Company</b> |
| Penyusutan dan Amortisasi                           | (7,918,336,606)                               | (2,611,749,497)   | (10,530,086,103)                              | Depreciation and Amortization                        |
| Imbalan Pascakerja                                  | 71,860,215,203                                | 26,294,067,547  | 98,154,282,750                                | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 30,098,756,250                                | (279,024,375)   | 29,819,731,875                                | Deferred Income                                      |
| Sub Total   | 94,040,634,847                                | 23,403,293,675  | 117,443,928,522                               | Sub Total  |
| <b>Entitas Anak</b>                                 |   |   |   | <b>Subsidiary</b>                                    |
| Imbalan Pascakerja                                  | 5,072,960,389                                 | 1,668,231,361   | 6,741,191,750                                 | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 771,418,313                                   | 91,111,437  | 862,529,750                                   | Deferred Income                                      |
| Sub Total   | 5,844,378,702                                 | 1,759,342,798   | 7,603,721,500                                 | Sub Total  |
| <b>Total</b>  | <b>99,885,013,549</b>                         | <b>25,162,636,473</b>   | <b>125,047,650,022</b>                        | <b>Total</b>   |
|   | <b>31 Desember 2017<br/>December 31, 2017</b> | <b>Dikreditkan<br/>(Dibebankan) pada<br/>Laporan Laba Rugi /<br/>Credited (Charged)<br/>to Statements of<br/>Profit or Loss</b> | <b>30 Juni 2018<br/>June 30, 2018</b>         |  |
| <b>Aset (Liabilitas) Pajak Tangguhan Perusahaan</b> |   |   |   | <b>Deferred Tax Assets (Liabilities) The Company</b> |
| Penyusutan dan Amortisasi                           | (10,530,086,103)                              | (1,582,157,246)   | (12,112,243,349)                              | Depreciation and Amortization                        |
| Imbalan Pascakerja                                  | 98,154,282,750                                | 9,348,097,700   | 107,502,380,450                               | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 29,819,731,875                                | (10,765,809,375)  | 19,053,922,500                                | Deferred Income                                      |
| Sub Total   | 117,443,928,522                               | (2,999,868,921)   | 114,444,059,601                               | Sub Total  |
| <b>Entitas Anak</b>                                 |   |   |   | <b>Subsidiary</b>                                    |
| Imbalan Pascakerja                                  | 6,741,191,750                                 | 753,362,876   | 7,494,554,626                                 | Post-Employment Benefits                             |
| Pendapatan Ditangguhkan                             | 862,529,750                                   | 161,797,188   | 1,024,326,938                                 | Deferred Income                                      |
| Sub Total   | 7,603,721,500                                 | 915,160,064   | 8,518,881,564                                 | Sub Total  |
| <b>Total</b>  | <b>125,047,650,022</b>                        | <b>(2,084,708,851)</b>  | <b>122,962,941,165</b>                        | <b>Total</b>   |

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Manajemen berkeyakinan bahwa aset pajak tangguhan dapat terpulihkan di masa yang akan datang.

Management believes that deferred tax assets will be recovered in the future.

**e. Surat Ketetapan Pajak**

Pada tanggal 19 April 2018, TGI, entitas anak, menerima Surat Ketetapan Pajak Lebih Bayar Pajak Penghasilan (SKPLB) No. 00020/406/16/086/18, dimana dalam surat tersebut, TGI memiliki kelebihan pembayaran Pajak Penghasilan Pasal 25/29 Badan Tahun Pajak 2016 sebesar Rp.3.837.687.648,- dan disetujui Rp.3.837.514.012,-. Selisih Rp 173.636 dicatat sebagai beban pajak di tahun berjalan. Pada tanggal 30 Mei 2018, telah menerima pembayaran sebesar Rp.3.721.125.614,- setelah dikurangi dengan kompensasi utang pajak berupa Surat Tagihan Pajak sebesar Rp.116.388.398,-. TGI telah menerima seluruh pembayaran atas restitusi tersebut di tahun berjalan.

Pada tahun 2017, Perusahaan menerima sisa pembayaran atas restitusi Pajak Penghasilan Badan tahun 2014 sebesar Rp 626.920 sesuai KEP.00280.PPH/WPJ.07/KP.0803/2016.

Pada tanggal 7 Agustus 2017, TGI, entitas anak menerima Surat Ketetapan Pajak Lebih Bayar (SKPLB) No. 00012/406/15/086/17 atas pajak penghasilan tahun 2015. Jumlah lebih bayar sebesar Rp 3.912.994.092.

Pada tanggal 30 Agustus 2017, TGI, entitas anak, menerima Surat Perintah Membayar Kelebihan Pajak (SPMKP) No. 80079-086-0079-2017, dimana dalam surat tersebut, TGI memiliki kelebihan pembayaran Pajak Penghasilan Pasal 25/29 Badan Tahun Pajak 2015 sebesar Rp. 3.912.994.092,-. Selisih sebesar Rp 123.000 dicatat sebagai beban pajak di tahun berjalan. TGI telah menerima seluruh pembayaran atas restitusi tersebut di tahun

**e. Tax Assessment Letter**

On April 19, 2018, TGI, a subsidiary received SKPLB No.00020/406/16/086/18, TGI, a subsidiary for overpayment of income tax article 25/29 Year 2016 amounted to Rp 8,837,687,648 and has approved amounted to Rp 3,837,514,012,-. The difference of Rp 173,636 recorded as an tax expense in the current year. On May 30, 2018, TGI has received payment of Rp 3,721,125,614 after deducting compensation in the Tax Collection Notice amounting Rp 116,388,398,-. TGI has received payment of an overpayment in the current year.

In 2017, the Company has received rest of restitution payment of Corporate Income Tax year 2014 amounting to Rp 626,920 according to KEP.00280.PPH/WPJ.07/KP.0803/2016.

On August 7, 2017, TGI, a subsidiary received SKPLB No. 00012/406/15/086/17 of Income Tax year 2015 amounted to Rp 3,912,994,092.

On August 30, 2017, TGI, a subsidiary received Excess Tax Payment Order (SPMKP) No. 80079-086-0079-2017. In 2017, TGI, a subsidiary for overpayment of income tax article 25/29 Year 2015 amounted to Rp 3,912,994,092,-. The difference of Rp 123,000 recorded as an tax expense in the current year. TGI has received payment of an overpayment in the current year.

**f. Pengampunan Pajak**

Sehubungan dengan diberlakukannya Peraturan Menteri Keuangan Nomor 118/PMK.03/2016 tentang Pelaksanaan Undang-Undang Nomor 11 Tahun 2016 tentang Pengampunan Pajak sebagaimana telah diubah dengan Peraturan Menteri Keuangan Nomor 141/PMK.03/2016 dan Peraturan Direktorat Jenderal Pajak Nomor PER-18/PJ/2016 tentang Pengembalian Kelebihan Pembayaran Uang Tebusan Dalam Rangka Pengampunan Pajak, Perusahaan melaksanakan pengampunan pajak ini.

Berdasarkan Surat Keterangan Pengampunan Pajak (SKPP) yang diterbitkan oleh Menteri Keuangan Republik Indonesia No. KET-455/PP/WPJ.07/2017 tanggal 15 Maret 2017, rincian aset Perusahaan sehubungan pengampunan pajak berupa uang tunai sebesar Rp.1.025.000.000,-. Kelebihan pembayaran pajak PPH 25/29 Badan masa 2015 sebesar Rp.10.589.999.937,- telah diakui sebagai biaya pajak di tahun berjalan.

Perusahaan mengakui selisih antara aset pengampunan pajak dan liabilitas pengampunan pajak sebagai bagian dari tambahan modal disetor.

**f. Tax Amnesty**

In connection with the implementation of Regulation of the Minister of Finance No. 118/PMK.03/2016 on the Implementation of Law No. 11 of 2016 on Tax Amnesty, as amended by Regulation of the Minister of Finance No. 141/PMK.03/2016 and Directorate General of Tax Regulation No. PER-18/PJ/2016 on Redemption Payment of Excess Refund in the Framework of Tax Amnesty, the Company participated this tax amnesty.

Based on Tax Amnesty Approval by the Ministry of Finance of Republic of Indonesia No. KET-455/PP/WPJ.07/2017 dated March 15, 2017, details of the Company's assets in connection of tax amnesty are cash amounting to Rp 1,025,000,000. Tax overpayment of income tax article 25/29 year 2015 amounted to Rp 10,589,999,937,- has been recognized as tax expense in the current year.

The Company recognizes the difference between asset and liability of tax amnesty as part of additional paid-in capital.

**20. Liabilitas Imbalan Pascakerja Jangka Panjang**

**20. Long Term Post-Employment Benefits Liabilities**

Grup menghitung dan membukukan imbalan pasca kerja berdasarkan Undang-Undang Ketenagakerjaan No. 13 Tahun 2003 tanggal 25 Maret 2003. Liabilitas Diestimasi atas Imbalan Pasca Kerja dihitung oleh PT Dayamandiri Dharmakonsilindo dengan laporan No.0527/ST-GG-PSAK24-ACE/II/2018 tanggal 1 Februari 2018.

The Group computed and recorded the post employment benefits expenses based on Labor Law No.13 year 2003 dated March 25,2003. The estimated liabilities on post employment benefits are calculated by PT Dayamandiri Dharmakonsilindo, with its report No. 0527/ST-GG-PSAK24-ACE/II/2018 dated February 1, 2018, respectively.

Asumsi aktuarial yang digunakan dalam menentukan beban dan liabilitas imbalan pasca kerja pada tanggal 30 Juni 2018 dan 31 Desember 2017 adalah sebagai berikut :

The actuarial assumptions used in measuring expenses and employee benefits liabilities as of June 30, 2018 and December 31, 2017 are as follows :

|                                       |   |   |   |   |
|---------------------------------------|---|---|---|---|
| Usia Pensiun Normal                   | : | 55 Tahun/ Years   | : | Normal Pension Age  |
| Tingkat Diskonto                      | : | 7.64%   | : | Discount Rate   |
| Estimasi Kenaikan Gaji di masa Datang | : | 10%   | : | Estimated Future Salary Increase  |
| Tabel Mortalita                       | : | Tabel Mortalita Indonesia III (2011)  | : | Mortality Table   |
| Tingkat Cacat                         | : | 10% dari Tingkat Mortalita  | : | 10% of Mortality Table  |
| Tingkat Pensiun                       | : | 100% pada usia pensiun normal   | : | 100% at Normal Pension Age  |
| Metode                                | : | Projected Unit Credit   | : | Pension Rate  |
| Tingkat Pengunduran Diri              | : | 10% sampai usia 25 tahun, menurun secara proporsional sebesar 0,5% setiap tahun sampai 0% untuk usia 45 tahun dan setelahnya. | : | 10% to participant reach age of 25 years old, proportionally decline to 0.5% for each year up to 0% for age 45 years old and after. |
|                                       |   |   |   | Method  |
|                                       |   |   |   | Resignation Rate  |

Jumlah yang diakui di laporan posisi keuangan konsolidasian adalah sebagai berikut :

Amounts recognized in the consolidated statement of financial position are as follows :

|                          | <b>30 Juni 2018<br/>June 30, 2018</b> | <b>31 Desember 2017<br/>December 31, 2017</b> |                             |
|--------------------------|---------------------------------------|---|-----------------------------|
|                          | <u>Rp</u>                             | <u>Rp</u>                                     |                             |
| Nilai Kini Liabilitas    | 459,987,740,302                       | 419,581,898,000                               | Present Value of Obligation |
| Nilai Wajar Aset Program | -                                     | -   | Fair Value of Plan Assets   |
| <b>Total</b>             | <b><u>459.987.740.302</u></b>         | <b><u>419.581.898.000</u></b>                 | <b>Total</b>                |

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Mutasi liabilitas imbalan kerja jangka panjang bersih di laporan posisi keuangan konsolidasian adalah sebagai berikut :

|                                    | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |
|------------------------------------|-------------------------------------|---|
| Saldo Awal Tahun                   | 419,581,898,000                     | 287,189,476,000                             |
| Ditambah :                         |                                     |   |
| Beban Imbalan Kerja Tahun Berjalan | 40,764,629,004                      | 81,529,258,000                              |
| Pendapatan Komprehensif Lain       | -                                   | 51,855,171,000                              |
| Dikurangi :                        |                                     |   |
| Pembayaran Manfaat Aktual          | (358,786,702)                       | (897,409,000)                               |
| Kelebihan Pembayaran               | -                                   | (94,598,000)                                |
| <b>Saldo Akhir Tahun / Periode</b> | <b>459.987.740.302</b>              | <b>419.581.898.000</b>                      |

Komponen beban imbalan kerja jangka panjang yang diakui di laporan laba rugi dan penghasilan komprehensif lainnya adalah sebagai berikut :

|   | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |
|---|-------------------------------------|---|
| Beban Jasa Kini                                 | 40,764,629,004                      | 57,799,598,000                              |
| Beban Bunga                                     | -                                   | 23,635,062,000                              |
| Biaya Jasa Lalu                                 | -                                   | -   |
| Keuntungan Curtailment                          | -                                   | -   |
| Kelebihan Pembayaran                            | -                                   | 94,598,000                                  |
| <b>Beban Tahun Berjalan Diakui di Laba Rugi</b> | <b>40.764.629.004</b>               | <b>81.529.258.000</b>                       |

Program imbalan pasti memberikan eksposur Grup terhadap risiko tingkat bunga.

Risiko Tingkat Bunga

Nilai kini kewajiban pensiun imbalan pasti dihitung menggunakan tingkat diskonto yang ditetapkan dengan mengacu pada imbalan hasil obligasi korporasi berkualitas tinggi. Penurunan suku bunga obligasi akan meningkatkan liabilitas program.

Risiko Gaji

Nilai kini kewajiban imbalan pasti dihitung dengan mengacu pada gaji masa depan peserta program. Dengan demikian, kenaikan gaji peserta program akan meningkatkan liabilitas program itu.

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A movement of long term employee benefit net liabilities in the consolidated statements of financial position are as follows :

|                                    | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |  |
|------------------------------------|-------------------------------------|---|--|
| Saldo Awal Tahun                   | 419,581,898,000                     | 287,189,476,000                             | Balance at The Beginning of The Year           |
| Ditambah :                         |                                     |   | Add :  |
| Beban Imbalan Kerja Tahun Berjalan | 40,764,629,004                      | 81,529,258,000                              | Current Year Employee Benefit                  |
| Pendapatan Komprehensif Lain       | -                                   | 51,855,171,000                              | Other Comprehensive Income                     |
| Dikurangi :                        |                                     |   | Less :   |
| Pembayaran Manfaat Aktual          | (358,786,702)                       | (897,409,000)                               | Actual Benefit Payment                         |
| Kelebihan Pembayaran               | -                                   | (94,598,000)                                | Excess Payment                                 |
| <b>Saldo Akhir Tahun / Periode</b> | <b>459.987.740.302</b>              | <b>419.581.898.000</b>                      | <b>Balance at The End of The Year / Period</b> |

Component of long term employee benefit liabilities expense recognized in statement of profit or loss and other comprehensive income are as follows :

|   | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |   |
|---|-------------------------------------|---|---|
| Beban Jasa Kini                                 | 40,764,629,004                      | 57,799,598,000                              | Current Service Cost                                  |
| Beban Bunga                                     | -                                   | 23,635,062,000                              | Interest Cost   |
| Biaya Jasa Lalu                                 | -                                   | -   | Pass Service Cost                                     |
| Keuntungan Curtailment                          | -                                   | -   | Curtailment Gain                                      |
| Kelebihan Pembayaran                            | -                                   | 94,598,000                                  | Excess Payment  |
| <b>Beban Tahun Berjalan Diakui di Laba Rugi</b> | <b>40.764.629.004</b>               | <b>81.529.258.000</b>                       | <b>Expense for the Year Recognized in Profit Loss</b> |

A defined benefit plan provides the Group's exposure to interest rate risk.

Interest Rate Risk

The present value of the defined benefit pension obligation is calculated using a discount rate determined by referring to yields on high quality corporate bonds. Lower interest rates would increase the liability bond program.

Risk Salaries

The present value of the defined benefit obligation is calculated by referring to the salary of the future program participants. Thus, the salary increase program participants will increase the program's liabilities.

**21. Modal Saham**

**21. Capital Stocks**

|                                     | 30 Juni 2018 / June 30, 2018   |  |                                       |
|-------------------------------------|--|--|---------------------------------------|
|                                     | Total Saham<br>Ditempatkan dan<br>Disetor Penuh/<br>Issued and Fully<br>Paid Capital | Persentase<br>Kepemilikan/<br>Percentage<br>of Ownership | Total Modal Saham/<br>Paid-in Capital |
|                                     |  | %  | Rp                                    |
| <b>Pemegang Saham Non-Manajemen</b> |  |  |                                       |
| PT Kawan Lama Sejahtera             | 10,284,900,000   | 59.97%   | 102,849,000,000                       |
| Kuncoro Wibowo (Presiden Komisaris) | 100,000  | 0.00%  | 1,000,000                             |
| Masyarakat                          | <u>6,783,991,100</u>   | <u>39.56%</u>  | <u>14,564,317,600</u>                 |
|                                     | <u>17,068,991,100</u>  | <u>99.53%</u>  | <u>117,414,317,600</u>                |
| Saham Treasuri                      | 81,008,900   | 0.47%  | 54,085,682,400                        |
| <b>Total</b>                        | <b><u>17.150.000.000</u></b>   | <b><u>100.00%</u></b>                                    | <b><u>171.500.000.000</u></b>         |

|   | Rp                     |  |
|---|------------------------|--|
| <b>Stockholders Non-Management</b>      |                        |  |
| PT Kawan Lama Sejahtera                 | 102,849,000,000        |  |
| Kuncoro Wibowo (President Commissioner) | 1,000,000              |  |
| Public                                  | 14,564,317,600         |  |
| Treasury Stock                          | 54,085,682,400         |  |
| <b>Total</b>                            | <b>171,500,000,000</b> |  |

|                                     | 31 Desember 2017 / December 31, 2017   |  |                                       |
|-------------------------------------|--|--|---------------------------------------|
|                                     | Total Saham<br>Ditempatkan dan<br>Disetor Penuh/<br>Issued and Fully<br>Paid Capital | Persentase<br>Kepemilikan/<br>Percentage<br>of Ownership | Total Modal Saham/<br>Paid-in Capital |
|                                     |  | %  | Rp                                    |
| <b>Pemegang Saham Non-Manajemen</b> |  |  |                                       |
| PT Kawan Lama Sejahtera             | 10,284,900,000   | 59.97%   | 102,849,000,000                       |
| Kuncoro Wibowo (Presiden Komisaris) | 100,000  | 0.00%  | 1,000,000                             |
| Masyarakat                          | <u>6,783,991,100</u>   | <u>39.56%</u>  | <u>14,564,317,600</u>                 |
|                                     | <u>17,068,991,100</u>  | <u>99.53%</u>  | <u>117,414,317,600</u>                |
| Saham Treasuri                      | 81,008,900   | 0.47%  | 54,085,682,400                        |
| <b>Total</b>                        | <b><u>17.150.000.000</u></b>   | <b><u>100.00%</u></b>                                    | <b><u>171.500.000.000</u></b>         |

|   | Rp                     |  |
|---|------------------------|--|
| <b>Stockholders Non-Management</b>      |                        |  |
| PT Kawan Lama Sejahtera                 | 102,849,000,000        |  |
| Kuncoro Wibowo (President Commissioner) | 1,000,000              |  |
| Public                                  | 14,564,317,600         |  |
| Treasury Stock                          | 54,085,682,400         |  |
| <b>Total</b>                            | <b>171,500,000,000</b> |  |

Berdasarkan surat manajemen kepada Otoritas Jasa Keuangan (OJK) tanggal 29 Agustus 2013, Perusahaan melakukan pembelian kembali saham Perusahaan. Transaksi ini sesuai dengan Peraturan Otoritas Jasa Keuangan Nomor 02/POJK.04/2013 tertanggal 23 Agustus 2013 tentang Pembelian Kembali Saham Yang Dikeluarkan oleh Emiten atau Perusahaan Publik dalam Kondisi Pasar yang berfluktuasi secara signifikan. Perusahaan dapat membeli kembali sahamnya sampai batas maksimal 20% dari modal disetor tanpa persetujuan RUPS.

According to letter from management to Chairman of Indonesia Financial Services Authority (Otoritas Jasa keuangan) dated August 29, 2013, the Company had a plan to buy back the Company's shares. The transaction is accordance with Otoritas Jasa Keuangan regulation No. 02/POJK.04/2013 dated August 23, 2013 concerning of the Buy Back of Emiten Shares or Listed Company in Potentially Crisis Market Condition. The Company can buyback its shares at 20% maximum of paid in capital without approval of General meeting of Shareholders.



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Pada tahun 2013, berdasarkan surat Perusahaan No 169/FINC/ACE/08/13 tanggal 29 Agustus 2013 kepada OJK terkait keterbukaan informasi, Perusahaan melakukan permohonan pembelian kembali saham Perusahaan sesuai dengan ketentuan dalam pasal 37 Undang-Undang Perseroan Terbatas dan peraturan dan perundang-undangan yang berlaku di pasar modal. Pembelian kembali saham dilakukan secara bertahap dalam waktu 3 (tiga) bulan sejak 29 Agustus 2013.

In 2013, according to the company's letters, respectively No.169/FINC/ACE/08/13 dated August 29,2013 to OJK related information disclosure, the Company made application for repurchase of the Company's shares in accordance with the provisions of Article 37 of the Limited Liability Company Act and the regulations and legislation in force in capital market. The share buy back of shares is done step by step in 3 (three) months from August 29, 2013.

Pada tahun 2015, berdasarkan surat Perusahaan No. 105/FINC/ACE/08/15 tanggal 27 Agustus 2015 kepada OJK terkait keterbukaan informasi, Perusahaan melakukan permohonan pembelian kembali saham Perusahaan sesuai dengan ketentuan dalam pasal 37 Undang-Undang Perseroan Terbatas dan peraturan dan perundang-undangan yang berlaku di bidang pasar modal. Pembelian kembali saham dilakukan secara bertahap dalam waktu 4 (empat) bulan sejak 28 Agustus 2015.

In 2015, according to the Company's letters, No. 105/FINC/ACE/08/15 dated August 27, 2015 to OJK related information disclosure, the Company made application for repurchase of the Company's shares in accordance with the provisions of Article 37 of the Limited Liability Company Act and the regulations and legislation in force in capital market. The share buy back of shares is done step by step in 4 (four) months from August 28, 2015.

Realisasi pembelian kembali saham telah mencapai 32.751.900 saham atau 57,25% dari yang direncanakan (rencana pembelian kembali adalah 20% dari jumlah nilai nominal saham beredar atau senilai Rp 34.300.000.000,-).

The actual repurchase of shares each reached 32,751,900 shares or 57,25% of the planned (the plan of redemption is 20% of the total amount outstanding shares or Rp34,300,000,000).

| Tanggal/<br>Date   | Lot/<br>Lot    | Lembar/<br>Share  | Harga/Lembar/<br>Cost/Share<br>Rp | Nilai/<br>Value<br>Rp |
|--|----------------|-------------------|-----------------------------------|-----------------------|
| September 2013/September 2013  | 71,514         | 35,757,000        | 730                               | 26,120,260,000        |
| Oktober 2013/October 2013  | 25,000         | 12,500,000        | 680                               | 8,499,080,000         |
|  | <b>96,514</b>  | <b>48,257,000</b> |                                   | <b>34,619,340,000</b> |
| Agustus 2015/August 2015   | 24,000         | 2,400,000         | 597                               | 1,432,000,000         |
| September 2015/September 2015  | 188,158        | 18,815,800        | 555                               | 10,450,604,400        |
| Oktober 2015/October 2015  | 91,885         | 9,188,500         | 651                               | 5,982,716,000         |
| November 2015/November 2015  | 23,476         | 2,347,600         | 682                               | 1,601,022,000         |
|  | <b>327,519</b> | <b>32,751,900</b> |                                   | <b>19,466,342,400</b> |
| Saldo per 30 Juni 2018 dan 31 Desember 2017/<br>Balances per June 30, 2018 and December 31, 2017 | <b>424,033</b> | <b>81,008,900</b> |                                   | <b>54,085,682,400</b> |

**22. Tambahan Modal Disetor - Bersih**

**22. Additional Paid in Capital - Net**

Akun ini merupakan selisih antara aset pengampunan pajak dan liabilitas pengampunan pajak sebesar Rp 1.025.000.000 dan kelebihan harga jual saham atas nilai nominal saham dari penawaran perdana Perusahaan dan selisih lebih penerimaan dari penjualan modal saham diperoleh kembali atas biaya perolehan.

This account represents the difference between asset and liability of tax amnesty amounting to Rp.1,025,000,000 and excess of par value shares at the time of initial public hearing and the excess of proceed from re-sale of treasury stock over the related acquisition cost.

|  | 30 Juni 2018<br>June 30, 2018<br>Rp | 31 Desember 2017<br>December 31, 2017<br>Rp |  |
|--|-------------------------------------|---|--|
| Agio Sebagai Hasil Penawaran Umum Perdana Saham tahun 2007 | 370,800,000,000                     | 370,800,000,000                             | Premium on Stock from Initial Public Offering in 2007        |
| Beban Emisi Saham Bersih                                   | (16.895.778.052)                    | (16.895.778.052)                            | Stock Issuance Cost  |
| Selisih Lebih penjualan Treasury Stock tahun 2009          | 353,904,221,948                     | 353,904,221,948                             | The Excess of Proceed from Re-Sale of Treasury Stock in 2009 |
| <b>Total - Bersih</b>                                      | <b>368.122.496.948</b>              | <b>368.122.496.948</b>                      | <b>Total - Net</b>   |
| Aset Pengampunan Pajak (Catatan 19.f)                      | 1.025.000.000                       | 1.025.000.000                               | Tax Amnesty Assets (Note 19.f)                               |
| <b>Total</b>   | <b>369.147.496.948</b>              | <b>369.147.496.948</b>                      | <b>Total</b>   |

**23. Saldo Laba Telah Ditentukan Penggunaannya**

**23. Appropriated Retained Earnings**

- a. Berdasarkan Rapat Umum Pemegang Saham Tahunan tanggal 18 Mei 2018 dituangkan dalam akta No. 94 dari Eliwaty Tjitra, SH, notaris di Jakarta, para pemegang saham memutuskan untuk membentuk cadangan umum dari saldo laba sebesar Rp.78.000.000.000,- dan membagikan dividen kas sebesar Rp. 22,81 per saham. Pada tanggal 28 Juni 2018, Perusahaan telah membagikan dividen dengan nilai seluruhnya sebesar Rp.389.343.686.991,-.
- b. Berdasarkan Rapat Umum Pemegang Saham Tahunan tanggal 24 Mei 2017 dituangkan dalam akta No. 88 dari Eliwaty Tjitra, SH, notaris di Jakarta, para pemegang saham memutuskan untuk membentuk cadangan umum dari saldo laba sebesar Rp.70.600.000.000,- dan membagikan dividen kas sebesar Rp. 16,47 per saham. Pada tanggal 22 Juni 2017, Perusahaan telah membagikan dividen dengan nilai seluruhnya sebesar Rp.281.126.283.417,-.

- a. According to Annual Stockholder's General Meeting dated May 18, 2018 which was covered by deed No. 94 of Eliwaty Tjitra, SH, a notary in Jakarta, the stockholders have approved the appropriation of retained earnings for general reserves amounting to Rp.78,000,000,000.- and the distribution of cash dividend amounting to Rp. 22.81 per share. On June 28, 2018, the Company has distributed dividend with total amount Rp.389,343,686,991.-.
- b. According to Annual Stockholder's General Meeting dated May 24, 2017 which was covered by deed No. 88 of Eliwaty Tjitra, SH, a notary in Jakarta, the stockholders have approved the appropriation of retained earnings for general reserves amounting to Rp.70,600,000,000.- and the distribution of cash dividend amounting to Rp. 16.47 per share. On June 22, 2017, the Company has distributed dividend with total amount Rp.281,126,283,417.-.

**24. Penjualan**

**24. Sales**

|                        | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |                           |
|------------------------|-------------------------------|-------------------------------|---------------------------|
| Produk Perbaikan Rumah | 1,805,380,314,590             | 1,549,943,469,790             | Home Improvement Products |
| Produk Gaya Hidup      | 1,421,530,967,303             | 1,103,460,902,813             | Lifestyle Products        |
| Produk Permainan       | 107,286,788,178               | 79,470,280,474                | Toys Products             |
| <b>Total</b>           | <b>3.334.198.070.071</b>      | <b>2.732.874.653.077</b>      | <b>Total</b>              |

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Penjualan kepada pihak berelasi untuk periode yang berakhir pada 30 Juni 2018 dan 30 Juni 2017 masing-masing sebesar Rp 52,827,819,853,- dan Rp 17,688,154,741,- atau setara dengan 1.51% dan 0.62 % dari jumlah penjualan termasuk penjualan barang konsinyasi.

Pada tahun 2018 dan 2017, tidak terdapat penjualan yang melebihi 10% dari total penjualan.

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Sales to the related parties for the six-month periods ended June 30, 2018 and June 30, 2017 are amounting to Rp 52,827,819,853,- and Rp 17,688,154,741,- or equivalent to 1.51% and 0.62% from total sales include consignment sales, respectively (Note 31.)

In 2018 and 2017, there were no sales that exceeded 10% of the total sales.

**25. Penjualan Konsinyasi - Bersih**

|                                      | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |
|--------------------------------------|-------------------------------|-------------------------------|
| Penjualan Konsinyasi                 | 173,558,738,181               | 100,992,696,941               |
| Biaya Konsinyasi                     | 123,013,933,114               | 74,000,690,465                |
| <b>Penjualan Konsinyasi - Bersih</b> | <b>50,544,805,067</b>         | <b>26,992,006,476</b>         |

Consignment Sales  
Cost of Consignment  
**Consignment Sales - Net**

**26. Beban Pokok Penjualan**

|                                     | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |
|-------------------------------------|-------------------------------|-------------------------------|
| Persediaan Awal Barang Dagangan     | 1,590,127,218,809             | 1,590,127,218,809             |
| Pembelian - Bersih                  | 2,204,765,193,122             | 1,565,524,086,346             |
| Barang Dagang Tersedia untuk Dijual | 3,794,892,411,931             | 3,155,651,305,155             |
| Persediaan Akhir Barang Dagangan    | (2,030,638,345,476)           | (1,718,011,048,211)           |
| <b>Beban Pokok Penjualan</b>        | <b>1,764,254,066,455</b>      | <b>1,437,640,256,944</b>      |

Merchandise Inventories, Beginning Balance  
Purchases - net  
Merchandise Inventories Available for Sale  
Merchandise Inventories, Ending Balance  
**Cost of Goods Sold**

Pembelian kepada pihak berelasi untuk periode yang berakhir pada 30 Juni 2018 dan 30 Juni 2017 masing-masing sebesar Rp 195,511,533,442,- dan Rp156,141,121,827,- atau setara dengan 8.40% dan 9.52 % dari jumlah pembelian termasuk pembelian barang konsinyasi (Catatan 31.).

Persentase pembelian import untuk periode yang berakhir pada tanggal 30 Juni 2018 dan 30 Juni 2017 masing-masing sebesar 78.70% dan 62.45 % dari jumlah pembelian.

The purchases from related parties for six-month periods ended June 30, 2018 and June 30, 2017 are amounting to Rp 195,511,533,442,- and Rp 156,141,121,827,- or equivalent to 8.40% and 9.52 % of the total purchases include consignment purchases respectively (Note 31.).

The percentage of imported purchases for periods June 30, 2018 and June 30, 2017 are 78.70% and 62.45 % from total purchases, respectively.

**27. Beban Usaha**

|   | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |
|---|-------------------------------|-------------------------------|
| <b>a. Beban Penjualan</b>                         |                               |                               |
| Gaji, Bonus, Tunjangan dan Kesejahteraan Karyawan | 429,707,349,516               | 351,559,171,534               |
| Sewa (Catatan 31)                                 | 140,215,208,844               | 125,461,706,564               |
| Pemeliharaan                                      | 82,602,176,025                | 70,048,034,972                |
| Ongkos Kirim dan Bongkar Muat                     | 36,258,946,744                | 29,694,511,360                |
| Penyusutan dan Amortisasi (Catatan 10 dan 12)     | 31,593,132,455                | 28,069,772,001                |
| Iklan dan Promosi                                 | 28,383,536,000                | 26,074,298,777                |
| Royalti   | 22,750,599,078                | 20,381,787,161                |
| Konsumsi  | 18,844,902,412                | 18,226,533,747                |
| Peralatan Toko                                    | 7,100,866,951                 | 8,864,259,919                 |
| Renovasi  | 6,790,189,374                 | 9,767,499,558                 |
| Asuransi  | 2,200,412,887                 | 3,619,758,780                 |
| Seragam   | 1,517,354,533                 | 884,665,335                   |
| Pengiriman  | 1,273,976,792                 | 977,315,527                   |
| Transportasi                                      | 1,254,007,906                 | 1,221,224,541                 |
| Lainnya (masing-masing dibawah Rp. 500 juta)      | 259,208,951                   | 238,863,294                   |
| <b>Sub Total</b>                                  | <b>810,751,868,468</b>        | <b>695,089,403,070</b>        |
| <b>b. Beban Umum dan Administrasi</b>             |                               |                               |
| Gaji, Bonus, Tunjangan dan Kesejahteraan Karyawan | 163,749,382,590               | 111,452,180,436               |
| Telepon, Listrik dan Air                          | 47,473,070,702                | 47,929,933,495                |
| Imbalan Pascakerja (Catatan 20)                   | 40,764,629,004                | 21,858,065,507                |
| Sewa  | 24,285,847,108                | 23,781,337,579                |
| Penyusutan dan Amortisasi (Catatan 9, 10 dan 12)  | 13,094,207,166                | 5,720,662,182                 |
| Jasa Professional                                 | 11,711,739,189                | 7,836,684,956                 |
| Pemeliharaan                                      | 9,422,049,689                 | 7,185,748,457                 |
| Perjalanan Dinas                                  | 8,867,496,820                 | 7,120,105,045                 |
| Internet dan Komunikasi Data                      | 3,966,775,109                 | 3,815,531,915                 |
| Peralatan Kantor                                  | 2,788,020,174                 | 5,441,047,498                 |
| Konsumsi  | 2,516,792,336                 | 2,440,747,098                 |
| Ongkos Kirim dan Bongkar Muat                     | 1,954,023,469                 | 2,477,037,790                 |
| Perijinan   | 1,531,691,696                 | 1,228,701,329                 |
| Renovasi  | 779,394,681                   | 2,451,025,478                 |
| Pajak Bumi dan Bangunan                           | 213,923,587                   | 661,195,932                   |
| Lainnya (masing-masing dibawah Rp. 500 juta)      | 2,215,110,480                 | 1,930,038,502                 |
| <b>Sub Total</b>                                  | <b>335,334,153,800</b>        | <b>253,330,043,199</b>        |
| <b>Total</b>                                      | <b>1,146,086,022,268</b>      | <b>948,419,446,269</b>        |

**a. Selling Expenses**

Salary, Bonus and Employee's Allowances  
Rental (Note 31)  
Maintenance  
Freight Out  
Depreciation and Amortization (Note 10 and 12)  
Advertising and Promotion  
Royalty  
Consumption  
Store Supplies  
Renovation  
Insurance  
Uniform  
Delivery  
Transportation  
Others (each below Rp. 500 million)  
Sub Total

**b. General and Administrative Expenses**

Salary, Bonus and Employee's Allowances  
Telephone, Electricity and Water  
Post-Employment Benefits Expense (Note 20)  
Office Rent  
Depreciation and Amortization (Note 9, 10 and 12)  
Professional Fee  
Maintenance  
Travelling  
Internet and Data Communication  
Office Supplies  
Consumption  
Freight Out  
Legal Permit  
Renovation  
Tax Land and Building  
Others (each below Rp. 500 million)  
Sub Total

**28. Pendapatan (Beban) Lain-lain**

|   | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |
|---|-------------------------------|-------------------------------|
| <b>a. Pendapatan Lain-lain</b>  |                               |                               |
| Pendapatan Kartu Member   | 23,990,081,229                | 22,277,258,603                |
| Pendapatan Servis   | 3,608,279,533                 | 3,119,845,285                 |
| Pendapatan Sewa dan Pemeliharaan  | 11,471,936,818                | 7,803,082,023                 |
| Pendapatan Komisi Pembelian   | 8,895,298,852                 | 6,946,058,359                 |
| Laba (Rugi) Selisih Kurs - Bersih                                       | 8,546,780,636                 | 1,493,285,280                 |
| Laba (Rugi) Penjualan dan Penghapusan<br>Aset Tetap-Bersih (Catatan 10) | 2,492,696,626                 | (259,167,210)                 |
| Pendapatan Lain-Lain  | 7,503,146,336                 | 4,583,017,706                 |
| <b>Total</b>  | <b>66,508,220,030</b>         | <b>45,963,380,046</b>         |
| <b>b. Beban Lain-lain</b>   |                               |                               |
| Perbaikan Barang Dagangan   | (46,735,868)                  | (40,615,023)                  |
| Denda Pajak   | (568,080,714)                 | (11,629,740,303)              |
| Beban Lain-Lain (masing-masing dibawah Rp100 juta)                      | (33,007,505)                  | (16,004,100)                  |
| <b>Total</b>  | <b>(647,824,087)</b>          | <b>(11,686,359,426)</b>       |

**28. Others Income (Expenses)**

| <b>a. Other Income</b>   |  |
|--|--|
| Membership Registration Fee  |  |
| Service Income   |  |
| Rent Income and Maintenance  |  |
| Commission Fee   |  |
| Gain on Foreign Exchange - Net   |  |
| Gain (Loss) on Disposal - Written off of<br>Fixed Assets - Net (Note 10) |  |
| Other Income   |  |
| <b>Total</b>   |  |
| <b>b. Other Expenses</b>   |  |
| Repair Expense   |  |
| Tax Penalty  |  |
| Other Expenses (below 100 million)                                       |  |
| <b>Total</b>   |  |

**29. Beban Keuangan - Bersih**

|                         | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |
|-------------------------|-------------------------------|-------------------------------|
| <b>Penhasilan Bunga</b> |                               |                               |
| Jasa giro               | 7,315,560,553                 | 5,831,854,497                 |
| Deposito Berjangka      | 9,395,154,939                 | 11,309,469,172                |
| <b>Beban Keuangan</b>   |                               |                               |
| Bunga Utang Bank        | (15,268,683)                  | (110,549,912)                 |
| Administrasi Bank       | (21,368,450,324)              | (18,609,553,197)              |
| <b>Total</b>            | <b>(4,673,003,515)</b>        | <b>(1,578,779,440)</b>        |

**29. Financial Charges - Net**

| <b>Other Incomes</b>     |  |
|--------------------------|--|
| Current Account          |  |
| Time Deposit             |  |
| <b>Financial Charges</b> |  |
| Bank Loan Expenses       |  |
| Bank Charges             |  |
| <b>Total</b>             |  |

**30. Laba per Saham Dasar**

Perhitungan laba per saham dalam Rupiah penuh adalah sebagai berikut :

Earnings per share is calculated in full Rupiah amount are as follows :

|   | 30 Juni 2018<br>(6 bulan/month)<br>Rp | 30 Juni 2017<br>(6 bulan/month)<br>Rp |
|---|---------------------------------------|---------------------------------------|
| Laba Bersih yang Dapat Diatribusikan kepada<br>Pemilik Entitas Induk (Rupiah Penuh) | 426,005,974,213                       | 328,090,195,535                       |
| Total Saham Biasa Beredar (Lembar)  | 17,150,000,000                        | 17,150,000,000                        |
| Total   | 17,150,000,000                        | 17,150,000,000                        |
| Pembelian Kembali Modal Saham   |                                       |                                       |
| September 2013  | (35,757,000)                          | (35,757,000)                          |
| Oktober 2013  | (12,500,000)                          | (12,500,000)                          |
| Agustus 2015  | (2,400,000)                           | (2,400,000)                           |
| September 2015  | (18,815,800)                          | (18,815,800)                          |
| Oktober 2015  | (9,188,500)                           | (9,188,500)                           |
| November 2015   | (2,347,600)                           | (2,347,600)                           |
| Total   | 17,068,991,100                        | 17,068,991,100                        |
| Rata-rata Tertimbang  | 17,046,278,164                        | 17,046,278,164                        |
| <b>Laba Per Saham Dasar (Rp)</b>  | <b>24,99</b>                          | <b>19,25</b>                          |

| Net Income Attribute to the<br>Owner of Parent Entity (Full Rupiah) |  |
|---|--|
| Number of Ordinary Shares Outstanding (Share)                       |  |
| Total   |  |
| Treasury Stock  |  |
| September 2013  |  |
| October 2013  |  |
| August 2015   |  |
| September 2015  |  |
| October 2015  |  |
| November 2015   |  |
| Total   |  |
| Weighted Average  |  |
| <b>Basic Earnings per Share (Rp)</b>                                |  |

Pada setiap tanggal pelaporan, tidak ada efek berpotensi saham yang dapat menimbulkan pengaruh diulusi pada laba bersih per saham Perusahaan.

As of each reporting date, there were no dilutive potential ordinary shares that would give rise to a dilution of net income per share of the Company

**31. Saldo dan Transaksi Pihak Berelasi**

Rincian akun-akun dan transaksi dengan pihak berelasi adalah sebagai berikut:

The details accounts and transactions with the related parties are as follows :

|                              | 30 Juni 2018/<br>June 30, 2018 | 31 Desember 2017/<br>December 31, 2017 | Persentase Terhadap Total Aset/<br>Percentage to Total Assets |             |                              |
|------------------------------|--------------------------------|--|---|-------------|------------------------------|
|                              |                                |  | 2018<br>%   | 2017<br>%   |                              |
| <b>Piutang Usaha</b>         |                                |  |   |             | <b>Trade Receivable</b>      |
| PT Kawan Lama Inovasi        | 27,875,127,548                 | 42,032,763,714                         | 0.61  | 0.95        | PT Kawan Lama Inovasi        |
| PT Krisbow Indonesia         | 10,248,293,892                 | 561,178,830                            | 0.23  | 0.01        | PT Krisbow Indonesia         |
| PT Tiga Dua Delapan          | 2,101,394,042                  | 725,450                                | 0.05  | -           | PT Tiga Dua Delapan          |
| PT Home Center Indonesia     | 1,916,641,455                  | 3,356,849,326                          | 0.04  | 0.08        | PT Home Center Indonesia     |
| PT Foods Beverages Indonesia | 292,240,716                    | 920,914,646                            | 0.01  | 0.02        | PT Foods Beverages Indonesia |
| PT Kawan Lama Internusa      | 188,404,916                    | 29,589,993                             | -   | -           | PT Kawan Lama Internusa      |
| PT Kawan Lama Sejahtera      | 173,273,525                    | 6,612,848                              | -   | -           | PT Kawan Lama Sejahtera      |
| PT Graha Satwa Paramita      | 102,542,633                    | -                                      | -   | -           | PT Graha Satwa Paramita      |
| PT Omni Digitama Internusa   | 64,290,085                     | 221,128,158                            | -   | -           | PT Omni Digitama Internusa   |
| PT Multi Rentalindo          | -                              | 5,445,000                              | -   | -           | PT Multi Rentalindo          |
| PT Permata Griya Bumi        | -                              | 1,445,400                              | -   | -           | PT Permata Griya Bumi        |
|                              | <b>42,962,208,812</b>          | <b>47,136,653,365</b>                  | <b>0.95</b>   | <b>1.06</b> |                              |

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN INTERIM (Lanjutan)**  
Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
Serta Untuk Periode Enam Bulan yang Berakhir  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
NOTES TO THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Continued)**  
As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For the Six Month Periods Ended  
June 30, 2018 dan 2017 (Unaudited)  
(In Full Rupiah)

| <b>Piutang Pihak Berelasi</b>               |                       |                       |   |                 |  |  | <b>Due from Related Parties</b>       |
|---|-----------------------|-----------------------|---|-----------------|--|--|---------------------------------------|
| Karyawan                                    | 932,854,588           | 1,506,809,735         | 0.02  | 0.03            |  |  | Employee                              |
| PT Omni Digitama Internusa                  | 4,069,275,604         | 1,373,612,940         | 0.09  | 0.03            |  |  | PT Omni Digitama Internusa            |
| PT Home Center Indonesia                    | 1,293,445,705         | 6,282,962,370         | 0.03  | 0.14            |  |  | PT Home Center Indonesia              |
| PT Foods Beverages Indonesia                | 729,179,780           | 319,504,741           | 0.02  | 0.01            |  |  | PT Foods Beverages Indonesia          |
| PT Kawan Lama Internusa                     | 335,468,080           | 615,526,941           | 0.01  | 0.01            |  |  | PT Kawan Lama Internusa               |
| PT Sensor Indonesia                         | 5,000,000             | -                     | -   | -               |  |  | PT Sensor Indonesia                   |
| PT Kawan Lama Sejahtera                     | 1,694,568             | 164,465,828           | -   | -               |  |  | PT Kawan Lama Sejahtera               |
| PT Krisbow Indonesia                        | 364,493               | 165,806,846           | -   | -               |  |  | PT Krisbow Indonesia                  |
| PT Tiga Dua Delapan                         | 176,000               | 2,224,972             | -   | -               |  |  | PT Tiga Dua Delapan                   |
| PT Retail Estate Solution                   | -                     | 4,350,000             | -   | -               |  |  | PT Retail Estate Solution             |
|   | <b>7,367,458,818</b>  | <b>10,435,264,373</b> | <b>0.16</b>   | <b>0.24</b>     |  |  |                                       |
| <b>Biaya Dibayar Di Muka - Lancar</b>       |                       |                       |   |                 |  |  | <b>Prepaid Expenses - Current</b>     |
| PT Tiga Dua Delapan                         | 28,334,240,566        | 22,811,882,875        | 0.62  | 0.52            |  |  | PT Tiga Dua Delapan                   |
| PT Kawan Lama Sejahtera                     | 18,962,747,207        | 19,020,059,737        | 0.42  | 0.43            |  |  | PT Kawan Lama Sejahtera               |
| PT Retail Estate Solutions                  | 1,937,696,353         | 1,409,887,352         | 0.04  | 0.03            |  |  | PT Retail Estate Solutions            |
| PT Home Center Indonesia                    | 41,158,845            | 51,895,935            | -   | -               |  |  | PT Home Center Indonesia              |
|   | <b>49,275,842,971</b> | <b>43,293,725,899</b> | <b>1.09</b>   | <b>0.98</b>     |  |  |                                       |
| <b>Biaya Dibayar Di Muka - Tidak Lancar</b> |                       |                       |   |                 |  |  | <b>Prepaid Expenses - Non-Current</b> |
| PT Kawan Lama Sejahtera                     | 8,705,715,826         | 13,535,200,189        | 0.19  | 0.31            |  |  | PT Kawan Lama Sejahtera               |
| PT Tiga Dua Delapan                         | 4,950,626,931         | 6,668,741,471         | 0.11  | 0.15            |  |  | PT Tiga Dua Delapan                   |
|   | <b>13,656,342,757</b> | <b>20,203,941,660</b> | <b>0.30</b>   | <b>0.46</b>     |  |  |                                       |
|   | <b>62,932,185,728</b> | <b>63,497,667,559</b> | <b>1.39</b>   | <b>1.43</b>     |  |  |                                       |
|   |                       |                       | <b>Persentase Terhadap Total Kewajiban/<br/>Percentage to Total Liabilities</b> |                 |  |  |                                       |
|   |                       |                       | 2018  | 2017            |  |  |                                       |
|   |                       |                       | %   | %               |  |  |                                       |
| <b>Utang Usaha</b>                          |                       |                       |   |                 |  |  | <b>Trade Payable</b>                  |
| PT Krisbow Indonesia                        | 31,795,411,619        | 23,715,543,655        | 3.24  | 2.58            |  |  | PT Krisbow Indonesia                  |
| PT Kawan Lama Sejahtera                     | 12,632,623,824        | 7,716,997,738         | 1.29  | 0.84            |  |  | PT Kawan Lama Sejahtera               |
| PT Kawan Lama Inovasi                       | 9,046,535,335         | 4,573,229,126         | -   | 0.50            |  |  | PT Kawan Lama Inovasi                 |
| PT Golden Dacron                            | 2,726,959,750         | 1,899,823,750         | 0.28  | 0.21            |  |  | PT Golden Dacron                      |
| PT Home Center Indonesia                    | 1,461,609,956         | -                     | 0.15  | -               |  |  | PT Home Center Indonesia              |
| PT Everlight Indonesia                      | 1,028,621,660         | 2,306,268,655         | 0.10  | 0.25            |  |  | PT Everlight Indonesia                |
| PT Global Tools Indonesia                   | 153,909,300           | 102,843,900           | -   | -               |  |  | PT Global Tools Indonesia             |
| PT Office Solution                          | 765,348               | 104,324,258           | -   | 0.01            |  |  | PT Office Solution                    |
| PT Kawan lama Internusa                     | -                     | 3,077,824,723         | -   | 0.34            |  |  | PT Kawan lama Internusa               |
|   | <b>58,846,436,792</b> | <b>43,496,855,805</b> | <b>5.99</b>   | <b>4.74</b>     |  |  |                                       |
| <b>Utang Pihak Berelasi</b>                 |                       |                       |   |                 |  |  | <b>Due to Related Parties</b>         |
| PT Krisbow Indonesia                        | 6,237,202,989         | 9,067,400             | 0.63  | -               |  |  | PT Krisbow Indonesia                  |
| PT Multi Rentalindo                         | 2,856,548,052         | 128,641,281           | 0.29  | 0.01            |  |  | PT Multi Rentalindo                   |
| PT Home Center Indonesia                    | 791,176,979           | 42,931,801            | 0.08  | -               |  |  | PT Home Center Indonesia              |
| PT Sensor Indonesia                         | 548,230,475           | 1,261,048,183         | 0.06  | 0.14            |  |  | PT Sensor Indonesia                   |
| PT Tiga Dua Delapan                         | 295,490,484           | 376,064,741           | 0.03  | 0.04            |  |  | PT Tiga Dua Delapan                   |
| PT Retail Estate Solution                   | 87,857,884            | 247,765,436           | 0.01  | 0.03            |  |  | PT Retail Estate Solution             |
| PT Emaro Online Indonesia                   | 82,836,484            | 17,412,150            | 0.01  | -               |  |  | PT Emaro Online Indonesia             |
| PT Kawan Lama Sejahtera                     | 27,869,235            | 137,030,407           | -   | 0.01            |  |  | PT Kawan Lama Sejahtera               |
| PT Omni Digitama Internusa                  | 24,232,000            | 14,845,499            | -   | -               |  |  | PT Omni Digitama Internusa            |
| PT Office Solution                          | 9,052,228             | 615,861,229           | -   | 0.07            |  |  | PT Office Solution                    |
| PT Kawan Lama Inovasi                       | 7,962,000             | -                     | -   | -               |  |  | PT Kawan Lama Inovasi                 |
| PT Foods Beverages Indonesia                | 3,976,000             | 17,772,333            | -   | -               |  |  | PT Foods Beverages Indonesia          |
| PT Kawan lama Internusa                     | 2,692,171             | 311,666               | -   | -               |  |  | PT Kawan lama Internusa               |
|   | <b>10,975,126,981</b> | <b>2,868,752,126</b>  | <b>1.12</b>   | <b>0.32</b>     |  |  |                                       |
|   |                       |                       | <b>Persentase Terhadap Total Penjualan/<br/>Percentage to Total Sales</b>       |                 |  |  |                                       |
|   |                       |                       | 2018  | 2017            |  |  |                                       |
|   |                       |                       | (6 bulan/month)   | (6 bulan/month) |  |  |                                       |
|   |                       |                       | %   | %               |  |  |                                       |
| <b>Penjualan</b>                            |                       |                       |   |                 |  |  | <b>Sales</b>                          |
| PT Krisbow Indonesia                        | 18,678,200,581        | 3,161,722,805         | 0.53  | 0.11            |  |  | PT Krisbow Indonesia                  |
| PT Home Center Indonesia                    | 11,953,462,200        | 8,298,499,014         | 0.34  | 0.29            |  |  | PT Home Center Indonesia              |
| PT Kawan Lama Inovasi                       | 11,672,921,534        | -                     | 0.33  | -               |  |  | PT Kawan Lama Inovasi                 |
| PT Tiga Dua Delapan                         | 5,198,478,224         | 458,645,984           | 0.15  | 0.02            |  |  | PT Tiga Dua Delapan                   |
| PT Kawan Lama Sejahtera                     | 2,167,267,808         | 905,758,305           | 0.06  | 0.03            |  |  | PT Kawan Lama Sejahtera               |
| PT Foods Beverages Indonesia                | 1,696,320,635         | 2,382,537,072         | 0.05  | 0.08            |  |  | PT Foods Beverages Indonesia          |
| PT Graha Satwa Paramita                     | 400,518,855           | 484,659,248           | 0.01  | 0.02            |  |  | PT Graha Satwa Paramita               |
| PT Retail Estate Solution                   | 362,423,539           | 288,650,113           | 0.01  | 0.01            |  |  | PT Retail Estate Solution             |
| PT Omni Digitama Internusa                  | 356,218,131           | 909,278,200           | 0.01  | 0.03            |  |  | PT Omni Digitama Internusa            |
| PT Depoteknik Duta Perkakas                 | 194,257,872           | 76,833,792            | 0.01  | 0.00            |  |  | PT Depoteknik Duta Perkakas           |
| PT Indo Kompresigma                         | 69,944,062            | 7,763,200             | 0.00  | 0.00            |  |  | PT Indo Kompresigma                   |
| PT Multi Rentalindo                         | 22,792,110            | 18,036,454            | 0.00  | 0.00            |  |  | PT Multi Rentalindo                   |
| PT Kawan Lama Internusa                     | 16,477,672            | 533,559,946           | 0.00  | 0.02            |  |  | PT Kawan Lama Internusa               |
| PT Permata Griya Bumi                       | 14,099,564            | 4,296,254             | 0.00  | 0.00            |  |  | PT Permata Griya Bumi                 |
| PT Golden Dacron                            | 9,280,546             | 14,002,727            | 0.00  | 0.00            |  |  | PT Golden Dacron                      |
| PT Inti Graha Makmur                        | 7,335,001             | 12,958,092            | 0.00  | 0.00            |  |  | PT Inti Graha Makmur                  |
| PT Cupbop Indonesia Abadi                   | 7,196,519             | 113,451,574           | 0.00  | 0.00            |  |  | PT Cupbop Indonesia Abadi             |
| PT Kawan Lama Multiweldindo                 | 478,545               | 3,363,636             | 0.00  | 0.00            |  |  | PT Kawan Lama Multiweldindo           |
| PT Solusi Layanan Terpadu                   | 146,455               | -                     | 0.00  | -               |  |  | PT Solusi Layanan Terpadu             |
| PT Office Solution                          | -                     | 4,577,843             | -   | 0.00            |  |  | PT Office Solution                    |
| PT Everlight Indonesia                      | -                     | 2,542,300             | -   | 0.00            |  |  | PT Everlight Indonesia                |
| PT Sensor Indonesia                         | -                     | 7,018,182             | -   | 0.00            |  |  | PT Sensor Indonesia                   |
|   | <b>52,827,819,853</b> | <b>17,688,154,741</b> | <b>1.51</b>   | <b>0.62</b>     |  |  |                                       |

|                           | 2018                   |                        | 2017            |             | Persentase Terhadap Total Pembelian/<br>Percentage to Total Purchase |  |                           |                        |
|---------------------------|------------------------|------------------------|-----------------|-------------|--|--|---------------------------|------------------------|
|                           | (6 bulan/month)        | (6 bulan/month)        | 2018<br>%       | 2017<br>%   | 2018<br>%  | 2017<br>%  |                           |                        |
| <b>Pembelian</b>          |                        |                        |                 |             |  |  | <b>Purchase</b>           |                        |
| PT Krisbow Indonesia      | 106,127,896,408        | 83,197,409,788         | 4.56            | 5.07        |  |  | PT Krisbow Indonesia      |                        |
| PT Kawan Lama Sejahtera   | 28,253,819,113         | 26,802,887,887         | 1.21            | 1.63        |  |  | PT Kawan Lama Sejahtera   |                        |
| PT Kawan Lama Inovasi     | 28,181,412,651         | -                      | 1.21            | -           |  |  | PT Kawan Lama Inovasi     |                        |
| PT Golden Dacron          | 21,027,457,500         | 10,516,780,000         | 0.90            | 0.64        |  |  | PT Golden Dacron          |                        |
| PT Everlight Indonesia    | 7,462,782,200          | 6,432,500,000          | 0.32            | 0.39        |  |  | PT Everlight Indonesia    |                        |
| PT Global Tools Indonesia | 2,718,566,000          | -                      | 0.12            | -           |  |  | PT Global Tools Indonesia |                        |
| PT Home Center Indonesia  | 1,457,277,670          | 434,546                | 0.06            | -           |  |  | PT Home Center Indonesia  |                        |
| PT Kawan Lama Internusa   | 282,321,900            | 29,029,644,491         | 0.01            | 1.77        |  |  | PT Kawan Lama Internusa   |                        |
| PT Office Solutions       | -                      | 161,465,115            | -               | 0.01        |  |  | PT Office Solutions       |                        |
|                           | <u>195,511,533,442</u> | <u>156,141,121,827</u> | <u>8.40</u>     | <u>9.52</u> |  |  |                           |                        |
|                           |                        |                        |                 |             |  |  |                           |                        |
|                           |                        |                        |                 |             |  |  |                           |                        |
|                           |                        | 2018                   |                 | 2017        |  | Persentase Terhadap Total Beban Usaha/<br>Percentage to Total Operating Expenses |                           |                        |
|                           |                        | (6 bulan/month)        | (6 bulan/month) | 2018<br>%   | 2017<br>%  | 2018<br>%  | 2017<br>%                 | <b>Rental Expenses</b> |
| <b>Beban Sewa</b>         |                        |                        |                 |             |  |  |                           |                        |
| PT Tiga Dua Delapan       | 34,787,230,143         | 22,500,479,528         | 3.04            | 2.37        |  |  | PT Tiga Dua Delapan       |                        |
| PT Multi Rentalindo       | 15,775,221,955         | 14,265,107,500         | 1.38            | 1.50        |  |  | PT Multi Rentalindo       |                        |
| PT Retail Estate Solution | 13,260,240,261         | -                      | 1.16            | -           |  |  | PT Retail Estate Solution |                        |
| PT Kawan Lama Sejahtera   | 12,346,932,949         | 11,457,427,850         | 1.08            | 1.21        |  |  | PT Kawan Lama Sejahtera   |                        |
| PT Home Center Indonesia  | <u>346,868,594</u>     | <u>306,818,994</u>     | <u>0.03</u>     | <u>0.03</u> |  |  | PT Home Center Indonesia  |                        |
|                           | <u>76,516,493,902</u>  | <u>48,529,833,872</u>  | <u>6.68</u>     | <u>5.12</u> |  |  |                           |                        |

| Pihak Hubungan Istimewa/<br>Related Parties | Sifat Hubungan/<br>Nature of Relationship                             | Transaksi/<br>Transaction  |
|---|---|--|
| PT Kawan Lama Sejahtera                     | Perusahaan Induk/ Company   | Penjualan, Pembelian, Beban Operasional, Beban Sewa/<br>Sales, Purchase, Operating Expenses, Rental Expenses |
| PT Foods Beverages Indonesia                | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional/<br>Sales, Operating Expenses   |
| PT Home Center Indonesia                    | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional, Beban Sewa/<br>Sales, Purchase, Operating Expenses, Rental Expenses |
| PT Office Solution                          | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional/<br>Sales, Purchase, Operating Expenses                              |
| PT Tiga Dua Delapan                         | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional, Beban Sewa/<br>Sales, Operating Expenses, Rental Expenses                      |
| PT Everlight Indonesia                      | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Pembelian/Purchase   |
| PT Golden Dacron                            | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional/<br>Sales, Purchase, Operating Expenses                              |
| PT Kawan Lama Internusa                     | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional/<br>Sales, Purchase, Operating Expenses                              |
| PT Multi Rentalindo                         | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional, Beban Sewa/<br>Sales, Operating Expenses, Rental Expenses                      |
| PT Retail Estate Solution                   | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional, Beban Sewa/<br>Sales, Operating Expenses, Rental Expenses                      |
| PT Krisbow Indonesia                        | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional/<br>Sales, Purchase, Operating Expenses                              |
| PT Inti Graha Makmur                        | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales  |
| PT Sensor Indonesia                         | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional/<br>Sales, Operating Expenses   |
| PT Omni Digitama Internusa                  | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Beban Operasional/<br>Sales, Operating Expenses   |
| PT Cupbop Indonesia Abadi                   | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales  |
| PT Graha Satwa Paramita                     | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales  |

| PT Emaro Online Indonesia   | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Beban Operasional/Operating Expenses  |
|-----------------------------|---|---|
| PT Depoteknik Duta Perkakas | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales   |
| PT Indo Kompresigma         | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales   |
| PT Permata Griya Bumi       | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales   |
| PT Kawan Lama Inovasi       | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan, Pembelian, Beban Operasional/<br>Sales, Purchase, Operating Expenses |
| PT Global Tools Indonesia   | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Pembelian/Purchase  |
| PT Solusi Layanan Terpadu   | Perusahaan Dalam Pengendalian yang Sama/<br>Entity Under Same Control | Penjualan/Sales   |

Uang muka pembelian barang dagang merupakan uang muka kepada vendor atau pemasok sehubungan dengan pembelian barang dagang.

Advance for purchase of merchandise inventories represents advance payment to vendors or suppliers in relation to the purchases of merchandise

Pada tanggal 18 Desember 2007, Grup mengadakan perjanjian sewa menyewa gerai di Alam Sutra, Banten dengan PT Kawan Lama Sejahtera, pemegang saham, yang kemudian diubah dengan addendum tanggal 28 Juli 2009. Sampai dengan tanggal 31 Desember 2010, Perusahaan telah membayar uang muka sebesar Rp.90,000,000,000. Perjanjian sewa menyewa ini telah mendapat persetujuan dari para pemegang saham dalam Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) berdasarkan akta No. 25 tanggal 15 April 2009. Pada tanggal 18 Februari 2011 Perusahaan telah mulai mengoperasikan gerainya di Alam Sutra.

On December 18,2007, the Group has entered into space rental agreement of outlet in Alam Sutra, Banten with PT Kawan Lama Sejahtera, a stockholder, that subsequently changed based on addendum dated July 28,2009. Up to December 31,2010, the Company has been paid a rental advance amounting to Rp. 90,000,000,000. This rental agreemently has been approved by stockholder in the Extraordinary Shareholder's General Meeting (ESGM) based on notarial deed No.25 dated April 15,2009. On February 18, 2011, the Company has started operating their outlet in Alam Sutra.

### 32. Instrumen Keuangan

### 32. Financial Instruments

#### a. Kebijakan Manajemen Risiko

Dalam menjalankan aktivitas operasi, investasi dan pendanaan, Grup menghadapi risiko keuangan yaitu risiko kredit, risiko likuiditas dan risiko pasar dan mendefinisikan risiko-risiko sebagai berikut:

- Risiko kredit: kemungkinan bahwa pelanggan tidak membayar semua atau sebagian piutang atau tidak membayar secara tepat waktu dan akan menyebabkan kerugian Grup.
- Risiko likuiditas: Grup menetapkan risiko likuiditas atas kolektibilitas dari piutang usaha seperti yang dijelaskan di atas, sehingga Grup mengalami kesulitan dalam memenuhi liabilitas yang terkait dengan liabilitas keuangan.
- Risiko pasar: pada saat ini tidak terdapat risiko pasar, selain risiko suku bunga dan risiko nilai tukar karena Grup tidak berinvestasi di instrumen keuangan dalam aktivitas normal.

Dalam rangka untuk mengelola risiko tersebut secara efektif, Direksi telah menyetujui beberapa strategi untuk pengelolaan risiko keuangan, yang sejalan dengan tujuan perusahaan. Pedoman ini menetapkan tujuan dan tindakan yang harus diambil dalam rangka mengelola risiko keuangan yang dihadapi Grup.

Pedoman utama Grup dari kebijakan ini adalah semua kegiatan manajemen risiko keuangan dilakukan dan dipantau di kantor pusat.

Grup tidak memiliki instrumen derivatif untuk mengantisipasi risiko yang terjadi.

#### Risiko Kredit

Grup mengendalikan eksposur risiko kredit dengan menetapkan kebijakan risiko yang berhubungan dengan bank, Grup menempatkan hanya pada bank-bank dengan predikat baik. Selain itu, kebijakan Grup adalah untuk tidak membatasi penempatan dana hanya di satu bank tertentu, sehingga Grup memiliki kas dan setara kas di berbagai institusi keuangan. Piutang usaha dilakukan dengan pihak ketiga terpercaya dan berelasi.

#### Kualitas Kredit Aset Keuangan

Grup mengelola risiko kredit yang terkait dengan simpanan di Bank dan piutang dengan memonitor reputasi, peringkat kredit, dan membatasi risiko agregat dari masing-masing pihak dalam kontrak. Untuk bank, hanya pihak-pihak independen dengan predikat baik yang diterima.

Kualitas kredit dari aset keuangan baik yang belum jatuh tempo atau tidak mengalami penurunan nilai dapat dinilai dengan mengacu pada peringkat kredit eksternal (jika tersedia) atau mengacu pada informasi historis mengenai tingkat gagal bayar debitur :

#### a. Risk Management Policies

In its operating, investing and financing activities, the Group is exposed to the following financial risks: credit risk, liquidity risk and market risk and define those risks as follows:

- Credit risk: possibility that a customer will not pay the whole or part of a receivable or will not pay in timely manner and hence, the Group will incur loss.
- Liquidity risk: the Group defines liquidity risk from the collectibility of the trade receivable as mentioned above, therefore, the Company will encounter difficulty to meet obligations related to with financial liabilities.
- Market risk: currently there are no market risk other than interest rate risk and currency risk as the Company does not invest in any financial instruments in its normal activities.

In order to effectively manage those risks, the Board of Directors has approved some strategies for the management of financial risks, which are in line with corporate objectives. These guidelines set up objectives and action to be taken in order to manage the financial risks that the Group faces.

The Group's major guideline of this policy is all financial risk management's activities are carried out and monitored at head office.

The Group does not have derivative instruments to anticipate possible risks.

#### Credit Risks

The Group controls its exposure to credit risk by setting a risk policy related to bank, the Group only put on good predicate bank. Otherwise, the Group's policy is to not restrict the cast placement in one particular bank, the Group own cash and cash equivalent in various financial institution. Trade receivables are carried out by trusted third and related parties.

#### Credit Quality of Financial Assets

The Group manages credit risk exposed from its deposits with banks and receivables by monitoring reputation, credit ratings and limiting the aggregate risk to any individual counterparty. For banks, only independent parties with a good rating are accepted.

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about counterparty defaults rates:

**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN INTERIM (Lanjutan)**  
Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
Serta Untuk Periode Enam Bulan yang Berakhir  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
NOTES TO THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Continued)**  
As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For the Six Month Periods Ended  
June 30, 2018 dan 2017 (Unaudited)  
(In Full Rupiah)

**i. Kas dan Setara Kas**

|   | 2018<br>Rp             | 2017<br>Rp             |
|---|------------------------|------------------------|
| <b>Bank - Pihak Ketiga</b>                                  |                        |                        |
| Dengan Pihak yang Memiliki Peringkat Kredit Eksternal       |                        |                        |
| Fitch   |                        |                        |
| AA+   | 34,010,187,846         | 73,647,598,740         |
| AAA   | <u>305,353,807,672</u> | <u>294,764,115,063</u> |
|   | 339,363,995,518        | 368,411,713,803        |
| Dengan Pihak yang Tidak Memiliki Peringkat Kredit Eksternal | <u>15,502,573,387</u>  | <u>73,089,164,946</u>  |
|   | <u>354,866,568,905</u> | <u>441,500,878,749</u> |
| <b>Deposito Berjangka - Pihak Ketiga</b>                    |                        |                        |
| Dengan Pihak yang Memiliki Peringkat Kredit Eksternal       |                        |                        |
| Fitch   |                        |                        |
| AA+   | 108,829,927,187        | 51,923,652,928         |
| AAA   | <u>194,019,446,579</u> | <u>242,256,581,505</u> |
|   | 302,849,373,766        | 294,180,234,433        |
| Dengan Pihak yang Tidak Memiliki Peringkat Kredit Eksternal | <u>141,149,539,074</u> | <u>136,973,950,938</u> |
|   | <u>443,998,912,840</u> | <u>431,154,185,371</u> |
|   | <u>798,865,481,745</u> | <u>872,655,064,120</u> |

**i. Cash and Cash Equivalent**

**Cash in Banks - Third Parties**  
Counterparties with External Credit Rating  
Fitch  
AA+  
AAA

Counterparties without External Credit Rating

**Time Deposit - Third Parties**  
Counterparties with External Credit Rating  
Bank  
Fitch  
AA+  
AAA

Counterparties without External Credit Rating

**ii. Piutang Usaha**

|   | 2018<br>Rp            | 2017<br>Rp            |
|---|-----------------------|-----------------------|
| Dengan Pihak yang Tidak Memiliki Peringkat Kredit Eksternal |                       |                       |
| Grup 1  | 73,064,260,519        | 89,837,145,428        |
| Grup 2  | <u>-</u>              | <u>-</u>              |
|   | <u>73,064,260,519</u> | <u>89,837,145,428</u> |

**ii. Trade Receivables**

Counterparties Without External Credit Rating  
Group 1  
Group 2

- Grup 1- Pelanggan yang sudah ada dan pelanggan baru (kurang dari 6 bulan) tanpa adanya kasus gagal bayar di masa terdahulu.
- Grup 2- Pelanggan yang sudah ada (lebih dari enam bulan) dengan beberapa kejadian gagal bayar pada masa terdahulu.

- Group 1 - Existing customers and new customers (less than six months) with no default in the past.
- Group 2 - Existing customers (more than six months) with some default in the past.

Pada tanggal pelaporan, eksposur maksimum Grup terhadap risiko kredit adalah sebesar nilai tercatat masing-masing kategori aset keuangan yang disajikan pada laporan keuangan konsolidasian.

At the reporting date, the Group's maximum exposure to credit risk is represented by the carrying amount of each class of financial assets presented in the consolidated statements of financial position.

|                                    | 2018<br>Rp             | 2017<br>Rp               |
|------------------------------------|------------------------|--------------------------|
| Kas dan Setara Kas                 | 821,164,752,019        | 902,227,973,886          |
| Piutang Usaha                      | 73,064,260,519         | 89,837,145,428           |
| Aset Keuangan Lancar Lainnya       | 11,281,785,917         | 9,887,210,386            |
| Piutang Pihak Berelasi             | 7,367,458,818          | 10,435,264,373           |
| Aset Keuangan Tidak Lancar Lainnya | <u>51,977,740,838</u>  | <u>51,152,903,113</u>    |
| <b>Total</b>                       | <u>964,855,998,111</u> | <u>1,063,540,497,186</u> |

Cash and Cash Equivalent  
Trade Receivable  
Other Current Financial Assets  
Due from Related parties  
Other Non-Current Financial Assets  
**Total**

Tabel berikut menganalisa aset keuangan berdasarkan sisa umur jatuh temponya :

The following table analyse financial assets based on maturity :

|  | 30 Juni 2018 / June 30, 2018        |                       |                       |                          |
|--|-------------------------------------|-----------------------|-----------------------|--------------------------|
|  | 0-30 hari/days<br>Rp                | 31-60 hari/days<br>Rp | >60 hari/ days<br>Rp  | Total/Total<br>Rp        |
| <b>Pinjaman yang diberikan dan Piutang</b> |                                     |                       |                       |                          |
| Kas dan Setara Kas                         | 821,164,752,019                     | -                     | -                     | 821,164,752,019          |
| Piutang Usaha                              | 14,851,265,515                      | 15,936,170,826        | 42,276,824,178        | 73,064,260,519           |
| Aset Keuangan Lancar Lainnya               | 3,171,162,286                       | 5,724,634,355         | 2,385,989,276         | 11,281,785,917           |
| Piutang Pihak Berelasi                     | 5,726,031,956                       | 1,641,426,862         | -                     | 7,367,458,818            |
| Aset Keuangan Tidak Lancar Lainnya         | <u>-</u>                            | <u>-</u>              | <u>51,977,740,838</u> | <u>51,977,740,838</u>    |
| <b>Total</b>                               | <u>844,913,211,776</u>              | <u>23,302,232,043</u> | <u>96,640,554,292</u> | <u>964,855,998,111</u>   |
|  |                                     |                       |                       |                          |
|  | 31 Desember 2017/ December 31, 2017 |                       |                       |                          |
|  | 0-30 hari/days<br>Rp                | 31-60 hari/days<br>Rp | >60 hari/ days<br>Rp  | Total/Total<br>Rp        |
| <b>Pinjaman yang diberikan dan Piutang</b> |                                     |                       |                       |                          |
| Kas dan Setara Kas                         | 902,227,973,886                     | -                     | -                     | 902,227,973,886          |
| Piutang Usaha                              | 81,500,090,673                      | 2,273,760,558         | 6,063,294,197         | 89,837,145,428           |
| Aset Keuangan Lancar Lainnya               | 8,253,245,531                       | 491,189,908           | 1,142,774,947         | 9,887,210,386            |
| Piutang Pihak Berelasi                     | 10,354,355,823                      | 76,558,550            | 4,350,000             | 10,435,264,373           |
| Aset Keuangan Tidak Lancar Lainnya         | <u>-</u>                            | <u>-</u>              | <u>51,152,903,113</u> | <u>51,152,903,113</u>    |
| <b>Jumlah</b>                              | <u>1,002,335,665,913</u>            | <u>2,841,509,016</u>  | <u>58,363,322,257</u> | <u>1,063,540,497,186</u> |

**Loans and Receivables :**  
Cash and Cash Equivalent  
Trade Receivables  
Other Current Financial Assets  
Due from Related Parties  
Other Non-Current Financial Assets  
**Total**

**Loans and Receivables :**  
Cash and Cash Equivalent  
Trade Receivables  
Other Current Financial Assets  
Due from Related Parties  
Other Non-Current Financial Assets  
**Total**

**Risiko Likuiditas**

Pada saat ini Grup berharap dapat membayar semua liabilitas pada saat jatuh tempo. Untuk memenuhi komitmen kas, Perusahaan mengelola risiko likuiditas dengan menjaga kas dan simpanan untuk operasi normal Perusahaan.

**Liquidity Risks**

Currently the Group expects to pay all liabilities at the maturity. In order to meet the cash commitment, the Company manage the liquidity risks by maintaining cash and deposits for normal operation of the Company.

Tabel berikut memperlihatkan liabilitas keuangan yang diukur pada biaya perolehan diamortisasi berdasarkan sisa umur jatuh temponya : The following table shows financial liabilities measured at amortized cost based on outstanding

| <b>30 Juni 2018 / June 30, 2018</b>        |  |                                       |                       |   |
|--|--|---------------------------------------|-----------------------|---|
| Tidak Ditetapkan/<br>Undetermined<br>Rp.   | Belum Jatuh Tempo/<br>0-1 Tahun/ Year<br>Rp. | Not Yet Due<br>> 1 Tahun/ Year<br>Rp. | Total<br>Rp.          |   |
| Liabilitas Keuangan                        |  |                                       |                       | Financial Liabilities                   |
| Utang Usaha                                | -  | 190,901,749,055                       | -                     | Trade Payables                          |
| Liabilitas Keuangan Jangka Pendek Lainnya  | -  | 34,114,355,282                        | -                     | Other Current Financial Liabilities     |
| Utang Pihak Berelasi                       | -  | 10,975,126,981                        | -                     | Due to Related Parties                  |
| Liabilitas Imbalan Kerja Jangka Pendek     | -  | 1,164,266,220                         | -                     | Short-Term Employee Benefit Liabilities |
| Beban Akrua                                | -  | 33,344,219,800                        | -                     | Accrued Expenses                        |
| Liabilitas Keuangan Jangka Panjang Lainnya | -  | -                                     | 17,676,630,545        | Other Non-Current Financial Liabilities |
| <b>Total</b>                               | <b>-</b>                                     | <b>270,499,717,338</b>                | <b>17,676,630,545</b> | <b>Total</b>                            |
| <b>31 Desember 2017/ December 31, 2017</b> |  |                                       |                       |   |
| Tidak Ditetapkan/<br>Undetermined<br>Rp.   | Belum Jatuh Tempo/<br>0-1 Tahun/ Year<br>Rp. | Not Yet Due<br>> 1 Tahun/ Year<br>Rp. | Total<br>Rp.          |   |
| Liabilitas Keuangan                        |  |                                       |                       | Financial Liabilities                   |
| Utang Usaha                                | -  | 168,709,678,841                       | -                     | Trade Payables                          |
| Liabilitas Keuangan Jangka Pendek Lainnya  | -  | 35,233,840,167                        | -                     | Other Current Financial Liabilities     |
| Utang Pihak Berelasi                       | -  | 2,868,752,126                         | -                     | Due to Related Parties                  |
| Liabilitas Imbalan Kerja Jangka Pendek     | -  | 807,799,859                           | -                     | Short-Term Employee Benefit Liabilities |
| Beban Akrua                                | -  | 32,275,986,067                        | -                     | Accrued Expenses                        |
| Liabilitas Keuangan Jangka Panjang Lainnya | -  | -                                     | 20,628,247,942        | Other Non-Current Financial Liabilities |
| <b>Total</b>                               | <b>-</b>                                     | <b>239,896,057,060</b>                | <b>20,628,247,942</b> | <b>Total</b>                            |

#### Risiko Suku Bunga

Grup memiliki risiko suku bunga terutama terhadap dampak perubahan suku bunga deposito bank. Perusahaan memonitor pergerakan suku bunga untuk meminimalisasi dampak negatif terhadap Grup.

Adapun liabilitas keuangan yang dimiliki Grup pada 30 Juni 2018 dan 31 Desember 2017 memiliki tingkat suku bunga mengambang.

Tabel berikut ini menunjukkan sensitivitas kemungkinan perubahan tingkat suku bunga pinjaman, dengan asumsi variabel lain konstan, dampak terhadap laba sebelum beban pajak penghasilan sebagai berikut:

|  | 2018<br>Rp | 2017<br>Rp |                                    |
|--|------------|------------|------------------------------------|
| Dampak Terhadap Laba Sebelum Pajak Penghasilan |            |            | Effect on Income Before Income Tax |
| Kenaikan (1%)                                  | -          | -          | Increase (1%)                      |
| Penurunan (1%)                                 | -          | -          | Decrease (-1%)                     |

#### Risiko Nilai Tukar

Grup melakukan transaksi dengan menggunakan mata uang asing untuk belanja sebagian barang dagang dan penempatan dana pada bank yang terpercaya. Grup tidak terekspos terhadap pengaruh fluktuasi nilai tukar mata uang asing dikarenakan transaksi pembelian barang dagangan sudah menggunakan uang muka terlebih dahulu dalam mata uang Rupiah.

Grup mengelola risiko mata uang dengan memonitor terhadap fluktuasi nilai tukar mata uang secara terus menerus sehingga apabila diperlukan dapat menggunakan transaksi lindung nilai untuk mengurangi risiko mata uang asing.

Tabel berikut ini menunjukkan sensitivitas kemungkinan perubahan tingkat pertukaran mata uang asing terhadap Rupiah, dengan asumsi variabel lain konstan, dampak terhadap laba sebelum beban pajak penghasilan sebagai berikut:

|  | 2018<br>Rp    | 2017<br>Rp    |                                    |
|--|---------------|---------------|------------------------------------|
| Dampak Terhadap Laba Sebelum Pajak Penghasilan |               |               | Effect on Income Before Income Tax |
| Kenaikan (1%)                                  | 450,537,129   | 266,061,485   | Increase (1%)                      |
| Penurunan (1%)                                 | (450,537,129) | (266,061,485) | Decrease (-1%)                     |

Tabel di bawah ini menggambarkan nilai tercatat dan nilai wajar dan liabilitas keuangan :

The fair value of financial assets and liabilities and their carrying amounts are as follows :

|                                    | 2018                               |                            | 2017                               |                            |                                    |
|------------------------------------|------------------------------------|----------------------------|------------------------------------|----------------------------|------------------------------------|
|                                    | Nilai Tercatat/<br>Carrying Amount | Nilai Wajar/<br>Fair Value | Nilai Tercatat/<br>Carrying Amount | Nilai Wajar/<br>Fair Value |                                    |
| <b>Aset Keuangan</b>               |                                    |                            |                                    |                            | <b>Financial Assets</b>            |
| Kas dan Setara Kas                 | 821,164,752,019                    | 821,164,752,019            | 902,227,973,886                    | 902,227,973,886            | Cash and Cash Equivalent           |
| Piutang Usaha                      | 73,064,260,519                     | 73,064,260,519             | 89,837,145,428                     | 89,837,145,428             | Trade Receivables                  |
| Aset Keuangan Lancar Lainnya       | 11,281,785,917                     | 11,281,785,917             | 9,887,210,386                      | 9,887,210,386              | Other Current Financial Assets     |
| Piutang Pihak Berelasi             | 7,367,458,818                      | 7,367,458,818              | 10,435,264,373                     | 10,435,264,373             | Due from Related Parties           |
| Aset Keuangan Tidak Lancar Lainnya | 51,977,740,838                     | 51,977,740,838             | 51,152,903,113                     | 51,152,903,113             | Other Non-Current Financial Assets |
| <b>Total</b>                       | <b>964,855,998,111</b>             | <b>964,855,998,111</b>     | <b>1,063,540,497,186</b>           | <b>1,063,540,497,186</b>   | <b>Total</b>                       |



**PT ACE HARDWARE INDONESIA Tbk  
DAN ENTITAS ANAK  
CATATAN ATAS LAPORAN KEUANGAN  
KONSOLIDASIAN INTERIM (Lanjutan)**  
Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
Serta Untuk Periode Enam Bulan yang Berakhir  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk  
AND SUBSIDIARY  
NOTES TO THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS (Continued)**  
As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
And For the Six Month Periods Ended  
June 30, 2018 dan 2017 (Unaudited)  
(In Full Rupiah)

| <b>Liabilitas Keuangan</b>                 |                        |                        |                        |                        | <b>Financial Liabilities</b>            |
|--|------------------------|------------------------|------------------------|------------------------|---|
| Utang Bank                                 | -                      | -                      | -                      | -                      | Bank Loan                               |
| Utang Usaha                                | 190,901,749,055        | 190,901,749,055        | 168,709,678,841        | 168,709,678,841        | Trade Payables                          |
| Liabilitas Keuangan Jangka Pendek Lainnya  | 34,114,355,282         | 34,114,355,282         | 35,233,840,167         | 35,233,840,167         | Other Current Financial Liabilities     |
| Utang Pihak Berelasi                       | 10,975,126,981         | 10,975,126,981         | 2,868,752,126          | 2,868,752,126          | Due to Related Parties                  |
| Liabilitas Imbalan Kerja Jangka Pendek     | 1,164,266,220          | 1,164,266,220          | 807,799,859            | 807,799,859            | Short Term Employee Benefit Liabilities |
| Beban Akrual                               | 33,344,219,800         | 33,344,219,800         | 32,275,986,067         | 32,275,986,067         | Accrued Expenses                        |
| Liabilitas Keuangan Jangka Panjang Lainnya | 17,676,630,545         | 17,676,630,545         | 20,628,247,942         | 20,628,247,942         | Other Non-Current Financial Liabilities |
| <b>Total</b>                               | <b>288,176,347,883</b> | <b>288,176,347,883</b> | <b>260,524,305,002</b> | <b>260,524,305,002</b> | <b>Total</b>                            |

**b. Manajemen Permodalan**

Tujuan Grup dalam mengelola permodalan adalah untuk menjaga kelangsungan usaha sehingga dapat memberikan hasil kepada pemegang saham dan manfaat kepada pemegang kepentingan lainnya, dan memelihara struktur permodalan yang optimum.

Dalam rangka memelihara atau menyesuaikan struktur permodalan, Perusahaan dapat menyesuaikan jumlah dividen yang dibayarkan kepada pemegang saham, imbal hasil modal kepada pemegang saham atau menerbitkan saham baru untuk mengurangi pinjaman.

Grup secara aktif dan rutin menelaah dan mengelola permodalannya untuk memastikan struktur modal dan pengembalian yang optimal bagi pemegang saham, dengan mempertimbangkan efisiensi penggunaan modal berdasarkan arus kas operasi dan belanja modal, serta mempertimbangkan kebutuhan modal di masa yang akan datang.

Manajemen mengelola risiko permodalan dengan memonitor rasio utang terhadap ekuitas (*debt to equity ratio*) dan rasio laba sebelum pajak terhadap laba sebelum bunga dan pajak (*financial cost ratio*).

|                              | 2018  | 2017 |
|------------------------------|-------|------|
| Rasio Utang terhadap Ekuitas | 0.28  | 0.26 |
| Rasio Biaya Keuangan         | -0.01 | 0.00 |

**b. Capital Management**

The Group's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns to shareholders and benefits for other stakeholders, and to maintain an optimal capital structure.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return of capital to shareholders or issue new shares to reduce debt.

The Group actively and regularly reviews and manages its capital to ensure the optimal capital structure and return to the shareholders, taking into the consideration the efficiency of capital use based on operating cash flow and capital expenditures and also consideration of future capital needs.

Management manages capital risk by monitoring the debt-to-equity ratio and the ratio of income before taxes to earnings before interest and taxes.

**33. Aset dan Liabilitas Keuangan Dalam Mata Uang Asing**

**33. Financial Assets and Liabilities in Foreign Currencies**

|                                | 30 Juni 2018 / June 30, 2018        |                     |          |          |                                     |                                     |
|--------------------------------|-------------------------------------|---------------------|----------|----------|-------------------------------------|-------------------------------------|
|                                | USD                                 | EUR                 | GBP      | CHF      | Setara Rupiah/<br>Equivalent Rupiah |                                     |
| Kas dan Setara kas             | 2,048,936.76                        | 1,188,609.76        | -        | -        | 49,323,301,328                      | Cash and Cash Equivalents           |
| Aset Keuangan Lancar Lainnya   | 40,309.09                           | -                   | -        | -        | 580,612,132                         | Other Current Financial Assets      |
|                                | <u>2,089,245.85</u>                 | <u>1,188,609.76</u> | <u>-</u> | <u>-</u> | <u>49,903,913,460</u>               |                                     |
| Utang Usaha                    | 318,683.50                          | 13,864.35           | -        | -        | 4,821,392,592                       | Trade Payable                       |
| Liabilitas Keuangan Jangka Pen | 2,000.00                            | -                   | -        | -        | 28,808,000                          | Other Current Financial Liabilities |
|                                | <u>320,683.50</u>                   | <u>13,864.35</u>    | <u>-</u> | <u>-</u> | <u>4,850,200,592</u>                |                                     |
| <b>Aset Bersih</b>             | <u>1,768,562.35</u>                 | <u>1,174,745.41</u> | <u>-</u> | <u>-</u> | <u>45,053,712,868</u>               | <b>Net Asset</b>                    |
|                                | 31 Desember 2017/ December 31, 2017 |                     |          |          |                                     |                                     |
|                                | USD                                 | EUR                 | GBP      | CHF      | Setara Rupiah/<br>Equivalent Rupiah |                                     |
| Kas dan Setara kas             | 1,384,956.08                        | 1,188,609.76        | -        | -        | 37,987,507,558                      | Cash and Cash Equivalents           |
| Aset Keuangan Lancar Lainnya   | 13,743.00                           | -                   | -        | -        | 186,190,164                         | Other Current Financial Assets      |
|                                | <u>1,398,699.08</u>                 | <u>1,188,609.76</u> | <u>-</u> | <u>-</u> | <u>38,173,697,722</u>               |                                     |
| Utang Usaha                    | 849,867.70                          | 138.14              | -        | -        | 11,516,241,823                      | Trade Payable                       |
| Liabilitas Keuangan Jangka Pen | 3,710.50                            | 64.15               | -        | -        | 51,307,392                          | Other Current Financial Liabilities |
|                                | <u>853,578.20</u>                   | <u>202.29</u>       | <u>-</u> | <u>-</u> | <u>11,567,549,215</u>               |                                     |
| <b>Aset Bersih</b>             | <u>545,120.88</u>                   | <u>1,188,407.47</u> | <u>-</u> | <u>-</u> | <u>26,606,148,507</u>               | <b>Net Asset</b>                    |

**34. Komitmen dan Perjanjian Penting**

**34. Commitments and Significant Agreements**

- a. Pada tanggal 1 Juli 2013, Perusahaan menandatangani Perjanjian Lisensi dengan Fun Characters International Pte. Ltd (FCI)/ The Walt Disney Company. Perjanjian tersebut berlaku dari tanggal 1 July 2013 sampai dengan 30 Juni 2015. Perjanjian ini diperpanjang sampai dengan 30 September 2017. Dalam perjanjian disebutkan liabilitas Perusahaan untuk membayar royalti kepada FCI berdasarkan pendapatan yang diperoleh dari gerai ritel. Atas pembayaran royalti, Perusahaan berhak menggunakan merek Disney. Pada periode yang berakhir pada 30 Juni 2018 dan 2017 beban royalti yang telah diakui adalah sebesar Rp 79.367.961,- dan Rp 375.573.896,-.
- a. On July 1, 2013, the Company has entered into license agreement with Fun Characters International Pte. Ltd (FCI)/ The Walt Disney Company. The Agreement is valid from July 1, 2013 until June 30, 2015. This agreement was renewed up to September 30, 2017. Pursuant to the agreement, the Company shall pay royalty to FCI based on retail revenues derived from retail outlets. In return for the royalty fee, the Company is entitled to use the Disney trademark Royalty expenses for the period/year ended June 30, 2018 and 2017, amounted to Rp 79,367,961.- and Rp.375,573,896.-.
- b. Pada tanggal 21 Mei 1996, Perusahaan menandatangani Perjanjian Lisensi dengan Ace Hardware Corporation (AHC). Perjanjian tersebut berlaku selama 15 (lima belas) tahun dan dapat diperpanjang lagi sesuai kesepakatan kedua belah pihak. Dalam perjanjian disebutkan kewajiban Perusahaan untuk membayar royalti kepada AHC berdasarkan pendapatan yang diperoleh dari gerai ritel. Atas pembayaran royalti, Perusahaan berhak menggunakan merek Ace untuk seluruh toko dan secara memiliki hak eksklusif untuk membeli produk Ace dari AHC.
- b. On May 21, 1996, the Company has entered into license agreement with Ace Hardware Corporation (AHC), third party. The Agreement is valid for 15 (fifteen) years and might be extended upon mutual agreement of both parties. Pursuant to the agreement, the Company shall pay royalty to AHC based on retail revenues derived from retail outlets. In return for the royalty fee, the Company is entitled to use the Ace brand for its stores and exclusively purchase Ace products from AHC.

Pada tanggal 19 Januari 2010, Perusahaan memperpanjang jangka waktu lisensi sampai dengan 31 Desember 2024. Setiap tahun selama masa perpanjangan, Perusahaan harus melakukan pembelian sesuai dengan jumlah minimum pembelian (dalam USD) yang telah disepakati dalam perjanjian. Selain itu Perusahaan juga menyetujui untuk membuka minimal 2 gerai baru setiap tahun selama masa perpanjangan.

On January 19, 2010, the Company agree to extend the license period until December 31, 2024. Each year during renewal term, the Company shall purchase a mutually agreed upon minimum volume (in USD) of merchandise. The Company also agrees to open at the rate of at least 2 new store during each calendar year of the renewal term.

Pada periode yang berakhir pada 30 Juni 2018 dan 2017, beban royalti yang diakui adalah sebesar Rp 22,640,147,745,- dan Rp19,975,129,899,-.

Royalty expenses for the period ended June 30, 2018 and 2017 are amounting to Rp.22,640,147,745,- and Rp 19,975,129,899,- respectively

- c. Grup menandatangani Perjanjian Merchant dengan beberapa bank. Perusahaan bertindak sebagai merchant dari bank-bank yang mengeluarkan kartu kredit dan debit.
- e. Berdasarkan perjanjian tanggal 1 Agustus 2007, Ijek Widyakrisnadi, selaku pemegang Merek Kris dan Krisbow telah memberikan ijin kepada Perusahaan untuk menggunakan Merek Kris dan Krisbow di semua lokasi gerai Perusahaan. Perjanjian ini akan berakhir pada tanggal 31 Juli 2011. Perjanjian ini diperpanjang sampai dengan 31 Juli 2021.

- c. The Group has entered into Merchant Agreement with several banks. The Company acts as a merchant from the banks for credit card or debit card issued by the banks.
- e. According to the agreement dated August 1, 2007, Ijek Widyakrisnadi, as a holder of brand "Kris" and "Krisbow" has given permission to the Company to use the brand names of Kris and Krisbow at all Company's retail outlets. This agreement is valid up to July 31, 2011. This agreement was renewed up to July 31, 2021.

### 35. Informasi Segmen

### 35. Segment Information

Pembuat keputusan dalam operasional adalah para Direksi Perusahaan. Para direksi melakukan penelaahan terhadap pelaporan internal Perusahaan dan entitas anak untuk menilai kinerja dan mengalokasikan sumber daya. Manajemen menentukan operasi segmen berdasarkan informasi ini.

The chief operating decision-maker of the company are the directors. Directors review the Company's and subsidiaries' internal reporting in order to assess performance and allocate resources. Management has determined the operating segment based on this information.

|             | 30 Juni 2018   |  |   |                        |                |
|-------------|--|--|---|------------------------|----------------|
|             | Produk Perbaikan Rumah/<br>Home Improvement/<br>Products<br>Rp | Produk Gaya Hidup/<br>Life Style<br>Products<br>Rp | Produk Permainan/<br>Toys<br>Products<br>Rp | Jumlah/<br>Total<br>Rp |                |
| Penjualan   | 1,877,692,831,715  | 1,461,956,331,837                                  | 171,598,503,957                             | 3,511,247,667,509      | Sales          |
| Aset Segmen | 1,146,254,342,199  | 824,072,888,160                                    | 60,311,115,117                              | 2,030,638,345,476      | Segment Assets |

|             | 30 Juni 2017   |  |   |                        |                |
|-------------|--|--|---|------------------------|----------------|
|             | Produk Perbaikan Rumah/<br>Home Improvement/<br>Products<br>Rp | Produk Gaya Hidup/<br>Life Style<br>Products<br>Rp | Produk Permainan/<br>Toys<br>Products<br>Rp | Jumlah/<br>Total<br>Rp |                |
| Penjualan   | 1,575,657,258,410  | 1,128,216,055,030                                  | 130,943,819,193                             | 2,834,817,132,633      | Sales          |
| Aset Segmen | 1,001,591,943,825  | 665,631,143,542                                    | 50,787,960,844                              | 1,718,011,048,211      | Segment Assets |

Rekonsiliasi pendapatan dan aset segmen sebagai berikut :

Reconciliation of segment revenue and asset as follows :

|                                       | 30 Juni 2018             |  | 30 Juni 2017             |  |                                 |
|---------------------------------------|--------------------------|--|--------------------------|--|---------------------------------|
|                                       | Rp                       |  | Rp                       |  |                                 |
| <b>Penjualan</b>                      |                          |  |                          |  | <b>Sales</b>                    |
| Total Penjualan untuk Laporan Segmen  | 3,511,247,667,509        |  | 2,834,817,132,633        |  | Total Sales for Segmen Report   |
| Biaya Konsinyasi                      | (123,013,933,114)        |  | (74,000,690,465)         |  | Cost of Consignment             |
| Eliminasi Penjualan antar Segmen      | (3,490,859,257)          |  | (949,782,615)            |  | Inter Segmen Sales Elimination  |
| <b>Penjualan Konsolidasi - Bersih</b> | <b>3,384,742,875,138</b> |  | <b>2,759,866,659,553</b> |  | <b>Consolidated Sales - Net</b> |
| <b>Aset</b>                           |                          |  |                          |  | <b>Assets</b>                   |
| Aset Segmen Dilaporkan                | 2,030,638,345,476        |  | 1,718,011,048,211        |  | Reported Segmen Assets          |
| Total yang Tidak Dapat Dialokasikan   | 2,502,603,171,701        |  | 2,710,499,796,263        |  | Total Unlocated                 |
| Eliminasi Aset Antar Segmen           | 351,378,949              |  | 329,706,005              |  | Inter Segmen Assets Elimination |
| <b>Aset Konsolidasian</b>             | <b>4,533,592,896,126</b> |  | <b>4,428,840,550,479</b> |  | <b>Consolidated Asset</b>       |

### 36. Informasi Tambahan

### 36. Supplementary Information

Informasi keuangan Perusahaan (entitas induk) terlampir, yang terdiri dari laporan posisi keuangan tanggal 30 Juni 2018 serta laporan laba rugi komprehensif, laporan perubahan ekuitas dan laporan arus kas untuk tahun yang berakhir pada tanggal tersebut, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya (secara kolektif disebut sebagai "Informasi Keuangan Entitas Induk") yang disajikan sebagai informasi tambahan terhadap laporan keuangan konsolidasian disajikan untuk tujuan analisis tambahan dan bukan merupakan bagian dari laporan keuangan konsolidasian yang diharuskan menurut Standar Akuntansi Keuangan di Indonesia. Informasi Keuangan Entitas Induk merupakan tanggung jawab manajemen serta dihasilkan dari dan berkaitan secara langsung dengan catatan akuntansi dan catatan lainnya yang mendasarinya yang digunakan untuk menyusun laporan keuangan konsolidasian.

The accompanying financial information of the Company (parent), which comprises the statements of financial position as of June 30, 2018, and the statement of comprehensive income, statements of changes equity, and statements of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information (collectively referred to as the "Parent Financial Information"), which is presented as a supplementary information to the consolidated financial statements, is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements under Indonesian Financial Accounting Standards. The Parent Financial Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements.

**37. Standar dan Interpretasi Telah Diterbitkan tapi Belum Diterapkan**

DSAK-IAI telah menerbitkan beberapa standar baru, amandemen dan penyesuaian standar baru, serta interpretasi standar, namun belum berlaku efektif untuk tahun buku 2017. Standar baru, amandemen dan penyesuaian standar berikut efektif untuk periode yang dimulai pada atau setelah 1 Januari 2018 :

- PSAK No. 16 (Amandemen 2015) : "Aset Tetap"
- PSAK No. 69 : " Agrikultur"
- PSAK No. 2 (Amandemen 2016) : "Laporan Arus Kas"
- PSAK No. 46 (Amandemen 2016) : " Pajak Penghasilan tentang Pengakuan Aset Pajak Tangguhan untuk Rugi yang Belum Direalisasi"
- PSAK No. 13 (Amandemen 2017): "Properti Investasi"
- PSAK No. 53 (Amandemen 2017) : "Pembayaran Berbasis Saham"
- PSAK No. 15 (Penyesuaian 2017) : "Investasi pada Entitas Asosiasi dan Ventura"
- PSAK No. 67 (Penyesuaian 2017) : "Pengungkapan kepentingan dalam Entitas Lain"

Interpretasi atas standar yang berlaku efektif untuk periode yang dimulai pada atau setelah 1 Januari 2019, dengan penerapan dini diperkenankan, yaitu :

- ISAK No. 33 : "Transaksi Valuta Asing dan Imbalan di Muka"

Standar baru dan amandemen standar berikut efektif untuk periode yang dimulai pada atau setelah tanggal 1 Januari 2020, dengan penerapan dini diperkenankan :

- PSAK No. 71 : "Instrumen Keuangan"
- PSAK No. 72 : "Pendapatan dari Kontrak dengan Pelanggan"
- PSAK No. 73 : "Sewa"
- PSAK No. 62 (Amandemen 2017) : "Kontrak Asuransi"

Hingga tanggal laporan keuangan konsolidasian ini diotorisasi, Grup masih melakukan evaluasi atas dampak potensial dari penerapan standar baru, amandemen standar dan interpretasi standar tersebut.

**38. Tanggung Jawab Manajemen atas Laporan Keuangan Konsolidasian**

Manajemen Perusahaan bertanggung jawab atas penyusunan dan penyajian laporan keuangan konsolidasian yang diotorisasi oleh Direksi untuk diterbitkan pada tanggal 30 Juli 2018.

**37. New Standards and Interpretations Issued Not Yet Adopted**

DSAK-IAI has issued the following new standards, amendments and adjustments of standards and interpretations, but not yet effective for the financial year 2017. The following are new standard, amendment and improvement of standards effective for period beginning on or after January 1, 2018 :

- PSAK No. 16 (Amendment 2015) : "Fixed Assets"
- PSAK No. 69 : " Agriculture"
- PSAK No. 2 (Amendment 2016) : "Statements of Cash Flows"
- PSAK No. 46 (Amendment 2016) : " Income Tax regarding Deferred Tax Assets Recognition for Unrealised Loss"
- PSAK No. 13 (Amendment 2017): "Investment Property"
- PSAK No. 53 (Amendment 2017): "Share Based Payment"
- PSAK No. 15 (Improvement 2017): "Investment in Associate and Joint Ventures"
- PSAK No. 67 (Improvement 2017): "Disclosure of Interest in Other Entities"

The following is interpretation of standard effective for periods beginning on or after January 1, 2019 with early adoption is permitted :

- ISAK No. 33 : "Foreign Currency Transaction and Advance Consideration"

The following are new standard and amendment to standards effective for periods beginning on or after January 1, 2020, with early adoption is permitted :

- PSAK No. 71 : "Financial Instrument"
- PSAK No. 72 : "Revenue from Contract with Customer"
- PSAK No. 73 : "Lease"
- PSAK No. 62 (Amendment 2017) : "Insurance Contract"

Until the date of the consolidated financial statements is authorized, the Group is still evaluating the potential impact of the adoption of new standards, amendments to standards and interpretations of the standards.

**38. Management Responsibility on the Consolidated Financial Statement**

The Company's management is responsible for the preparation and presentation of consolidated financial statements which were authorized for issue by Directors on July 30, 2018.

**Lampiran I**  
**PT ACE HARDWARE INDONESIA Tbk**  
**(Entitas Induk)**  
**LAPORAN POSISI KEUANGAN**

Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

**Attachment I**  
**PT ACE HARDWARE INDONESIA Tbk**  
**(Parent Company)**  
**STATEMENTS OF FINANCIAL POSITION**

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

|  | <b>30 Juni 2018</b><br><b>June 30, 2018</b><br><b>Rp</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b><br><b>Rp</b> |  |
|--|--|--|--|
| <b>ASET</b>                            |  |  | <b>ASSETS</b>                          |
| <b>ASET LANCAR</b>                     |  |  | <b>CURRENT ASSETS</b>                  |
| Kas dan Setara Kas                     | 793,718,865,459  | 875,561,647,746  | Cash and Cash Equivalents              |
| Piutang Usaha                          |  |  | Trade Receivables                      |
| Pihak Berelasi                         | 44,913,932,276   | 47,300,063,709   | Related Parties                        |
| Pihak Ketiga                           | 28,561,498,435   | 40,254,620,889   | Third Parties                          |
| Aset Keuangan Lancar Lainnya           | 10,501,913,673   | 8,424,599,937  | Other Current Financial Assets         |
| Persediaan                             | 1,970,327,230,359  | 1,798,736,105,035  | Inventories                            |
| Pajak Dibayar di Muka                  | 14,583,851,502   | 1,107,417,496  | Prepaid Taxes                          |
| Beban Dibayar di Muka                  | 173,442,834,884  | 168,084,601,487  | Prepaid Expenses                       |
| Uang Muka                              | 275,304,147,763  | 303,903,379,774  | Advance Payments                       |
| Total Aset Lancar                      | <u>3,311,354,274,351</u>                                 | <u>3,243,372,436,073</u>   | Total Current Assets                   |
| <b>ASET TIDAK LANCAR</b>               |  |  | <b>NON-CURRENT ASSETS</b>              |
| Penyertaan pada Entitas Anak           | 51,599,000,000   | 51,599,000,000   | Investment in Subsidiary               |
| Penyertaan pada Entitas Asosiasi       | 4,500,000,000  | 4,500,000,000  | Investment in Associate                |
| Piutang Pihak Berelasi                 | 91,519,242,114   | 94,479,488,470   | Due From Related Parties               |
| Beban Dibayar di Muka Jangka Panjang   | 117,074,832,406  | 93,669,447,370   | Long Term Prepaid Expenses             |
| Properti Investasi                     | 341,817,358,006  | 346,147,375,087  | Investment Properties                  |
| Aset Tetap                             | 369,355,023,924  | 352,187,676,533  | Fixed Assets                           |
| Aset Keuangan Tidak Lancar Lainnya     | 48,492,388,549   | 48,069,532,757   | Other Non-Current Financial Assets     |
| Aset Non-Keuangan Tidak Lancar Lainnya | 66,719,139,948   | 78,276,663,520   | Other Non-Current Non-Financial Assets |
| Aset Pajak Tangguhan                   | 114,444,059,601  | 117,443,928,521  | Deferred Tax Assets                    |
| Jumlah Aset Tidak Lancar               | <u>1,205,521,044,548</u>                                 | <u>1,186,373,112,258</u>   | <b>Total Non-Currents Assets</b>       |
| <b>JUMLAH ASET</b>                     | <u><b>4,516,875,318,899</b></u>                          | <u><b>4,429,745,548,331</b></u>                                  | <b>TOTAL ASSETS</b>                    |

**PT ACE HARDWARE INDONESIA Tbk**  
**(Entitas Induk)**

**LAPORAN POSISI KEUANGAN**

Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

**PT ACE HARDWARE INDONESIA Tbk**  
**(Parent Company)**

**STATEMENTS OF FINANCIAL POSITION**

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

|   | <b>30 Juni 2018</b><br><b>June 30, 2018</b><br><b>Rp</b> | <b>31 Desember 2017</b><br><b>December 31, 2017</b><br><b>Rp</b> |  |
|---|--|--|--|
| <b>LIABILITAS DAN EKUITAS</b>                 |  |  | <b>LIABILITIES AND EQUITY</b>                  |
| <b>LIABILITAS JANGKA PENDEK</b>               |  |  | <b>SHORT TERM LIABILITIES</b>                  |
| Utang Usaha                                   |  |  | Trade Payables                                 |
| Pihak Berelasi                                | 59,537,870,467   | 43,987,394,285   | Related Parties                                |
| Pihak Ketiga                                  | 103,684,834,144  | 101,903,780,783  | Third Parties                                  |
| Uang Muka Pelanggan                           | 92,519,442,474   | 57,183,204,197   | Advances From Customer                         |
| Utang Pihak Berelasi                          | 11,060,804,823   | 2,577,064,203  | Due to Related Parties                         |
| Liabilitas Keuangan Jangka Pendek Lainnya     | 32,007,685,549   | 32,856,602,753   | Other Current Financial Liabilities            |
| Beban Akrua                                   | 32,536,645,708   | 30,650,304,499   | Accrued Expenses                               |
| Liabilitas Imbalan Kerja Jangka Pendek        | 1,142,320,778  | 791,969,459  | Short Term Employee Benefit Liabilities        |
| Pendapatan Ditangguhkan                       | 76,215,690,000   | 119,278,927,500  | Deferred Income                                |
| Utang Pajak                                   | 57,166,068,136   | 54,506,512,135   | Taxes Payable                                  |
| <b>Total Liabilitas Jangka Pendek</b>         | <b>465,871,362,079</b>                                   | <b>443,735,759,814</b>   | <b>Total Current Liabilities</b>               |
| <b>LIABILITAS JANGKA PANJANG</b>              |  |  | <b>NON CURRENT-LIABILITIES</b>                 |
| Liabilitas Keuangan Jangka Panjang Lainnya    | 13,755,518,401   | 19,225,816,067   | Other Non-Current Financial Liabilities        |
| Liabilitas Imbalan Pasca-Kerja Jangka Panjang | 430,009,521,800  | 392,617,131,000  | Long Term Post-Employment Benefits Liabilities |
| <b>Total Liabilitas Jangka Panjang</b>        | <b>443,765,040,201</b>                                   | <b>411,842,947,067</b>   | <b>Total Non-Current Liabilities</b>           |
| <b>JUMLAH LIABILITAS</b>                      | <b>909,636,402,280</b>                                   | <b>855,578,706,881</b>   | <b>TOTAL LIABILITIES</b>                       |
| <b>EKUITAS</b>                                |  |  | <b>EQUITY</b>                                  |
| Modal Dasar - nilai nominal Rp 10 per saham   |  |  | Capital Stock - Par value of Rp 10 per share   |
| Modal Dasar - 48,000,000,000 Saham            |  |  | Authorized Capital - 48,000,000,000 Shares     |
| Modal Ditempatkan dan Disetor Penuh           |  |  | Issued and Fully Paid                          |
| 17,150,000,000 saham                          | 171,500,000,000  | 171,500,000,000  | 17,150,000,000 Shares                          |
| Tambahan Modal Disetor - Bersih               | 369,147,496,948  | 369,147,496,948  | Additional Paid In Capital - Net               |
| Saham Treasuri                                | (54,085,682,400)   | (54,085,682,400)   | Treasury Stocks                                |
| Selisih Transaksi Perubahan Ekuitas           |  |  | Effect of Changes In                           |
| Entitas Anak                                  | 239,797,199  | 239,797,199  | Equity of Subsidiary                           |
| Saldo Laba                                    |  |  | Retained Earnings                              |
| Telah ditentukan penggunaannya                | 434,594,713,034  | 356,594,713,034  | Appropriated                                   |
| Belum ditentukan penggunaannya                | 2,685,842,591,838  | 2,730,770,516,669  | Unappropriated                                 |
| <b>Total Ekuitas</b>                          | <b>3,607,238,916,619</b>                                 | <b>3,574,166,841,450</b>   | <b>Total Equity</b>                            |
| <b>TOTAL LIABILITAS DAN EKUITAS</b>           | <b>4,516,875,318,899</b>                                 | <b>4,429,745,548,331</b>   | <b>TOTAL LIABILITIES AND EQUITY</b>            |

Lampiran II  
**PT ACE HARDWARE INDONESIA Tbk**  
 (Entitas Induk Saja)  
**LAPORAN LABA RUGI DAN**  
**PENDAPATAN KOMPREHENSIF LAINNYA**  
 Untuk Periode Enam Bulan yang Berakhir pada  
 30 Juni 2018 dan 2017 (Tidak Diaudit)  
 (Dalam Rupiah Penuh)

Attachment II  
**PT ACE HARDWARE INDONESIA Tbk**  
 (Parent Company)  
**STATEMENTS OF PROFIT AND LOSS**  
**AND OTHER COMPREHENSIVE INCOME**  
 For the Six Month Ended  
 June 30, 2018 and 2017 (Unaudited)  
 (In Full Rupiah)

|   | <b>2018</b><br><b>(6 bulan/month)</b><br><b>Rp</b> | <b>2017</b><br><b>(6 bulan/month)</b><br><b>Rp</b> |  |
|---|--|--|--|
| <b>PENJUALAN</b>                                | 3,230,402,141,150                                  | 2,654,354,155,218                                  | <b>SALES</b>                                     |
| <b>PENJUALAN KONSINYASI - BERSIH</b>            | <u>30,539,944,275</u>                              | <u>10,819,108,305</u>                              | <b>CONSIGNMENT SALES - NET</b>                   |
| <b>PENJUALAN BERSIH</b>                         | 3,260,942,085,425                                  | 2,665,173,263,523                                  | <b>NET SALES</b>                                 |
| <b>BEBAN POKOK PENJUALAN</b>                    | <u>1,710,507,423,989</u>                           | <u>1,391,752,969,752</u>                           | <b>COST OF GOODS SOLD</b>                        |
| <b>LABA KOTOR</b>                               | <u>1,550,434,661,436</u>                           | <u>1,273,420,293,771</u>                           | <b>GROSS PROFIT</b>                              |
| Beban Usaha                                     | (1,085,283,425,507)                                | (896,695,101,964)                                  | Operating Expenses                               |
| Pendapatan Lain-lain                            | 65,318,850,458                                     | 45,541,269,982                                     | Other Income                                     |
| Beban lain-lain                                 | <u>(529,281,142)</u>                               | <u>(11,682,849,081)</u>                            | Other Expenses                                   |
| <b>LABA USAHA</b>                               | 529,940,805,245                                    | 410,583,612,708                                    | <b>OPERATING INCOME</b>                          |
| Beban Keuangan - Bersih                         | (3,607,476,060)                                    | (421,420,835)                                      | Financial Expenses - Net                         |
| <b>LABA SEBELUM PAJAK PENGHASILAN</b>           | <u>526,333,329,185</u>                             | <u>410,162,191,873</u>                             | <b>PROFIT BEFORE INCOME TAX</b>                  |
| <b>MANFAAT (BEBAN) PAJAK PENGHASILAN</b>        |  |  | <b>INCOME TAX BENEFIT (EXPENSES)</b>             |
| Pajak Kini                                      | (100,917,698,104)                                  | (84,505,439,735)                                   | Current Tax                                      |
| Pajak Tangguhan                                 | <u>(2,999,868,921)</u>                             | <u>6,225,218,013</u>                               | Deferred Tax                                     |
| Total Beban Pajak Penghasilan - Bersih          | <u>(103,917,567,025)</u>                           | <u>(78,280,221,722)</u>                            | Total Income Tax Benefit (Expenses) - Net        |
| <b>LABA PERIODE BERJALAN</b>                    | <u><b>422,415,762,160</b></u>                      | <u><b>331,881,970,151</b></u>                      | <b>PROFIT FOR THE PERIOD</b>                     |
| Penghasilan Komprehensif Lain Setelah Pajak     | <u><b>0</b></u>                                    | <u><b>0</b></u>                                    | <b>Other Comprehensive Income After Tax</b>      |
| <b>TOTAL LABA KOMPREHENSIF PERIODE BERJALAN</b> | <u><u><b>422,415,762,160</b></u></u>               | <u><u><b>331,881,970,151</b></u></u>               | <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b> |

Lampiran III  
PT ACE HARDWARE INDONESIA Tbk  
(Entitas Induk Saja)  
**LAPORAN PERUBAHAN EKUITAS**  
Untuk Periode yang Berakhir pada 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

Attachment III  
PT ACE HARDWARE INDONESIA Tbk  
(Parent Company Only)  
**STATEMENTS OF CHANGES IN EQUITY**  
For the periods ended June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

|   | Modal Saham/<br>Capital Stock | Tambahannya<br>Modal Disetor/<br>Additional<br>Paid In Capital | Selisih Transaksi<br>Perubahan Ekuitas<br>Entitas Anak/<br>Effect of Changes<br>In Equity of<br>Subsidiary | Saldo Laba/ Retained Earning                       |  | Saham Treasuri/<br>Treasury Stocks | Total Ekuitas/<br>Equity |  |
|---|-------------------------------|--|--|--|--|------------------------------------|--------------------------|--|
|   |                               |  |  | Telah Ditentukan<br>Penggunaannya/<br>Appropriated | Belum Ditentukan<br>Penggunaannya/<br>Unappropriated |                                    |                          |  |
|   | Rp                            | Rp   | Rp   | Rp   | Rp   | Rp                                 | Rp                       |  |
| <b>SALDO PER 31 DESEMBER 2016</b>                 | <b>171.500.000.000</b>        | <b>368.122.496.948</b>   | <b>239.797.199</b>   | <b>285.994.713.034</b>                             | <b>2.343.673.330.381</b>                             | <b>(54.085.682.400)</b>            | <b>3.115.444.655.162</b> | <b>BALANCE AS OF DECEMBER 31, 2016</b>                       |
| Laba Periode Berjalan                             | -                             | -  | -  | -  | 331.881.970,151                                      | -                                  | 331.881.970,151          | Profit for the Period  |
| Dividen Kas                                       | -                             | -  | -  | -  | (281,126,283,417)                                    | -                                  | (281,126,283,417)        | Cash Dividend  |
| Selisih Aset dan Liabilitas<br>Pengampunan Pajak  | -                             | 1,025,000,000  | -  | -  | -  | -                                  | 1,025,000,000            | Differences between Assets and Liabilities<br>of Tax Amnesty |
| Penyisihan Saldo Laba untuk<br>Cadangan Umum      | -                             | -  | -  | 70,600,000,000                                     | (70,600,000,000)                                     | -                                  | -                        | Appropriation for General Reverse                            |
| <b>SALDO PER 30 JUNI 2017</b>                     | <b>171.500.000.000</b>        | <b>369.147.496.948</b>   | <b>239.797.199</b>   | <b>356.594.713.034</b>                             | <b>2.323.829.017.115</b>                             | <b>(54.085.682.400)</b>            | <b>3.167.225.341.896</b> | <b>BALANCE AS OF JUNE 30, 2017</b>                           |
| <b>SALDO PER 31 DESEMBER 2017</b>                 | <b>171.500.000.000</b>        | <b>369.147.496.948</b>   | <b>239.797.199</b>   | <b>356.594.713.034</b>                             | <b>2.730.770.516.669</b>                             | <b>(54.085.682.400)</b>            | <b>3.574.166.841.450</b> | <b>BALANCE AS OF DECEMBER 31, 2017</b>                       |
| Laba Periode Berjalan                             | -                             | -  | -  | -  | 422,415,762,160                                      | -                                  | 422,415,762,160          | Profit for the Period  |
| Dividen Kas                                       | -                             | -  | -  | -  | (389,343,686,991)                                    | -                                  | (389,343,686,991)        | Cash Dividend  |
| Selisih Aset dan Liabilitas<br>Pengampunan Pajak  | -                             | -  | -  | -  | -  | -                                  | -                        | Differences between Assets and Liabilities<br>of Tax Amnesty |
| Penyisihan Saldo Laba untuk<br>Cadangan Umum      | -                             | -  | -  | 78,000,000,000                                     | (78,000,000,000)                                     | -                                  | -                        | Appropriation for General Reverse                            |
| <b>SALDO PER 30 JUNI 2018<br/>(TIDAK DIAUDIT)</b> | <b>171.500.000.000</b>        | <b>369.147.496.948</b>   | <b>239.797.199</b>   | <b>434.594.713.034</b>                             | <b>2.685.842.591.838</b>                             | <b>(54.085.682.400)</b>            | <b>3.607.238.916.619</b> | <b>BALANCE AS OF JUNE 30, 2018<br/>(UNAUDITED)</b>           |

Lampiran IV  
PT ACE HARDWARE INDONESIA Tbk  
(Entitas Induk Saja)  
LAPORAN ARUS KAS

Untuk Periode Enam Bulan yang Berakhir pada  
30 Juni 2018 dan 2017 (Tidak Diaudit)  
(Dalam Rupiah Penuh)

Attachment IV  
PT ACE HARDWARE INDONESIA Tbk  
(Parent Company Only)  
STATEMENTS OF CASH FLOW  
For the Six Month Ended  
June 30, 2018 and 2017 (Unaudited)  
(In Full Rupiah)

|   | 2018<br>(6 bulan/month)<br>Rp | 2017<br>(6 bulan/month)<br>Rp |  |
|---|-------------------------------|-------------------------------|--|
| <b>ARUS KAS DARI AKTIVITAS OPERASI</b>                      |                               |                               | <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                        |
| Penerimaan dari Pelanggan                                   | 3,732,300,435,207             | 3,012,079,984,993             | Cash Received from Customers                                       |
| Pembayaran kepada Pemasok dan Lainnya                       | (2,392,477,197,577)           | (1,928,022,524,561)           | Cash Paid to Suppliers and Others                                  |
| Pembayaran kepada Karyawan                                  | (777,695,160,344)             | (434,316,737,900)             | Cash Paid to Employees   |
| Pembayaran Pajak  | (229,364,880,720)             | (154,068,029,680)             | Payment for Tax  |
| Penerimaan dari Restitusi Pajak                             | -                             | 626,920                       | Cash Received from Tax Refund                                      |
| Pembayaran Pengampunan Pajak                                | -                             | (51,250,000)                  | Tax Amnesty Payment  |
| Penerimaan Bunga  | 16,519,858,757                | 17,111,230,035                | Interest Received  |
| Arus Kas Bersih Diperoleh dari Aktivitas Operasi            | <u>349,283,055,323</u>        | <u>512,733,299,807</u>        | Net Cash Flows Provided by Operating Activities                    |
| <b>ARUS KAS DARI AKTIVITAS INVESTASI</b>                    |                               |                               | <b>CASH FLOWS FROM INVESTING</b>                                   |
| Perolehan Properti Investasi                                | (2,577,884,927)               | (28,700,516,156)              | Acquisitions of Investment Properties                              |
| Perolehan Aset Tetap  | (51,884,217,596)              | (63,815,227,999)              | Acquisitions of Fixed Assets                                       |
| Hasil Penjualan Aset Tetap                                  | 2,988,131,597                 | 173,526,583                   | Proceed from Disposal of Fixed Assets                              |
| Setoran Modal ke Dalam Entitas Asosiasi                     | -                             | -                             | Paid in Capital Into Associate                                     |
| Arus Kas Bersih Digunakan Untuk Aktivitas Investasi         | <u>(51,473,970,926)</u>       | <u>(92,342,217,572)</u>       | Net Cash Flows Used in Investing Activities                        |
| <b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>                    |                               |                               | <b>CASH FLOWS FROM FINANCING</b>                                   |
| Pembayaran Dividen Tunai                                    | (389,343,686,991)             | (281,126,283,417)             | Payment of Cash Dividend   |
| Pembayaran ke Pihak Berelasi                                | (27,966,512,517)              | (20,350,268,564)              | Cash Payment to Related Parties                                    |
| Penerimaan dari Pihak Berelasi                              | 39,410,499,493                | 17,721,026,922                | Cash Received from Related Parties                                 |
| Penerimaan pinjaman dari Bank                               | -                             | -                             | Receiving Loan   |
| Arus Kas Bersih Digunakan untuk Aktivitas Pendanaan         | <u>(377,899,700,015)</u>      | <u>(283,755,525,059)</u>      | Net Cash Flows Used in Financing Activities                        |
| <b>KENAIKAN BERSIH KAS DAN SETARA KAS</b>                   | (80,090,615,618)              | 136,635,557,176               | <b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>                    |
| Pengaruh Perubahan Kurs Mata Uang Asing                     | (1,752,166,669)               | 730,617,539                   | Effect of Foreign Exchange Rate Changes                            |
| <b>KAS DAN SETARA KAS PADA AWAL PERIODE</b>                 | <u>875,561,647,746</u>        | <u>697,184,156,097</u>        | <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>        |
| <b>KAS DAN SETARA KAS PADA AKHIR PERIODE</b>                | <u>793,718,865,459</u>        | <u>834,550,330,812</u>        | <b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>              |
| <b>KAS DAN SETARA KAS PADA AKHIR PERIODE TERDIRI DARI :</b> |                               |                               | <b>CASH AND CASH EQUIVALENTS AT THE OF THE PERIOD CONSIST OF :</b> |
| Kas   | 20,843,881,823                | 12,671,588,399                | Cash on Hand   |
| Bank  | 328,876,070,796               | 297,696,917,754               | Cash in Banks  |
| Deposito Berjangka  | 443,998,912,840               | 524,181,824,659               | Time Deposits  |
| <b>Jumlah</b>   | <u>793,718,865,459</u>        | <u>834,550,330,812</u>        | Total  |



Lampiran V  
PT ACE HARDWARE INDONESIA Tbk  
(Entitas Induk Saja)  
PENGUNGKAPAN LAINNYA

Per 30 Juni 2018 (Tidak Diaudit) dan 31 Desember 2017 (Diaudit)  
(Dalam Rupiah Penuh)

Attachment V  
PT ACE HARDWARE INDONESIA Tbk  
(Parent Company)  
OTHER DISCLOSURES

As of June 30, 2018 (Unaudited) and December 31, 2017 (Audited)  
(In Full Rupiah)

**1. Laporan Keuangan Tersendiri**

Laporan posisi keuangan, laporan laba rugi, laporan perubahan ekuitas dan laporan arus kas Entitas Induk adalah laporan keuangan tersendiri yang merupakan informasi tambahan atas laporan keuangan konsolidasian.

**1. Separate Financial Statements**

Statements of financial position, statement of profit or loss, changes in equity and cash flows of the parent are a separate financial statements which represents additional information to the consolidated financial statements.

**2. Daftar Investasi pada Entitas Anak Dan Entitas Asosiasi**

Laporan posisi keuangan, laporan laba rugi, laporan perubahan ekuitas dan laporan arus kas Entitas Induk adalah laporan keuangan tersendiri yang merupakan informasi tambahan atas laporan keuangan konsolidasian.

**2. Schedule of Investment in Subsidiary and Associate**

Statements of financial position, statement of profit or loss, changes in equity and cash flows of the parent are a separate financial statements which represents additional information to the consolidated financial statements.

| Entitas Anak dan Entitas Asosiasi/<br>Name of Subsidiary and Associate | Domisili/<br>Domicile | Persentase Kepemilikan/<br>Percentage of Ownership |           | Biaya Perolehan/<br>Acquisition Cost |                |
|--|-----------------------|--|-----------|--------------------------------------|----------------|
|  |                       | 2018<br>%  | 2017<br>% | 2018<br>Rp                           | 2017<br>Rp     |
| PT Toys Games Indonesia (TGI)  | Jakarta, Indonesia    | 59.9988  | 59.9988   | 51,599,000,000                       | 51,599,000,000 |
| PT Omni Digitama Internusa (ODI)                                       | Jakarta, Indonesia    | 30.00  | 30.00     | 4,500,000,000                        | 4,500,000,000  |

**3. Metode Pencatatan Investasi**

Investasi pada entitas anak sebagaimana disebutkan dalam laporan keuangan entitas induk dicatat menggunakan metode biaya perolehan.

**3. Method of Investment Recording**

Investment in subsidiaries mentioned in the financial statement of parent entity is recorded using cost method.